

Rule 1.29/1.54

The Insolvency Act 1986

R.1.29

Notice to Registrar of Companies of Completion of Voluntary Arrangement

Pursuant to Rule 1.29 of the Insolvency
Rules 1986

To the Registrar of Companies

For Official Use

--	--	--

Company Number

04380682

(a) Insert full name of
Company

Name of Company

Tweedwind Limited

(b) Insert full name and
Address

c/o Mercer & Hole
Gloucester House
72 London Road
St Albans
Hertfordshire
AL1 1NS

(c) Insert date

(d) Delete as applicable

the supervisor of a voluntary arrangement which took effect on 18 February 2011 enclose a copy of my notice to the creditors and members of the above-named company that the voluntary arrangement has been completed, (d) together with a report of my receipts and payments

Signed 

Date 4 August 2011

Presenter's name,
address and reference
(if any)

Lewis Tunnicliffe
Mercer & Hole
Gloucester House
72 London Road
St Albans
Hertfordshire
AL1 1NS

For Official Use	
Liquidation Section	Post Room
	
AM9LLWGN	
A11	06/08/2011 117
COMPANIES HOUSE	

SATURDAY

**IN THE MATTER OF
TWEEDWIND LIMITED – IN A COMPANY VOLUNTARY ARRANGEMENT
JOINT SUPERVISORS' FINAL REPORT
4 AUGUST 2011**

**STEVE SMITH AND CHRIS LAUGHTON
JOINT SUPERVISORS'**

APPOINTED 18 FEBRURY 2011

MERCER & HOLE

SATURDAY

**20,002011
COMPANIES HOUSE**

110

CONTENTS

SECTION

- 1 Statutory Information
- 2 Progress from 18 February 2011 to 4 August 2011
- 3 Assets
- 4 Joint supervisors receipts and payments account
- 5 Costs of the Voluntary Arrangement
- 6 Distributions to creditors

APPENDICES

- A Notice to Registrar of Companies of Completion of Voluntary Arrangement
- B Joint Supervisors' receipts and payments account to 27 July 2011
- C Summary of time costs spent

1 Statutory information

Name	Tweedwind Limited (“TL”)
Company number	04380682
Registered office	c/o Mercer & Hole, Gloucester House, 72 London Road, St Albans, Hertfordshire, AL1 1NS
Date of appointment	18 February 2011
Joint supervisors	Steve Smith and Chris Laughton
Address	Mercer & Hole, Gloucester House, 72 London Road, St Albans, Hertfordshire, AL1 1NS
Appointor	The directors of the Company

2 Progress from 18 February 2011 to 4 August 2011

The purpose of this report is to provide creditors and members with a summary of the conduct of the Company Voluntary Arrangement (“CVA”) from 18 February 2011 to its successful completion on 4 August 2011

It was proposed that the purpose of the CVA was to enable TL to facilitate the payment of a first and final distribution to all classes of creditors on a pari passu basis in full and final settlement of all and any claims they have against TL. As you are aware, all secured creditors agreed to waive their security and rank as unsecured creditors

Unsecured creditors claims totalling £983,539.50 were admitted during the course of the CVA. On 24 June 2011 I declared a first and final distribution to unsecured creditors of £0.0001 pence in the pound, resulting in a total payment of £991.67 being made to the unsecured creditors. Other costs associated to the administration of the CVA are as detailed within the Receipts and Payments appended to this report

3 Assets

TL’s only asset was its cash at bank. This was fully realised and, as explained, has now been distributed to the unsecured creditors

There were no other assets

4 Joint supervisors’ receipts and payments account

A summary of the joint supervisors receipts and payments account is attached at Appendix B

All expenses have been discharged by CLSH Management Limited

5 Joint supervisors' remuneration and expenses

At the meeting of creditors held on 18 February 2011, a resolution was passed that our remuneration should be fixed on the basis of time costs as incurred. The attached schedule details costs of £6,743.95 which have been incurred in dealing with the administration of this case by our staff and ourselves. This represents 48.25 hours at an average cost of £139.77 per hour.

A copy of the Guide to Supervisor's Fees may be downloaded from our website at www.mercerhole.co.uk. Alternatively you may request a hard copy by telephoning Lewis Tunnicliffe at this office.

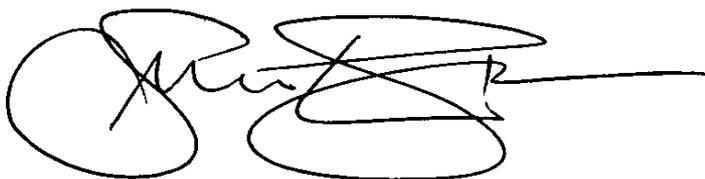
The following expenses, have been incurred in the period from 18 February 2011 to 4 August 2011.

Date	Disbursement type	Cost £
20/02/2011	HMCS Filing fee	30.00
20/02/2011	Bordereau	25.00
		<u>55.00</u>

The Joint Supervisors remuneration and expenses have been paid by CLSH Management Limited.

6 Distribution to the creditors

The statement of affairs detailed ten creditors with a value of £991,574. However, during the claims agreement process only claims totalling £983,359.50 were admitted. As detailed above, creditors received a first and final distribution at £0.0001 pence in the pound and total of £991.67 was distributed.



Steven Leslie Smith
Joint Supervisor

APPENDIX A

**NOTICE TO REGISTRAR OF COMPANIES OF COMPLETION OF VOLUNTARY
ARRANGEMENT**

Rule 1.29/1.54

The Insolvency Act 1986

R.1.29

Notice to Registrar of Companies of Completion of Voluntary Arrangement

Pursuant to Rule 1.29 of the Insolvency Rules 1986

To the Registrar of Companies

For Official Use

--	--	--

Company Number

04380682

(a) Insert full name of Company

Name of Company

Tweedwind Limited

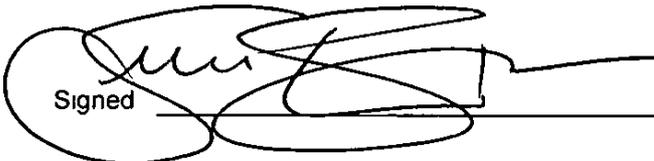
(b) Insert full name and Address

c/o Mercer & Hole
Gloucester House
72 London Road
St Albans
Hertfordshire
AL1 1NS

(c) Insert date

(d) Delete as applicable

the supervisor of a voluntary arrangement which took effect on 18 February 2011 enclose a copy of my notice to the creditors and members of the above-named company that the voluntary arrangement has been completed, (d) together with a report of my receipts and payments

Signed 

Date 4 August 2011

Presenter's name, address and reference (if any)

Lewis Tunncliffe
Mercer & Hole
Gloucester House
72 London Road
St Albans
Hertfordshire
AL1 1NS

For Official Use

Liquidation Section

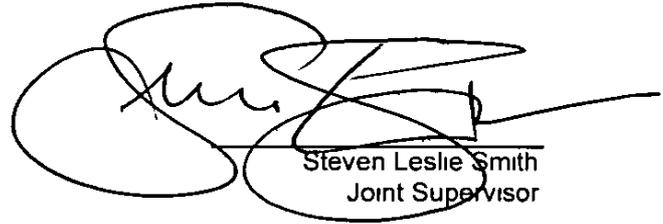
Post Room

**APPENDIX B
JOINT SUPERVISORS' RECEIPTS AND PAYMENTS ACCOUNT
18 FEBRUARY 2011 TO 4 AUGUST 2011**

**Tweedwind Limited - in
a Company Voluntary Arrangement
Date - 4 August 2011**

S of A £		£	£
	Receipts		
992 00	Cash at Bank	991 67	991 67
	Creditors		
(991,674 00)	Unsecured creditors	983 55	
	Bank charges	8 12	(991 67)
(990,682 00)			0.00

0.00


 Steven Leslie Smith
 Joint Supervisor

**APPENDIX C
SUMMARY OF TIME COSTS SPENT
18 FEBRUARY 2011 TO 4 AUGUST 2011**

Tweedwind Limited - in a Company Voluntary Arrangement

Summary of Fees and Disbursements

From **18-Feb-11**
To **04-Aug-11**

Time Costs

The following is a summary of the time costs incurred by the Office Holder and his staff in the administration of this matter. It should be read in conjunction with the Office Holder's Report for the period referred to above.

Work undertaken	Partner	Manager	Other Senior Professional	Assistant and Support Staff	Total Time	Time Costs	Average Hourly Rate
	Hrs	Hrs	Hrs	Hrs	Hrs	£	£
Statutory & Management	3 20	7 85	13 00	11 00	35 05	4,962 95	141 60
Investigations	-	-	-	-	-	-	-
Pursuit & Realisation of Assets	-	0 20	0 10	-	0 30	59 00	196 67
Business Monitoring/Trading	-	-	-	-	-	-	-
Creditors	0 20	2 00	9 50	1 20	12 90	1,722 00	133 49
Case Specific Matters (specify)	-	-	-	-	-	-	-
Estimated Costs to Closure	-	-	-	-	-	-	-
Totals	3 40	10 05	22 60	12 20	48 25	£ 6,743 95	£ 139 77

Notes

All costs are shown excluding VAT and include an element of undrawn work in progress. It should also be noted that the Office Holder's Fees and other expenses included in his Abstract of Receipts & Payments, may include irrecoverable VAT, where the Insolvent was not formerly registered for VAT.

Over the administration, since appointment, time costs have been charged in the following ranges:

	Oct 04		Oct-10
	£		£
Partner	220	to	320
Manager	140	to	235
Other Senior Professional	60	to	155
Assistant and Support Staff	40	to	90

Category 2 Disbursements

Other amounts paid or payable to the Office Holder's firm or to any party in which the Office Holder or his firm or any associate has an interest have been charged as follows: