

**Financial Statements**  
**for the Year Ended 31 December 2020**  
**for**  
**Tri Polus Ltd**

**Contents of the Financial Statements  
for the Year Ended 31 December 2020**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Chartered Accountants' Report</b>	<b>2</b>
<b>Balance Sheet</b>	<b>3</b>
<b>Notes to the Financial Statements</b>	<b>5</b>

---

**Tri Polus Ltd**

**Company Information  
for the Year Ended 31 December 2020**

---

**DIRECTORS:**

M Patel  
B Huchberger  
Mrs C J Flynn-MacLeod

**SECRETARY:**

B Patel

**REGISTERED OFFICE:**

701 Stonehouse Park  
Sperry Way  
Stonehouse  
Gloucestershire  
GL10 3UT

**REGISTERED NUMBER:**

04378184 (England and Wales)

**ACCOUNTANTS:**

GCSD Accountants Limited  
Chartered Accountants  
701 Stonehouse Park  
Sperry Way  
Stonehouse  
Gloucestershire  
GL10 3UT

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Tri Polus Ltd**

---

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Tri Polus Ltd for the year ended 31 December 2020 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Tri Polus Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Tri Polus Ltd and state those matters that we have agreed to state to the Board of Directors of Tri Polus Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Tri Polus Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Tri Polus Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Tri Polus Ltd. You consider that Tri Polus Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Tri Polus Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

GCSD Accountants Limited  
Chartered Accountants

2 September 2021

**Balance Sheet**  
**31 December 2020**

		2020		2019	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		995		1,485
			<u>995</u>		<u>1,485</u>
<b>CURRENT ASSETS</b>					
Debtors	6	6,182		42,271	
Cash at bank		<u>18,452</u>		<u>967</u>	
		24,634		43,238	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>8,711</u>		<u>52,025</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>15,923</u>		<u>(8,787)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>16,918</u>		<u>(7,302)</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>22,642</u>		<u>-</u>
<b>NET LIABILITIES</b>			<u>(5,724)</u>		<u>(7,302)</u>

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 December 2020**

	Notes	2020 £	£	2019 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital			736		736
Share premium			219,780		219,780
Capital redemption reserve			264		264
Retained earnings			<u>(226,504)</u>		<u>(228,082)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(5,724)</u>		<u>(7,302)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 September 2021 and were signed on its behalf by:

M Patel - Director

**Notes to the Financial Statements  
for the Year Ended 31 December 2020**

---

**1. STATUTORY INFORMATION**

Tri Polus Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Going concern**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At the balance sheet date, liabilities exceeded assets by £5,724. The director has confirmed that, if necessary, he will provide finance to support the company over the next 12 months and therefore believes the going concern basis of accounting is appropriate.

**Turnover**

Turnover represents net invoiced services, excluding value added tax.

**Intangible fixed assets**

Amortisation of the trade mark is provided for, on cost, so as to write off the asset over its estimated useful life.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on reducing balance

**Government grants**

Coronavirus Job Retention Scheme Grants have been recognised as income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

The coronavirus bounce back loan is initially measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument, adjusted for transaction costs.

All business grants are recognised as other income in the statutory profit and loss.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2020**

**2. ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The company has made pension contributions to a director's defined contribution pension scheme and a NEST defined contribution employee scheme. Contributions paid to the pension scheme are charged to the profit and loss account in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2 ) .

**4. INTANGIBLE FIXED ASSETS**

	Other intangible assets £
<b>COST</b>	
At 1 January 2020	
and 31 December 2020	<u>2,622</u>
<b>AMORTISATION</b>	
At 1 January 2020	
and 31 December 2020	<u>2,622</u>
<b>NET BOOK VALUE</b>	
At 31 December 2020	<u><u>-</u></u>
At 31 December 2019	<u><u>-</u></u>



Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

## 5. TANGIBLE FIXED ASSETS

Plant and  
machinery  
etc  
£**COST**At 1 January 2020  
and 31 December 20205,949**DEPRECIATION**

At 1 January 2020

4,464

Charge for year

490

At 31 December 2020

4,954**NET BOOK VALUE**

At 31 December 2020

995

At 31 December 2019

1,485

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	5,796	42,234
Other debtors	<u>386</u>	<u>37</u>
	<u>6,182</u>	<u>42,271</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts	2,358	38,528
Trade creditors	543	2,188
Taxation and social security	4,310	2,890
Other creditors	<u>1,500</u>	<u>8,419</u>
	<u>8,711</u>	<u>52,025</u>

## 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans	<u>22,642</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.