

Registered Number 04394878

PDR PARTNERS LIMITED

Abbreviated Accounts

30 June 2010

Balance Sheet as at 30 June 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	-	319
Total fixed assets			319
Current assets			
Debtors		88,843	87,410
Cash at bank and in hand		32,605	135,112
Total current assets		<u>121,448</u>	<u>222,522</u>
Creditors: amounts falling due within one year		(84,626)	(113,185)
Net current assets		36,822	109,337
Total assets less current liabilities		<u>36,822</u>	<u>109,656</u>
Creditors: amounts falling due after one year		(184,029)	(174,736)
Total net Assets (liabilities)		(147,207)	(65,080)
Capital and reserves			
Called up share capital		10,220	10,220
Share premium account		19,800	19,800
Profit and loss account		<u>(177,227)</u>	<u>(95,100)</u>
Shareholders funds		<u>(147,207)</u>	<u>(65,080)</u>

- a. For the year ending 30 June 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 March 2011

And signed on their behalf by:

Graham Stretch, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Going concern - the company is not obliged to make any repayment of the loans from shareholders (being the balance of long-term liabilities) until such time as the directors consider that it has sufficient liquid funds, having regard to its other liabilities. The directors consider that the company is a going concern and have prepared accounts on that basis.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 33.33% Straight Line

2 Tangible fixed assets

Cost	£
At 30 June 2009	24,753
additions	
disposals	
revaluations	
transfers	
At 30 June 2010	<u>24,753</u>
Depreciation	
At 30 June 2009	24,434
Charge for year	319
on disposals	
At 30 June 2010	<u>24,753</u>
Net Book Value	
At 30 June 2009	319
At 30 June 2010	-

3 Transactions with directors

Long-term liabilities comprise loans from directors of £184,029 (2009: £174,736). The loans are unsecured and interest is payable on the long-term balances at 1% above one-month sterling LIBOR. No interest was paid during the year.

4 Related party disclosures

The company is controlled by the directors with no individual director having overall control.