

Unaudited Financial Statements

for the Period 29th February 2016 to 31st March 2017

for

Marie Jones Limited

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for the Period 29th February 2016 to 31st March 2017

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Marie Jones Limited

Company Information

for the Period 29th February 2016 to 31st March 2017

**DIRECTORS:**

Mrs M Jones  
Mr S Jones

**SECRETARY:**

Mr S Jones

**REGISTERED OFFICE:**

Adelphi Chambers  
30 Houghton Street  
Southport  
Merseyside  
PR9 0NZ

**REGISTERED NUMBER:**

04363500

Balance Sheet  
31st March 2017

	Notes	31.3.17 £	£	28.2.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		-		16,999
<b>CURRENT ASSETS</b>					
Stocks		-		6,445	
Debtors	5	193,091		6,298	
Cash at bank and in hand		80,918		69,882	
		<u>274,009</u>		<u>82,625</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>39,388</u>		<u>41,551</u>	
<b>NET CURRENT ASSETS</b>			<u>234,621</u>		<u>41,074</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>234,621</u>		<u>58,073</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,330</u>		<u>1,330</u>
<b>NET ASSETS</b>			<u>233,291</u>		<u>56,743</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			40,000		40,000
Retained earnings			193,291		16,743
<b>SHAREHOLDERS' FUNDS</b>			<u>233,291</u>		<u>56,743</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24th November 2017 and were signed on its behalf by:

Mr S Jones - Director

1. **STATUTORY INFORMATION**

Marie Jones Limited is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the net sales value of products supplied excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 2% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 12 .

Notes to the Financial Statements - continued  
for the Period 29th February 2016 to 31st March 2017

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 29th February 2016	15,000	59,005	74,005
Disposals	(15,000)	(59,005)	(74,005)
At 31st March 2017	-	-	-
<b>DEPRECIATION</b>			
At 29th February 2016	6,721	50,285	57,006
Eliminated on disposal	(6,721)	(50,285)	(57,006)
At 31st March 2017	-	-	-
<b>NET BOOK VALUE</b>			
At 31st March 2017	-	-	-
At 28th February 2016	8,279	8,720	16,999

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	28.2.16 £
Other debtors	192,809	-
Prepayments and accrued income	282	6,298
	<u>193,091</u>	<u>6,298</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	28.2.16 £
Bank loans and overdrafts	-	1,695
Trade creditors	6,825	8,632
Corporation Tax	9,200	8,752
VAT	18,904	10,497
Other creditors	108	132
Directors' current accounts	271	9,184
Accruals	4,080	2,659
	<u>39,388</u>	<u>41,551</u>

7. **ULTIMATE CONTROLLING PARTY**

The company is controlled jointly by the two directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.