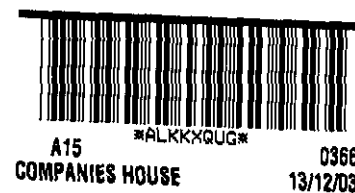


COUNTY VII LIMITED
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 28 FEBRUARY 2003

REGISTERED NUMBER 04379143



COUNTY VII LIMITED

**FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 28 FEBRUARY 2003**

DIRECTORS

H L Grossman

SECRETARY

A Grossman

REGISTERED OFFICE

38 Osnaburgh Street
London, NW1 3ND

COMPANY NUMBER

04379143

COUNTY VII LIMITED

**FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 28 FEBRUARY 2003**

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COUNTY VII LIMITED

**DIRECTORS' REPORT
FOR THE PERIOD ENDED 28 FEBRUARY 2003**

The directors present their report and the financial statements of the company for the period ended 28 February 2003.

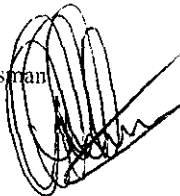
BUSINESS REVIEW

The company was incorporated on 21 February 2002 and has remained dormant since then.

DIRECTORS

The director's beneficial interest in the issued ordinary share capital was as follows:

H L Grossman



2003
No.
1

This report, which has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, was approved by the board on and signed on their behalf.



A Grossman
Secretary

Date: 11/12/2003

COUNTY VII LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 28 FEBRUARY 2003**

The company has not traded during the period or the preceeding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss. Certain items of expenditure were paid on behalf of the company by the directors.

The notes on page 6 form part of these financial statements

COUNTY VII LIMITED
BALANCE SHEET

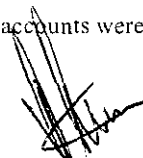
AT 28 FEBRUARY 2003

	Note	2003 £
CURRENT ASSETS		
Debtors	2	2
		<u>2</u>
CREDITORS: Amounts falling due within one year		<u>-</u>
NET ASSETS		<u>2</u>
CAPITAL AND RESERVES		
Called up share capital	3	<u>2</u>
TOTAL EQUITY SHAREHOLDERS FUNDS		<u>2</u>

In approving these financial statements as director of the company I hereby confirm that:

- a) for the period in question the company was entitled to exemption under section 249A(1) of the Companies Act 1985;
- b) no notice has been deposited under section 249B(2) requesting that an audit be conducted for the period ended 28 February 2003; and
- c) I acknowledge my responsibilities for:
 - i) ensuring that the company keeps accounting records which comply with section 221, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its loss for the financial period then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

The accounts were approved by the board of directors


Mr H L Grossman
Director

Date: 11/12/2003

The notes on page 6 form part of these financial statements

COUNTY VII LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 28 FEBRUARY 2003

1. ACCOUNTING POLICIES

1. Basis of accounting

The accounts have been prepared under the historical cost convention.

2. DEBTORS

	2003 £
Other debtors	2
	<hr/>
	2
	<hr/>

3. CALLED UP SHARE CAPITAL

	2003 £
Authorised:	
1,000 Ordinary shares of £1 each	1,000
	<hr/>
Allotted, issued and fully paid:	
2 Ordinary shares of £1 each	2
	<hr/>