

Registered Number 04365621

ISLE OF WIGHT LIVE MUSIC TRUST LTD

Abbreviated Accounts

28 February 2007

ISLE OF WIGHT LIVE MUSIC TRUST LTD

Registered Number 04365621

Balance Sheet as at 28 February 2007

	Notes	2007 £	£	2006 £	£
Current assets					
Debtors		1,125		219	
Cash at bank and in hand				219	
Total current assets		<u>1,125</u>		<u>219</u>	
Creditors: amounts falling due within one year	2	(3,886)		(581)	
Net current assets			(2,761)		(362)
Total assets less current liabilities			<u>(2,761)</u>		<u>(362)</u>
Total net Assets (liabilities)			(2,761)		(362)
Capital and reserves					
Profit and loss account			<u>(2,761)</u>		<u>(362)</u>
Shareholders funds			<u>(2,761)</u>		<u>(362)</u>

- a. For the year ending 28 February 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 20 December 2007

And signed on their behalf by:

G Ward, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 28 February 2007

1 Accounting policies**Accounting Policy**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

Turnover

Turnover includes all income from whatever sources. This comprises mainly charitable support and income generated from events run by the company

2 Creditors: amounts falling due within one year

	2007	2006
	£	£
Bank loans	2,555	
Other creditors	<u>1,331</u>	<u>581</u>
	3,886	581