

Abbreviated Unaudited Accounts for the Year Ended 28 February 2007

for

Greenside Property Ventures Limited



Greenside Property Ventures Limited

Contents of the Abbreviated Accounts
for the Year Ended 28 February 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Greenside Property Ventures Limited

Company Information
for the Year Ended 28 February 2007

DIRECTORS:

Mrs J M Lea
M C Lea

SECRETARY:

W J Handley

REGISTERED OFFICE.

1 The Courtyard
Chalvington
Hailsham
East Sussex
BN27 3TD

REGISTERED NUMBER:

4375510

ACCOUNTANTS:

Handley Roberts
1 The Courtyard
Chalvington
Hailsham
East Sussex
BN27 3TD

Greenside Property Ventures Limited

Abbreviated Balance Sheet

28 February 2007

	Notes	28 2 07 £	28 2 06 £
FIXED ASSETS			
Tangible assets	2	13,505	5,252
Investments	3	282,061	149,660
		<u>295,566</u>	<u>154,912</u>
CURRENT ASSETS			
Debtors		66,266	49,258
Cash at bank		233,696	250,971
		<u>299,962</u>	<u>300,229</u>
CREDITORS			
Amounts falling due within one year		<u>391,583</u>	<u>231,396</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(91,621)</u>	<u>68,833</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>203,945</u>	<u>223,745</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		203,845	223,645
SHAREHOLDERS' FUNDS		<u>203,945</u>	<u>223,745</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for


- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

X 19th May 2008

and were signed on

X 
M C Lea - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2006	9,486
Additions	12,756
At 28 February 2007	22,242
DEPRECIATION	
At 1 March 2006	4,235
Charge for year	4,502
At 28 February 2007	8,737
NET BOOK VALUE	
At 28 February 2007	13,505
At 28 February 2006	5,251

3 FIXED ASSET INVESTMENTS

	28 2 07 £	28 2 06 £
Other investments not loans	92,854	149,660
Other loans	189,207	-
	282,061	149,660

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2007

3 **FIXED ASSET INVESTMENTS - continued**

Additional information is as follows

	Unlisted investments £
COST	
At 1 March 2006	149,660
Reclassification/transfer	(56,806)
	<hr/>
At 28 February 2007	92,854
	<hr/>
NET BOOK VALUE	
At 28 February 2007	92,854
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At 28 February 2006	149,660
	<hr/>
	Other loans £
New in year	132,401
Other movement	56,806
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At 28 February 2007	189,207
	<hr/>

4 **CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	28 2 07 £ <hr/>	28 2 06 £ <hr/>
1,000	Ordinary		1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid				
Number	Class	Nominal value £1	28 2 07 £ <hr/>	28 2 06 £ <hr/>
100	Ordinary		100	100
			<hr/>	<hr/>