

Abbreviated Unaudited Accounts for the Year Ended 28 February 2006

for

Greenside Property Ventures Limited

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Greenside Property Ventures Limited

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for the Year Ended 28 February 2006

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Greenside Property Ventures Limited

Company Information
for the Year Ended 28 February 2006

DIRECTORS:

Mrs J M Lea
M C Lea

SECRETARY:

W J Handley

REGISTERED OFFICE:

1 The Courtyard
Chalvington
Hailsham
East Sussex
BN27 3TD

REGISTERED NUMBER:

4375510

ACCOUNTANTS:

Handley Roberts
1 The Courtyard
Chalvington
East Sussex
BN27 3TD

Greenside Property Ventures Limited

Abbreviated Balance Sheet

28 February 2006

	Notes	28.2.06 £	£	28.2.05 £	£
FIXED ASSETS					
Tangible assets	2		5,252		4,192
Investments	3		149,660		27,182
			<u>154,912</u>		<u>31,374</u>
CURRENT ASSETS					
Debtors		49,258		12,127	
Cash at bank and in hand		<u>250,971</u>		<u>51,895</u>	
		300,229		64,022	
CREDITORS					
Amounts falling due within one year		<u>231,396</u>		<u>52,005</u>	
NET CURRENT ASSETS			<u>68,833</u>		<u>12,017</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>223,745</u>		<u>43,391</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>223,645</u>		<u>43,291</u>
SHAREHOLDERS' FUNDS			<u>223,745</u>		<u>43,391</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Greenside Property Ventures Limited

Abbreviated Balance Sheet - continued

28 February 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 29th January 2007 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M C Lea', written over a horizontal dotted line.

M C Lea - Director

The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2005	6,676
Additions	2,810
	<hr/>
At 28 February 2006	9,486
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DEPRECIATION	
At 1 March 2005	2,483
Charge for year	1,751
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At 28 February 2006	4,234
	<hr/>
NET BOOK VALUE	
At 28 February 2006	5,252
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At 28 February 2005	4,193
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3. **FIXED ASSET INVESTMENTS**

	Unlisted investments £
COST	
At 1 March 2005	27,182
Additions	122,478
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At 28 February 2006	149,660
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NET BOOK VALUE	
At 28 February 2006	149,660
	<hr/>
At 28 February 2005	27,182
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Greenside Property Ventures Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2006

4. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	28.2.06 £	28.2.05 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.06 £	28.2.05 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Allotted and issued:

Number:	Class:	Nominal value:	28.2.06 £	28.2.05 £
			<u>£</u>	<u>£</u>