

Company Registration No. 4386887 (England and Wales)

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RAS TRADERS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2004



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RAS TRADERS LIMITED

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RAS TRADERS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MAY 2004


	Notes	2004 £	£	2003 £	£
Fixed assets					
Intangible assets	2	70,560		-	
Tangible assets	2	8,250		13,870	
		78,810		13,870	
Current assets					
Stocks		35,784		21,591	
Debtors		347		1,444	
Cash at bank and in hand		650		750	
		36,781		23,785	
Creditors: amounts falling due within one year					
		(56,659)		(8,848)	
Net current (liabilities)/assets			(19,878)		14,937
Total assets less current liabilities			58,932		28,807
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account		58,931		28,806	
Shareholders' funds			58,932		28,807

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 22 June 2005


S Ravisangar
Director

RAS TRADERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment 25% reducing balance basis

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 June 2003	-	18,393	18,393
Additions	73,500	17,703	91,203
Disposals	-	(25,096)	(25,096)
At 31 May 2004	73,500	11,000	84,500
Depreciation			
At 1 June 2003	-	4,523	4,523
On disposals	-	(6,199)	(6,199)
Charge for the year	2,940	4,426	7,366
At 31 May 2004	2,940	2,750	5,690
Net book value			
At 31 May 2004	70,560	8,250	78,810
At 31 May 2003	-	13,870	13,870

RAS TRADERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) **FOR THE YEAR ENDED 31 MAY 2004**

3	Share capital	2004	2003
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	1 Ordinary shares of £1 each	1	1
		<u> </u>	<u> </u>