

Registered Number 04391042

TRANSGEAR UNITS LTD

Abbreviated Accounts

30 April 2013

Balance Sheet as at 30 April 2013

	Notes	2013	2012
		£	£
Fixed assets	2		
Intangible		56,000	70,000
Tangible		29,651	34,853
		<u>85,651</u>	<u>104,853</u>
Current assets			
Stocks		2,000	1,500
Debtors		97,077	79,932
Cash at bank and in hand		329,331	242,319
Total current assets		<u>428,408</u>	<u>323,751</u>
Creditors: amounts falling due within one year		(140,252)	(114,355)
Net current assets (liabilities)		288,156	209,396
Total assets less current liabilities		<u>373,807</u>	<u>314,249</u>
Total net assets (liabilities)		<u>373,807</u>	<u>314,249</u>
Capital and reserves			
Called up share capital	4	4	4

Profit and loss account	373,803	314,245
-------------------------	---------	---------

Shareholders funds	<u>373,807</u>	<u>314,249</u>
---------------------------	----------------	----------------

- a. For the year ending 30 April 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 September 2013

And signed on their behalf by:

Mr J Berry, Director

Mrs A Berry, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2013

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-10% straight line basis.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	25% Reducing balance basis
Motor Vehicles	25% Reducing balance basis
Equipment	25% Reducing balance basis

2 Fixed Assets

Intangible Assets	Tangible Assets	Total
----------------------	--------------------	-------

Cost or valuation	£	£	£
At 01 May 2012	140,000	89,516	229,516
Additions		3,600	3,600
At 30 April 2013	<u>140,000</u>	<u>93,116</u>	<u>233,116</u>
Depreciation			
At 01 May 2012	70,000	54,663	124,663
Charge for year	14,000	8,802	22,802
At 30 April 2013	<u>84,000</u>	<u>63,465</u>	<u>147,465</u>
Net Book Value			
At 30 April 2013	56,000	29,651	85,651
At 30 April 2012	<u>70,000</u>	<u>34,853</u>	<u>104,853</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2013	2012
	£	£
Authorised share capital:		
10000 Ordinary of £0.10 each	1,000	1,000
Allotted, called up and fully paid:		
40 Ordinary of £0.10 each	4	4