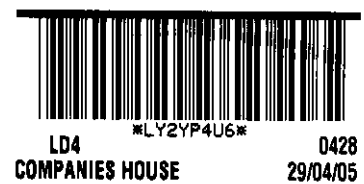


Registered number
4390392

Sun Hotels Limited
Abbreviated Accounts
31 March 2004



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Sun Hotels Limited
Abbreviated Balance Sheet
as at 31 March 2004

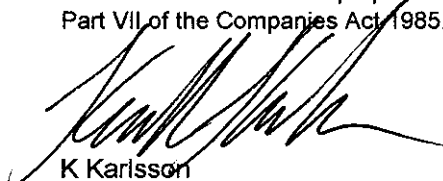
	Notes	2004 Euros	2003 Euros
Fixed assets			
Tangible assets	2	5.126	6.066
Investments	3	<u>1</u>	<u>-</u>
		5.127	6.066
Current assets			
Debtors		114.790	-
Cash at bank and in hand		<u>552.551</u>	<u>56.046</u>
		667.341	56.046
Creditors: amounts falling due within one year		<u>(684.997)</u>	<u>(88.782)</u>
Net current liabilities		(17.656)	(32.736)
Net liabilities		<u>(12.529)</u>	<u>(26.670)</u>
Capital and reserves			
Called up share capital	4	1.580	1.580
Profit and loss account		<u>(14.109)</u>	<u>(28.250)</u>
Shareholders' funds		<u>(12.529)</u>	<u>(26.670)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



K Karlsson
Director

Approved by the board on 25/04/2005

Sun Hotels Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
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Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

Euros

Cost

At 1 April 2003	8,088
Additions	769
	<hr/>
At 31 March 2004	8,857

Depreciation

At 1 April 2003	2,022
Charge for the year	1,709
	<hr/>
At 31 March 2004	3,731

Net book value

At 31 March 2004	5,126
	<hr/>
At 31 March 2003	6,066

3 Investments

Euros

Cost

Additions	1
	<hr/>
At 31 March 2004	1

Sun Hotels Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2004

4 Share capital

Share capital		2004	2003
	£	Euros	Euros
Authorised:			
Ordinary shares of £1 each	1,000	<u>1,580</u>	<u>1,580</u>
	2004	2003	2004
	No	No	Euros
			2003
			Euros
Allotted, called up and fully paid:			
Ordinary shares of £1 each	<u>1,580</u>	<u>1,580</u>	<u>1,580</u>