

COMPANY REGISTRATION NUMBER 04363314

ISEKI VACUUM SYSTEMS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31st DECEMBER 2009



taylorcocks | ACCOUNTANTS

Abbey House
Hickleys Court
South Street
Farnham
Surrey
GU9 7QQ

ISEKI VACUUM SYSTEMS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31st DECEMBER 2009

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ISEKI VACUUM SYSTEMS LIMITED

INDEPENDENT AUDITOR'S REPORT TO ISEKI VACUUM SYSTEMS LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts, together with the financial statements of Iseki Vacuum Systems Limited for the year ended 31st December 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Miles Auckland (Senior Statutory Auditor)

For and on behalf of

taylorcocks | chartered accountants
& statutory auditors

office Farnham

date 22nd September 2010

ISEKI VACUUM SYSTEMS LIMITED

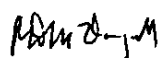
ABBREVIATED BALANCE SHEET

31st DECEMBER 2009

	Note	2009	2008
	2	£	£
FIXED ASSETS			
Intangible assets		-	-
Tangible assets		26,229	32,994
		<u>26,229</u>	<u>32,994</u>
CURRENT ASSETS			
Stocks		105,555	207,350
Debtors		626,455	476,053
Cash at bank and in hand		192,239	1,734
		<u>924,249</u>	<u>685,137</u>
CREDITORS Amounts falling due within one year		<u>577,017</u>	<u>707,671</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>347,232</u>	<u>(22,534)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>373,461</u>	<u>10,460</u>
CREDITORS Amounts falling due after more than one year		<u>62,000</u>	<u>-</u>
		<u>311,461</u>	<u>10,460</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1	1
Profit and loss account		311,460	10,459
SHAREHOLDERS' FUNDS		<u>311,461</u>	<u>10,460</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 16-9-10, and are signed on their behalf by



R D McDOUGALL

Company Registration Number 04363314

The notes on pages 3 to 5 form part of these abbreviated accounts.

ISEKI VACUUM SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st DECEMBER 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standards for Smaller Entities (effective April 2008) This is a change in policy from the previously adopted Financial Reporting Standards for Smaller Entities (effective January 2007), however this has no impact on the results for the current period

Consolidation

The company was, at the end of the year, a wholly-owned subsidiary of another company incorporated in the EEA and in accordance with Section 400 of the Companies Act 2006, is not required to produce, and has not published, consolidated accounts

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows.

Goodwill	-	5 years straight line
Amortisation	-	5 years straight line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	-	15% straight line
Fixtures & Fittings	-	10-33% straight line
Motor Vehicles	-	25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

ISEKI VACUUM SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st DECEMBER 2009

1. ACCOUNTING POLICIES *(continued)*

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1st January 2009	90,000	144,463	234,463
Additions	—	3,858	3,858
At 31st December 2009	<u>90,000</u>	<u>148,321</u>	<u>238,321</u>
DEPRECIATION			
At 1st January 2009	90,000	111,469	201,469
Charge for year	—	10,623	10,623
At 31st December 2009	<u>90,000</u>	<u>122,092</u>	<u>212,092</u>
NET BOOK VALUE			
At 31st December 2009	—	26,229	26,229
At 31st December 2008	—	32,994	32,994

3. SHARE CAPITAL

Authorised share capital

	2009 £	2008 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

ISEKI VACUUM SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st DECEMBER 2009

4 ULTIMATE PARENT COMPANY

The directors consider the ultimate holding company to be Rediweld Holdings Limited, a company registered in England and Wales. Rediweld Holdings Limited owns 100% of the issued share capital of the company and Mr D R O How was the controlling shareholder of Rediweld Holdings Limited.