

**LINE 01 SALES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 31 MAY 2003**



A33  
COMPANIES HOUSE

\*A78X2RPQ\*

0201  
13/01/04

# LINE 01 SALES LIMITED

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# LINE 01 SALES LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MAY 2003

	Notes	2003 £	£
<b>Fixed assets</b>			
Tangible assets	2		50,070
Investments	2		6,425
			<hr/> 56,495
<b>Current assets</b>			
Debtors		119,444	
Cash at bank and in hand		70,414	
		<hr/> 189,858	
<b>Creditors: amounts falling due within one year</b>		(151,817)	
		<hr/>	
<b>Net current assets</b>			38,041
			<hr/>
<b>Total assets less current liabilities</b>			94,536
			<hr/>
<b>Provisions for liabilities and charges</b>			(2,465)
			<hr/>
			92,071
			<hr/>
<b>Capital and reserves</b>			
Called up share capital	3		100
Profit and loss account			91,971
			<hr/>
<b>Shareholders' funds</b>			92,071
			<hr/>

## LINE 01 SALES LIMITED

### ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MAY 2003

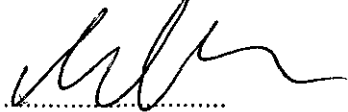
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In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 8.1.2004



G. Spinks  
Director

# LINE 01 SALES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MAY 2003

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

#### 1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

### 2 Fixed assets

	<b>Tangible assets</b>	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 13 March 2002	-	-	-
Additions	63,851	6,425	70,276
	<hr/>	<hr/>	<hr/>
At 31 May 2003	63,851	6,425	70,276
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 13 March 2002	-	-	-
Charge for the period	13,781	-	13,781
	<hr/>	<hr/>	<hr/>
At 31 May 2003	13,781	-	13,781
	<hr/>	<hr/>	<hr/>
<b>Net book value</b>			
At 31 May 2003	50,070	6,425	56,495
	<hr/>	<hr/>	<hr/>

## LINE 01 SALES LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 MAY 2003

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<b>3</b>	<b>Share capital</b>	<b>2003</b>
		<b>£</b>
	<b>Authorised</b>	
	1,000 Ordinary A Shares of £ 1 each	1,000
		<hr/>
	<b>Allotted, called up and fully paid</b>	
	100 Ordinary A Shares of £ 1 each	100
		<hr/>