

BAILEY JOHNSON (HOLDINGS) LIMITED

REPORT AND ACCOUNTS YEAR ENDED 24 February 2012

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COMPANIES HOUSE

BAILEY JOHNSON (HOLDINGS) LIMITED

ACCOUNTS

24 February 2012

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REPORT OF THE DIRECTORS

for the year ended 24 February 2012

DIRECTORS

David S Hurcomb BSc, ACA
D Harris BA(Hons), ACA

The present Directors of the Company are stated above served throughout the year up to the date of this report D Harris was appointed as a Director on 30 August 2011 P Cogan resigned as a Director on 30 September 2011

PRINCIPAL ACTIVITIES

The Company has a 100% holding in Bailey Interiors Limited
The company has not traded in the year and there is no current intention for the company to recommence trading

GOING CONCERN

After making full enquiries, the directors have a reasonable expectation that the company has adequate financial resources to continue in existence for the foreseeable future Accordingly, they continue to adopt the going concern basis in preparing the financial statements

Approved by the Board of Directors on 11.5 2012 and signed on its behalf by



B COWELL

Secretary

Registered office
Denton Hall
Denton
Ilkley
West Yorkshire
LS29 OHH

BALANCE SHEET

At 24 February 2012

Company Registration No. 4395718

		<u>2012</u>	<u>2011</u>
	<u>Note</u>	£	£
INVESTMENTS			
Investment in subsidiary	2	2,014,488	2,014,488
CREDITORS: Amounts Falling Due Within One Year	3	<u>(2,038,532)</u>	<u>(2,038,532)</u>
NET CURRENT LIABILITIES		<u>(2,038,532)</u>	<u>(2,038,532)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(24,044)</u>	<u>(24,044)</u>
CAPITAL AND RESERVES			
Called Up Share Capital	4	100,000	100,000
Share Premium Account	6	42,857	42,857
Profit and Loss Account	6	<u>(166,901)</u>	<u>(166,901)</u>
EQUITY SHAREHOLDERS' DEFICIT		<u>(24,044)</u>	<u>(24,044)</u>

Audit Exemption Statement

For the year ending 24 February 2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Directors' responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These accounts were approved by the Board of Directors on 2012 and were signed on its behalf by

DS HURCOMB

D HARRIS

NOTES TO THE ACCOUNTS

24 February 2012

1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable United Kingdom Law and Accounting Standards and under historical cost convention

The financial statements present information about the company as an individual undertaking and not about its group. The Company has taken advantage of the exemption from preparing consolidated financial statements as it is itself a subsidiary

2. INVESTMENTS

	Investment in Subsidiary £
<u>Cost and Net Book Value</u>	
At 24 February 2012	<u>2,014,488</u>

Fixed asset investments are shown at cost less provision for impairment

The company owns 100% of the issued share capital of Bailey Interiors Limited

3. CREDITORS: Amounts Falling Due Within One Year

	2012 £	2011 £
Amounts owed to Group Companies	2,038,532	2,038,532
	<u>2,038,532</u>	<u>2,038,532</u>

4. CALLED UP SHARE CAPITAL**Equity Share Capital**

	2012 £	2011 £
Called up, allotted and fully paid up 1 Ordinary shares of £1 each	100,000	100,000

NOTES TO THE ACCOUNTS

24 February 2012

6. RESERVES

	Profit and Loss Account	Share Premium Account
	£	£
At 25 February 2011 and 24 February 2012	(166,901)	(166,901)

7. ULTIMATE PARENT COMPANY

The ultimate parent company is NG Bailey Limited and the immediate parent company is Bailey Limited. Both companies are registered in England and copies of their accounts can be obtained from Companies House, Cardiff.

8. RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption available in FRS 8 for wholly owned subsidiary companies not to disclose transactions with other group companies.