

**Polythene Solutions Limited**  
**Abbreviated Unaudited Accounts**  
**for the Year Ended 30 April 2016**

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for the Year Ended 30 April 2016**

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**Polythene Solutions Limited**

**Company Information  
for the Year Ended 30 April 2016**

**DIRECTORS:**

D Martin  
Mrs R M Martin  
M A Stubbs

**SECRETARY:**

M A Stubbs

**REGISTERED OFFICE:**

Brunel House  
Brunel Road  
Leominster Enterprise Park  
Leominster  
Herefordshire  
HR6 0LX

**REGISTERED NUMBER:**

04380650 (England and Wales)

**ACCOUNTANTS:**

Dyke Ruscoe and Hayes Ltd  
Chartered Certified Accountants  
38 Teme Street  
Tenbury Wells  
Worcestershire  
WR15 8AA

**Abbreviated Balance Sheet**  
**30 April 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		18,058		11,599
<b>CURRENT ASSETS</b>					
Stocks		605		1,832	
Debtors		191,811		183,898	
Cash at bank and in hand		<u>57,938</u>		<u>31,439</u>	
		250,354		217,169	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>198,098</u>		<u>183,241</u>	
<b>NET CURRENT ASSETS</b>			<u>52,256</u>		<u>33,928</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			70,314		45,527
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(7,614)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(1,036)</u>		<u>(2,320)</u>
<b>NET ASSETS</b>			<u>61,664</u>		<u>43,207</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>61,564</u>		<u>43,107</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>61,664</u>		<u>43,207</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Polythene Solutions Limited (Registered number: 04380650)**

**Abbreviated Balance Sheet - continued**  
**30 April 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 January 2017 and were signed on its behalf by:

D Martin - Director

The notes on pages 4 to 5 form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 30 April 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- Straight line over 3 years
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 April 2016

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2015	72,212
Additions	14,771
Disposals	(11,986)
At 30 April 2016	<u>74,997</u>
<b>DEPRECIATION</b>	
At 1 May 2015	60,613
Charge for year	5,512
Eliminated on disposal	(9,186)
At 30 April 2016	<u>56,939</u>
<b>NET BOOK VALUE</b>	
At 30 April 2016	<u>18,058</u>
At 30 April 2015	<u>11,599</u>

3. **CREDITORS**

Creditors include an amount of £ 8,661 for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 April 2016 and 30 April 2015:

	2016 £	2015 £
<b>D Martin</b>		
Balance outstanding at start of year	12,295	945
Amounts advanced	-	12,580
Amounts repaid	(12,295)	(1,230)
Balance outstanding at end of year	<u>-</u>	<u>12,295</u>

6. **TRANSACTIONS WITH DIRECTORS**

No repayments terms have been set for the loan included within creditors and no interest has been charged by the directors.

**Chartered Certified Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Polythene Solutions Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Polythene Solutions Limited for the year ended 30 April 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Polythene Solutions Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Polythene Solutions Limited and state those matters that we have agreed to state to the Board of Directors of Polythene Solutions Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Polythene Solutions Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Polythene Solutions Limited. You consider that Polythene Solutions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Polythene Solutions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Dyke Ruscoe and Hayes Ltd  
Chartered Certified Accountants  
38 Teme Street  
Tenbury Wells  
Worcestershire  
WR15 8AA

16 January 2017



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.