

2

Reg. No. 4393198
(England and Wales)

SGL PRINT AND DESIGN LIMITED

ABBREVIATED ACCOUNTS

at

31st MARCH 2015

WEDNESDAY



A4H0UI2I

A30

30/09/2015

#40

COMPANIES HOUSE

A.J. Lewis
Chartered Accountant
Lewis & Son Accountants Limited
Pandloss House
37 Stoke Road
Blisworth
Northampton NN7 3BZ

SGL PRINT AND DESIGN LIMITED
ABBREVIATED BALANCE SHEET AT 31st MARCH 2015

	<u>Note</u>	<u>2015</u>	<u>2014</u>
Fixed assets			
Tangible assets	2	4,140	5,603
Current assets			
Debtors	3	47,732	39,782
Cash at bank and in hand		25,392	32,352
		<u>73,124</u>	<u>72,134</u>
Creditors: amounts falling due within one year	4	<u>55,202</u>	<u>51,493</u>
Net current assets		17,922	20,641
Total assets less current liabilities		22,062	26,244
Provision for liabilities			
Deferred taxation		599	645
Net assets		<u><u>£21,463</u></u>	<u><u>£25,599</u></u>
Capital and reserves			
Called up share capital	5	100	100
- Profit and loss account		21,363	25,499
Shareholders' funds		<u><u>£21,463</u></u>	<u><u>£25,599</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

For the financial year ended 31st March 2015 the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited under section 476.

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Signed on behalf of the board of directors

..... S. C. Hirst Director
S. Hirst

Approved by the board on the 16th September 2015

The attached notes on pages 2 and 3 form part of these accounts.

SGL PRINT AND DESIGN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st MARCH 2015

1. Accounting policies

a) Convention

These accounts have been prepared in accordance with the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective April 2008).

b) Revenue recognition

The company recognises revenue to the extent that it obtains the right to consideration in exchange for its performance under the contract. The right to consideration arises when some, but not necessarily all, of the contractual obligations have been fulfilled. All the turnover is to customers within the United Kingdom.

c) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and equipment	- 25% per annum reducing balance basis
Motor vehicles	- 25% per annum reducing balance basis
Leasehold improvements	- 20% straight line

d) Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet.

2. Tangible fixed assets

	<u>Total</u>
a) Cost brought forward	28,828
Additions during the year	899
Balance at 31st March 2015	<u>29,727</u>
b) Depreciation brought forward	23,225
Charge for the year	2,362
Balance at 31st March 2015	<u>25,587</u>
c) Net book amount at 31st March 2015	<u><u>£4,140</u></u>
Net book amount at 31st March 2014	<u><u>£5,603</u></u>

SGL PRINT AND DESIGN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (Continued)

3. Debtors

All debtors are due within one year.

4. Creditors

There are no secured creditors.

5. Called up share capital	<u>2015</u>	<u>2014</u>
Allotted, called up and fully paid		
100 (2014 - 100) Ordinary shares of £1 each	<u>£100</u>	<u>£100</u>

6. Related party transactions

The director charged the company £14,980 (2014 £14,913) rent of office facilities.