

Unaudited Financial Statements for the Year Ended 31 March 2023

for

Shoot Blue Hire Limited

Stuart Harris Associates
Chartered Certified Accountants
and Statutory Auditors
Woodside House
22 Guildown Avenue
Woodside Park
London
N12 7DQ

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for the Year Ended 31 March 2023

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DIRECTOR: J P Howarth

SECRETARY:

REGISTERED OFFICE: Unit 10
Roslin Square
London
W3 8DH

REGISTERED NUMBER: 04389469 (England and Wales)

ACCOUNTANTS: Stuart Harris Associates
Chartered Certified Accountants
and Statutory Auditors
Woodside House
22 Guildown Avenue
Woodside Park
London
N12 7DQ

Balance Sheet
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	4		1,379,816		1,393,309
CURRENT ASSETS					
Debtors	5	457,640		415,411	
Cash at bank and in hand		<u>109,308</u>		<u>166,943</u>	
		566,948		582,354	
CREDITORS					
Amounts falling due within one year	6	<u>598,696</u>		<u>616,361</u>	
NET CURRENT LIABILITIES			(31,748)		(34,007)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,348,068		1,359,302
CREDITORS					
Amounts falling due after more than one year	7		<u>698,718</u>		<u>734,764</u>
NET ASSETS			<u>649,350</u>		<u>624,538</u>
CAPITAL AND RESERVES					
Called up share capital			60		60
Revaluation reserve	8		154,071		154,071
Retained earnings			<u>495,219</u>		<u>470,407</u>
SHAREHOLDERS' FUNDS			<u>649,350</u>		<u>624,538</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 January 2024 and were signed by:

J P Howarth - Director

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. STATUTORY INFORMATION

Shoot Blue Hire Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 17 (2022 - 16) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2022	3,511,927
Additions	307,201
At 31 March 2023	<u>3,819,128</u>
DEPRECIATION	
At 1 April 2022	2,118,618
Charge for year	320,694
At 31 March 2023	<u>2,439,312</u>
NET BOOK VALUE	
At 31 March 2023	<u>1,379,816</u>
At 31 March 2022	<u>1,393,309</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 April 2022	2,715,056
Additions	244,069
At 31 March 2023	<u>2,959,125</u>
DEPRECIATION	
At 1 April 2022	1,491,137
Charge for year	256,744
At 31 March 2023	<u>1,747,881</u>
NET BOOK VALUE	
At 31 March 2023	<u>1,211,244</u>
At 31 March 2022	<u>1,223,919</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade debtors	100,739	165,862
Other debtors	356,901	249,549
	<u>457,640</u>	<u>415,411</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts	10,521	16,732
Hire purchase contracts	341,205	428,524
Trade creditors	120,910	82,741
Taxation and social security	122,034	83,527
Other creditors	4,026	4,837
	<u>598,696</u>	<u>616,361</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans	354,743	316,667
Hire purchase contracts	343,975	418,097
	<u>698,718</u>	<u>734,764</u>

8. RESERVES

	Revaluation reserve £
At 1 April 2022 and 31 March 2023	<u>154,071</u>

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is J Howarth

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2023 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Stuart Harris Associates
Chartered Certified Accountants
and Statutory Auditors
Woodside House
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London
N12 7DQ

10 January 2024

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.