

Company Registration No. 4386887 (England and Wales)

009324



RAS TRADERS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2007

TUESDAY



AJ0HS4QW

A12

11/11/2008

38

COMPANIES HOUSE

RAS TRADERS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

RAS TRADERS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Intangible assets	2	61,740		64,680	
Tangible assets	2	27,461		35,152	
			<u>89,201</u>		<u>99,832</u>
Current assets					
Stocks		161,248		93,133	
Cash at bank and in hand		2,790		1,769	
		<u>164,038</u>		<u>94,902</u>	
Creditors, amounts falling due within one year		<u>(125,566)</u>		<u>(102,174)</u>	
Net current assets/(liabilities)			<u>38,472</u>		<u>(7,272)</u>
Total assets less current liabilities			<u>127,673</u>		<u>92,560</u>
Creditors, amounts falling due after more than one year			<u>(3,152)</u>		<u>(7,307)</u>
			<u>124,521</u>		<u>85,253</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			124,520		85,252
Shareholders' funds			<u>124,521</u>		<u>85,253</u>

RAS TRADERS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2007

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 15 October 2008



S Ravisangar
Director

RAS TRADERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	25% reducing balance basis
Motor vehicles	25% reducing balance basis

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 June 2006	73,500	52,364	125,864
Additions	-	1,463	1,463
At 31 May 2007	73,500	53,827	127,327
Depreciation			
At 1 June 2006	8,820	17,212	26,032
Charge for the year	2,940	9,154	12,094
At 31 May 2007	11,760	26,366	38,126
Net book value			
At 31 May 2007	61,740	27,461	89,201
At 31 May 2006	64,680	35,152	99,832

RAS TRADERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2007

3	Share capital	2007 £	2006 £
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	1 Ordinary shares of £1 each	1	1
		<u> </u>	<u> </u>