

**Unaudited Financial Statements for the Year Ended 31 December 2016**

**for**

**W J Manufacturing Limited**

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**W J Manufacturing Limited**

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**for the Year Ended 31 December 2016**

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**W J Manufacturing Limited**

**Company Information**  
**for the Year Ended 31 December 2016**

**DIRECTORS:**

P A Collingwood  
D S T Taylor

**REGISTERED OFFICE:**

Unit 13, Edgerley Business Park  
Challenger Way  
Peterborough  
Cambridgeshire  
PE1 5EX

**REGISTERED NUMBER:**

04391819 (England and Wales)

**ACCOUNTANTS:**

D and E Accountancy Ltd  
Tax Advisors and Accountants  
2nd Floor, 2 Walsworth Road  
Hitchin  
Hertfordshire  
SG4 9SP

**W J Manufacturing Limited (Registered number: 04391819)**

**Balance Sheet**  
**31 December 2016**

	Notes	31.12.16 £	31.12.15 £
<b>FIXED ASSETS</b>			
Tangible assets	4	5,876	6,912
<b>CURRENT ASSETS</b>			
Stocks		7,278	17,980
Debtors	5	30,827	28,574
Cash at bank		2,001	1,775
		<u>40,106</u>	<u>48,329</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>57,127</u>	<u>70,116</u>
<b>NET CURRENT LIABILITIES</b>		<u>(17,021)</u>	<u>(21,787)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(11,145)</u>	<u>(14,875)</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>1,175</u>	<u>1,382</u>
<b>NET LIABILITIES</b>		<u><u>(12,320)</u></u>	<u><u>(16,257)</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>(12,420)</u>	<u>(16,357)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>(12,320)</u></u>	<u><u>(16,257)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements


**W J Manufacturing Limited (Registered number: 04391819)**

**Balance Sheet - continued**  
**31 December 2016**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on  
20/8/17 and were signed on its behalf by:

  
.....  
P A Collingwood - Director

## **W J Manufacturing Limited**

### **Notes to the Financial Statements** **for the Year Ended 31 December 2016**

#### **1. STATUTORY INFORMATION**

W J Manufacturing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 10% on reducing balance

Computer equipment - 10% on reducing balance

##### **Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016****2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4.

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2016 and 31 December 2016	17,048	8,021	25,069
<b>DEPRECIATION</b>			
At 1 January 2016	12,131	6,026	18,157
Charge for year	737	299	1,036
At 31 December 2016	12,868	6,325	19,193
<b>NET BOOK VALUE</b>			
At 31 December 2016	4,180	1,696	5,876
At 31 December 2015	4,917	1,995	6,912

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16 £	31.12.15 £
Trade debtors	30,654	27,953
Other debtors	173	621
	<u>30,827</u>	<u>28,574</u>

**W J Manufacturing Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2016**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Bank loans and overdrafts	1,798	5,450
Trade creditors	22,590	35,959
Tax	137	(1,055)
Social security and other taxes	661	869
VAT	1,338	-
Other creditors	29,563	24,943
Directors' current accounts	-	2,910
Accrued expenses	1,040	1,040
	<u>57,127</u>	<u>70,116</u>