

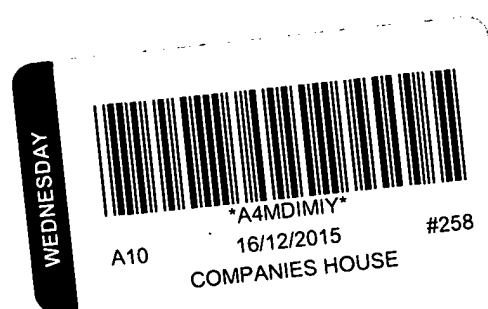


**P MAC PROPERTIES LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2015**



**P MAC PROPERTIES LIMITED**  
**REGISTERED NUMBER: 4386459**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 APRIL 2015**

	Note	£	2015 £	£	2014 £
<b>FIXED ASSETS</b>					
Investments	2		1		1
<b>CURRENT ASSETS</b>					
Stocks		2,232,665		-	
Debtors		4,821,376		8,084,541	
Cash at bank		4,561		4,185	
		<u>7,058,602</u>		<u>8,088,726</u>	
<b>CREDITORS:</b> amounts falling due within one year		(44,595)		(4,057,968)	
<b>NET CURRENT ASSETS</b>			7,014,007		4,030,758
<b>NET ASSETS</b>			<u>£ 7,014,008</u>		<u>£ 4,030,759</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			7,013,008		4,029,759
<b>SHAREHOLDERS' FUNDS</b>			<u>£ 7,014,008</u>		<u>£ 4,030,759</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 20 November 2015.

  
**Mr D A Pears**  
 Director

The notes on pages 2 to 3 form part of these financial statements.

**P MAC PROPERTIES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2015**

**1. ACCOUNTING POLICIES**

**1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

**1.2 CASH FLOW**

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.3 INVESTMENTS**

Investments held as fixed assets are shown at cost less provision for impairment.

**1.4 PROPERTY TRANSACTIONS**

Purchases and sales of properties are included on the basis of completions occurring during the year.

**2. FIXED ASSET INVESTMENTS**

	£
<b>COST OR VALUATION</b>	
At 1 May 2014 and 30 April 2015	1
<b>NET BOOK VALUE</b>	
At 30 April 2015	£ 1
At 30 April 2014	£ 1

**SUBSIDIARY UNDERTAKINGS**

The following were subsidiary undertakings of the company:

<b>Name</b>	<b>Class of shares</b>	<b>Holding</b>
Fulham Properties No.2 Limited	Ordinary	100%

The aggregate of the share capital and reserves as at 30 April 2015 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

<b>Name</b>	<b>Aggregate of share capital and reserves £</b>	<b>Profit/(loss) £</b>
Fulham Properties No.2 Limited	59,548	8,269

**P MAC PROPERTIES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2015**

**3. SHARE CAPITAL**

	<b>2015 £</b>	<b>2014 £</b>
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
500 Ordinary A shares of £1 each	500	500
500 Ordinary B shares of £1 each	500	500
	<hr/>	<hr/>
	£ 1,000	£ 1,000
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