

Registered number
4390392

Sun Hotels Limited
Abbreviated Accounts
31 March 2003



Sun Hotels Limited
Accountants' Report

**Accountants' report on the unaudited accounts
to the directors of Sun Hotels Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 2003, set out on pages 2 to 3, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink, appearing to read 'M J Roberts Associates Ltd', with a horizontal line drawn underneath the signature.

M J Roberts Associates Limited
Chartered Accountants

Regency House
Kings Place
Buckhurst Hill
Essex
IG9 5EB

26 April 2004

Sun Hotels Limited
Balance Sheet
31 March 2003

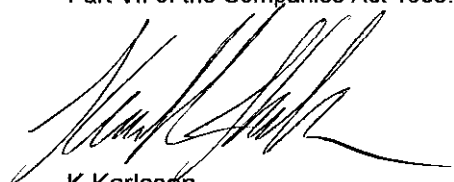
	Notes	2003 Euros
Fixed assets		
Tangible assets		6.066
Current assets		
Cash at bank and in hand	56.046	
Creditors: amounts falling due within one year	(88.782)	
Net current liabilities		(32.736)
Net liabilities		(26.670)
Capital and reserves		
Called up share capital		1.580
Profit and loss account		(28.250)
Shareholders' funds		(26.670)

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



K Karlsson
Director

Approved by the board on 20 April 2004
20/04/2004

Sun Hotels Limited
Notes to the Abbreviated Accounts
for the period ended 31 March 2003

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
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Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

Euros

Cost

Additions	8,088
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At 31 March 2003	<u>8,088</u>
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Depreciation

Charge for the period	2,022
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At 31 March 2003	<u>2,022</u>
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Net book value

At 31 March 2003	<u>6,066</u>
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3 Share capital

**2003
Euros**

Authorised:	£	
Ordinary shares of £1 each	1,000	<u>1,580</u>

2003

No

**2003
Euros**

Allotted, called up and fully paid:	£1,000	
Ordinary shares of £1 each	<u>1,580</u>	<u>1,580</u>