

Registered Number 04361627

ASYLUM WELCOME

Abbreviated Accounts

31 March 2007

Balance Sheet as at 31 March 2007

	Notes	2007 £	2006 £
Called up share capital not paid			
		0	0
Fixed assets			
Intangible	2	0	0
Tangible	3	812	389
Investments	4	<u>0</u>	<u>0</u>
Total fixed assets		812	389
Current assets			
Stocks		0	0
Debtors		3,658	642
Investments		0	0
Cash at bank and in hand		168,008	137,674
Total current assets		<u>171,666</u>	<u>138,316</u>
Prepayments and accrued income (not expressed within current asset sub-total)		0	0
Creditors: amounts falling due within one year	5	(38,028)	(42,210)
Net current assets		133,638	96,106
Total assets less current liabilities		<u>134,450</u>	<u>96,495</u>
Creditors: amounts falling due after one year	6	(0)	(0)
Provisions for liabilities and charges		(0)	(0)
Accruals and deferred income		(0)	(0)
Total net Assets (liabilities)		134,450	96,495
Capital and reserves			
Called up share capital		0	0
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		134,450	96,495
Profit and loss account		<u>0</u>	<u>0</u>
Shareholders funds		<u>134,450</u>	<u>96,495</u>

- a. For the year ending 31 March 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 26 June 2007

And signed on their behalf by:

Richard Taylor, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2007

1 Accounting policies

Accounting Policy

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

Turnover

245753

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 25.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2006	0
At 31 March 2007	<u>0</u>
Depreciation	
At 31 March 2006	0
Charge for year	0
At 31 March 2007	<u>0</u>
Net Book Value	
At 31 March 2006	0
At 31 March 2007	<u>0</u>

3 Tangible fixed assets

	Fixtures and Fittings	Total
	£	£
Cost		
At 31 March 2006	6,753	6,753
additions	999	999
disposals	0	0
At 31 March 2007	<u>7,752</u>	<u>7,752</u>
Depreciation		
At 31 March 2006	6,364	6,364
Charge for year	576	576
on disposals	0	0
At 31 March 2007	<u>6,940</u>	<u>6,940</u>
Net Book Value		
At 31 March 2006	389	389
At 31 March 2007	<u>812</u>	<u>812</u>

4Investments (fixed assets)

0

5Creditors: amounts falling due within one year

	2007	2006
	£	£
Bank loans	3,354	0
Trade creditors	0	0
Other creditors	34,674	42,210
Taxation and Social Security	0	0
	<u>38,028</u>	<u>42,210</u>

6Creditors amounts falling due after one year

	2007	2006
	£	£
Bank loans and overdrafts	0	0
Obligations under finance leases	<u>0</u>	<u>0</u>
	0	0

7Transactions with directors

No remuneration directly or indirectly out of the funds of the charity was paid or was payable for the period to any trustee or to any person known to be connected to any Trustee. A total of £2,282 (2006 - £Nil) was reimbursed to 1 (one) Trustee (2006 - £Nil) during the period. This payment related to recruitment advertising paid by a Trustee wholly in pursuit of Asylum Welcome's charitable purposes

8Related party disclosures

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