

# **PDR PARTNERS LIMITED**

**Company Registration No: 4394878**

## **ABBREVIATED ACCOUNTS**

**for the year ended**

**30 June 2009**

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COMPANIES HOUSE

# **PDR PARTNERS LIMITED**

## **ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2009**

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**PDR PARTNERS LIMITED**  
**BALANCE SHEET AS AT 30 JUNE 2009**

	Notes	2009 £	£	2008 £	£
<b>FIXED ASSETS</b>					
Intangible fixed assets	2	-		-	
Tangible fixed assets	3	319		3,382	
		<u>319</u>		<u>3,382</u>	
			319		3,382
<b>CURRENT ASSETS</b>					
Debtors		87,410		138,894	
Cash at bank and in hand		135,112		70,422	
		<u>222,522</u>		<u>209,316</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		(113,185)		(128,138)	
		<u>109,337</u>		<u>81,178</u>	
<b>NET CURRENT ASSETS</b>					
		<u>109,656</u>		<u>84,560</u>	
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
<b>CREDITORS</b>					
Amounts falling due after one year	4	(174,736)		(168,122)	
		<u>£ (65,080)</u>		<u>£ (83,562)</u>	
<b>NET LIABILITIES</b>					
<b>CAPITAL &amp; RESERVES</b>					
Called up share capital	5	10,220		10,220	
Share premium		19,800		19,800	
Profit and loss account		(95,100)		(113,582)	
		<u>£ (65,080)</u>		<u>£ (83,562)</u>	
<b>EQUITY SHAREHOLDERS' FUNDS</b>					

**DIRECTORS' STATEMENTS**

For the year ending 30 June 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

**Directors' responsibilities**

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These accounts were approved by the Board of Directors on 24 March 2010

*Graham Stretch*

Graham Stretch, Director

The Notes on pages 2 to 4 form part of these accounts

# **PDR PARTNERS LIMITED**

## **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2009**

### **1. ACCOUNTING POLICIES**

A summary of the more important accounting policies, which have been reviewed by the Board of Directors in accordance with the requirements of Financial Reporting Standard ("FRS") 18, "Accounting policies", and have been applied consistently, is set out below

#### **a) Basis of accounting**

The full accounts, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (2008) and the special provisions of Part VII of the Companies Act 1985 relating to small companies

#### **b) Basis of accounting – going concern assumption**

The company is not obliged to make any repayment of the loans from shareholders until such time as the directors consider that it has sufficient liquid funds, having regard to its other liabilities. The directors consider that the company is a going concern and have prepared accounts on that basis

#### **c) Cash flow statement**

The company has taken advantage of the exemption available to small companies under Financial Reporting Standard No 1 (revised 1996), "Cash Flow Statements", not to prepare a cash flow statement

#### **d) Tangible fixed assets and depreciation**

The cost of tangible fixed assets is their purchase cost together with any incidental costs of acquisition. Depreciation is provided on the straight-line basis, in order to write off each asset over its estimated useful life as follows:

Computer and office equipment	3 years
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#### **e) Intangible fixed assets and amortisation**

The cost of intangible fixed assets is their purchase cost, including the estimated value of contingent consideration, together with any incidental costs of acquisition. Amortisation is provided on the straight-line basis, in order to write off each asset over its estimated useful life as follows

Brand name and know-how	18 months
Database assets	18 months

Intangible assets are reviewed for impairment in the first full year after acquisition and thereafter where there are indications of potential impairment

#### **f) Foreign currencies**

Trading transactions denominated in foreign currencies are translated into sterling at the exchange rate ruling when the transaction was entered into. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the exchange rate ruling at the balance sheet date. Exchange gains or losses are taken to the profit and loss account in the period in which they arise

# PDR PARTNERS LIMITED

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2009

### 1. ACCOUNTING POLICIES (continued)

#### g) Pension scheme arrangements

The company has established a Group Personal Pension Plan for employees. Contributions are based upon various fixed percentages of employee compensation and such contributions are expensed as incurred. The Group Personal Pension Plan is stakeholder compliant. The company provides no other post-retirement benefits.

### 2. INTANGIBLE FIXED ASSETS

	£
<b>COST</b>	
At 1 July 2008	130,700
Additions in the year	-
	-----
At 30 June 2009	130,700
	-----
<b>AMORTISATION</b>	
At 1 July 2008	130,700
Charge for the year	-
	-----
At 30 June 2009	130,700
	-----
<b>NET BOOK VALUE</b>	
At 30 June 2009	£ -
	-----
At 1 July 2008	£ -
	-----

### 3. TANGIBLE FIXED ASSETS

	Computer & office equipment £
<b>COST</b>	
At 1 July 2008	24,753
Additions in the year	-
	-----
At 30 June 2009	24,753
	-----
<b>DEPRECIATION</b>	
At 1 July 2008	21,371
Charge for the year	3,063
	-----
At 30 June 2009	24,434
	-----
<b>NET BOOK VALUE</b>	
At 30 June 2009	£319
	-----
At 1 July 2008	£ 3,382
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# PDR PARTNERS LIMITED

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2009

### 4. CREDITORS: Amounts falling due after more than one year

	2009	2008
Loans from shareholders	£ 174,736	£ 168,122

The long-term loans from shareholders are unsecured. Interest is payable on the long-term balances at 1% above one-month sterling LIBOR.

### 5. SHARE CAPITAL

	2009 £	2008 £
<b>Authorised:</b>		
100,000,000 Ordinary shares of £0.01 each	1,000,000	1,000,000
1,000 A shares of £0.01 each	10	10
1,000 B shares of £0.01 each	10	10
	<u>1,000,020</u>	<u>1,000,020</u>
<b>Allotted, called up and fully paid:</b>		
1,020,000 Ordinary shares of £0.01 each	10,200	10,200
1,000 A shares of £0.01 each	10	10
1,000 B shares of £0.01 each	10	10
	<u>£10,220</u>	<u>£10,220</u>

Each share carries the right to one vote at general meetings of the Company and all the shares rank pari passu for all purposes, except as may be permitted pursuant to an agreement in writing between the holders of the shares.