

# Dinazad Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 28 February 2018

# Dinazad Limited

## (Registration number: 04378842) Balance Sheet as at 28 February 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	<u>3</u>	52	70
<b>Current assets</b>			
Debtors	<u>4</u>	5,458	8,958
Cash at bank and in hand		1,537	65
		6,995	9,023
<b>Creditors: Amounts falling due within one year</b>	<u>5</u>	(148,320)	(143,904)
<b>Net current liabilities</b>		(141,325)	(134,881)
<b>Net liabilities</b>		(141,273)	(134,811)
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		(141,275)	(134,813)
<b>Total equity</b>		(141,273)	(134,811)

For the financial year ending 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 28 November 2018

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Director

The notes on pages 2 to 4 form an integral part of these financial statements.  
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# **Dinazad Limited**

## **Notes to the Financial Statements for the Year Ended 28 February 2018**

### **1 General information**

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Innovations House  
19 Staple Gardens  
Winchester  
Hampshire  
SO23 8SR  
England

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

## **Dinazad Limited**

### **Notes to the Financial Statements for the Year Ended 28 February 2018**

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Furniture, fittings and equipment	25% on a reducing balance basis
Computer equipment	33.33% on a straight line basis

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

# Dinazad Limited

## Notes to the Financial Statements for the Year Ended 28 February 2018

### 3 Tangible assets

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
At 1 March 2017	1,744	1,744
At 28 February 2018	1,744	1,744
<b>Depreciation</b>		
At 1 March 2017	1,674	1,674
Charge for the year	18	18
At 28 February 2018	1,692	1,692
<b>Carrying amount</b>		
At 28 February 2018	52	52
At 28 February 2017	70	70

### 4 Debtors

	2018 £	2017 £
Trade debtors	5,392	8,892
Other debtors	66	66
Total current trade and other debtors	5,458	8,958

### 5 Creditors

	Note	2018 £	2017 £
<b>Due within one year</b>			
Amounts owed to related parties		111,663	107,647
Other creditors		36,657	36,257
		148,320	143,904

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.