

Unaudited Financial Statements
for the Year Ended 30 September 2016
for
The Brendon Arms Limited

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The Brendon Arms Limited
Company Information
for the Year Ended 30 September 2016

DIRECTORS:

R T R Brendon
C G R Cary-Elwes
Ms S F R Brendon
O H Brendon
J N R Cary-Elwes

SECRETARY:

C G R Cary-Elwes

REGISTERED OFFICE:

Vicarage Road
Bude
Cornwall
EX23 8SD

REGISTERED NUMBER:

04371855 (England and Wales)

ACCOUNTANTS:

Metherell Gard Ltd
Chartered Accountants
Burn View
Bude
Cornwall
EX23 8BX

The Brendon Arms Limited (Registered number: 04371855)

Balance Sheet
30 September 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		630,730		640,426
Investments	5		100,000		-
			730,730		640,426
CURRENT ASSETS					
Stocks		16,440		16,415	
Debtors	6	14,302		18,027	
Cash at bank and in hand		288,036		352,747	
		318,778		387,189	
CREDITORS					
Amounts falling due within one year	7	247,654		259,101	
NET CURRENT ASSETS			71,124		128,088
TOTAL ASSETS LESS CURRENT LIABILITIES			801,854		768,514
CREDITORS					
Amounts falling due after more than one year	8		(64,214)		(97,643)
PROVISIONS FOR LIABILITIES			(18,500)		(28,000)
NET ASSETS			719,140		642,871
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Retained earnings			709,140		632,871
SHAREHOLDERS' FUNDS			719,140		642,871

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The Brendon Arms Limited (Registered number: 04371855)

Balance Sheet - continued
30 September 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 November 2016 and were signed on its behalf by:

C G R Cary-Elwes - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 September 2016

1. STATUTORY INFORMATION

The Brendon Arms Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The company reporting period was changed from 31st January to 30th September in 2015. The comparatives in the accounts are not entirely comparable as these relate to only 8 months trading.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net sales of goods and services, excluding value added tax. Revenue is recognised as the right to consideration is obtained through performance of contractual obligation.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 2% on cost (excluding land)

Plant and machinery etc - 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 34 .

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2016**

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 October 2015	669,722	198,029	867,751
Additions	4,225	14,233	18,458
Disposals	-	(12,831)	(12,831)
At 30 September 2016	<u>673,947</u>	<u>199,431</u>	<u>873,378</u>
DEPRECIATION			
At 1 October 2015	130,213	97,112	227,325
Charge for year	12,879	11,097	23,976
Eliminated on disposal	-	(8,653)	(8,653)
At 30 September 2016	<u>143,092</u>	<u>99,556</u>	<u>242,648</u>
NET BOOK VALUE			
At 30 September 2016	<u>530,855</u>	<u>99,875</u>	<u>630,730</u>
At 30 September 2015	<u>539,509</u>	<u>100,917</u>	<u>640,426</u>

Included in cost of land and buildings is freehold land of £ 30,000 (2015 - £ 30,000) which is not depreciated.

5. FIXED ASSET INVESTMENTS

	2016 £	2015 £
Other investments not loans	80,000	-
Other loans	<u>20,000</u>	<u>-</u>
	<u>100,000</u>	<u>-</u>
Additional information is as follows:		
		Other investments £
COST		
Additions		<u>80,000</u>
At 30 September 2016		<u>80,000</u>
NET BOOK VALUE		
At 30 September 2016		<u>80,000</u>
		Other loans £
New in year		<u>20,000</u>
At 30 September 2016		<u>20,000</u>

The other investments represents unlisted shares held in an associated company.

The other loans represents 1% loan notes held in an associated company valued at amortised cost.
The loan is repayable in 2026.

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2016**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Other debtors	<u>14,302</u>	<u>18,027</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Bank loans and overdrafts	11,749	11,490
Trade creditors	54,348	62,737
Taxation and social security	123,767	147,534
Other creditors	57,790	37,340
	<u>247,654</u>	<u>259,101</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	2015
	£	£
Bank loans	16,606	28,501
Other creditors	47,608	69,142
	<u>64,214</u>	<u>97,643</u>

Amounts falling due in more than five years:

Repayable by instalments		
Other loans more 5yrs instal	<u>-</u>	<u>9,050</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2016	2015
	£	£
Bank loans	28,355	39,991
Other loans	62,384	83,262
	<u>90,739</u>	<u>123,253</u>

The loans are secured on the freehold property.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.