

**REGISTERED NUMBER: 04371023 (England and Wales)**

**PROSPECT NUMBER SEVEN LIMITED**

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014**

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for the Year Ended 31 March 2014**

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**PROSPECT NUMBER SEVEN LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2014**

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**DIRECTORS:**

I W Davey  
D J Morris

**SECRETARY:**

D J Morris

**REGISTERED OFFICE:**

27 Eastmoor Park  
Harpenden  
Hertfordshire  
AL5 1BN

**REGISTERED NUMBER:**

04371023 (England and Wales)

**ACCOUNTANTS:**

C S Pomroy & Co  
Chartered Accountants  
Weltech Centre  
Ridgeway  
Welwyn Garden City  
Hertfordshire  
AL7 2AA

**ABBREVIATED BALANCE SHEET**  
**31 March 2014**

		<b>2014</b>		<b>2013</b>	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>944,396</b>		692,638
Investments	3		<b>227,742</b>		<b>227,742</b>
			<b>1,172,138</b>		<b>920,380</b>
<b>CURRENT ASSETS</b>					
Debtors		<b>535,372</b>		21,442	
Cash at bank		<b>32,367</b>		73,943	
		<b>567,739</b>		<b>95,385</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>320,021</b>		139,617	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<b>247,718</b>		<b>(44,232)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>1,419,856</b>		<b>876,148</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>11,000</b>		11,000
Share premium			<b>59,994</b>		59,994
Profit and loss account			<b>1,348,862</b>		805,154
<b>SHAREHOLDERS' FUNDS</b>			<b>1,419,856</b>		<b>876,148</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABBREVIATED BALANCE SHEET - continued**  
**31 March 2014**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 December 2014 and were signed on its behalf by:

I W Davey - Director

D J Morris - Director

The notes on pages 4 to 5 form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
for the Year Ended 31 March 2014

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Preparation of consolidated financial statements**

The financial statements contain information about Prospect Number Seven Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property        - 2% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2013	754,764
Additions	272,299
At 31 March 2014	<u>1,027,063</u>
<b>DEPRECIATION</b>	
At 1 April 2013	62,126
Charge for year	20,541
At 31 March 2014	<u>82,667</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>944,396</u>
At 31 March 2013	<u>692,638</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 31 March 2014

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1 April 2013 and 31 March 2014	<u>227,742</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>227,742</u>
At 31 March 2013	<u>227,742</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

**Heartfield Ventilation & Air Conditioning Co Limited**

Nature of business: Air conditioning and heating equipment

	% holding	2014 £	2013 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		1,188,345	1,066,578
Profit for the year		<u>321,767</u>	<u>45,801</u>

**HVAC Electrical Services Limited**

Nature of business: Electrical services

	% holding	2014 £	2013 £
Class of shares:			
Ordinary shares	100.00		
Aggregate capital and reserves		160,278	55,718
Profit for the year		<u>226,084</u>	<u>39,031</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
10,000	Ordinary shares	£1	<u>11,000</u>	<u>11,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.