Abbreviated Unaudited Accounts for the Year Ended 28 February 2009

for

Greenside Property Ventures Limited

Greenside Property Ventures Limited

Contents of the Abbreviated Accounts
for the Year Ended 28 February 2009

Greenside Property Ventures Limited

Company Information
for the Year Ended 28 February 2009

DIRECTORS.	Mrs J M Lea
	M C Lea

SECRETARY.	W J Handley

REGISTERED OFFICE.	1 The Courtyard
	Chalvington
	Hailsham
	East Sussex
	BN27 3TD

REGISTERED NUMBER	4375510

ACCOUNTANTS:	Handley Roberts
	1 The Courtyard
	Chalvington
	Hailsham
	East Sussex
	BN27 3TD

Abbreviated Balance Sheet
28 February 2009

	Notes	28 2 09 £	£	29 2 08 £	£
FIXED ASSETS					
Tangible assets	2		13,980		17,049
Investments	3		327,637		422,239
			341,617		439,288
CURRENT ASSETS					
Debtors		160,853		12,823	
Cash at bank		950		27,427	
		161,803		40,250	
CREDITORS					
Amounts falling due within one year		184,024		152,585	
NET CURRENT LIABILITIES			(22,221)		(112,335)
TOTAL ASSETS LESS CURRENT LIABILITIES			319,396		326,953
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			319,296		326,853
SHAREHOLDERS' FUNDS			319,396		326,953

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2009 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on   X 22/2/2010   and were signed on its behalf by

X

M C Lea - Director

The notes form part of these abbreviated accounts

Greenside Property Ventures Limited

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2009

1   ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc   - 25% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2   TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2008	31,469
Additions	1,591
At 28 February 2009	33,060
DEPRECIATION	
At 1 March 2008	14,420
Charge for year	4,660
At 28 February 2009	19,080
NET BOOK VALUE	
At 28 February 2009	13,980
At 29 February 2008	17,049

3   FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 March 2008	74,354
Additions	4,869
At 28 February 2009	79,223
NET BOOK VALUE	
At 28 February 2009	79,223
At 29 February 2008	74,354

continued

Greenside Property Ventures Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2009

	Loans £
At 1 March 2008	347,885
Additions	1,208
No description	(100,679)
At 28 February 2009	248,414

4   **CALLED UP SHARE CAPITAL**

Authorised

Number	Class	Nominal value	28 2 09 £	29 2 08 £
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid

Number	Class	Nominal value	28 2 09 £	29 2 08 £
100	Ordinary	£1	100	100