

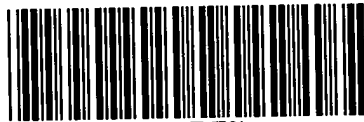
Registration number 04361449

**N Rudolph Limited**

**Abbreviated accounts**

**for the year ended 31 January 2015**

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## **N Rudolph Limited**

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**N Rudolph Limited**

**Chartered Accountants' report to the Board of Directors on the  
unaudited financial statements of N Rudolph Limited**

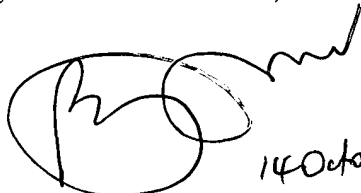
In accordance with the engagement letter dated 11 April 2011, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 January 2015 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



14 October 2015

**Brooks Mayfield**  
Chartered Accountants

**12 Bridgford Road  
West Bridgford  
Nottingham  
NG2 6AB**

**N Rudolph Limited**

**Abbreviated balance sheet  
as at 31 January 2015**

		2015		2014	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		112,350		128,400
Tangible assets	2		103,413		79,365
			<u>215,763</u>		<u>207,765</u>
<b>Current assets</b>					
Stocks		27,918		27,216	
Debtors		95,629		89,242	
Cash at bank and in hand		421,819		365,978	
		<u>545,366</u>		<u>482,436</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(197,094)</u>		<u>(190,780)</u>	
<b>Net current assets</b>			<u>348,272</u>		<u>291,656</u>
<b>Total assets less current liabilities</b>			564,035		499,421
<b>Creditors: amounts falling due after more than one year</b>			<u>(13,288)</u>		<u>-</u>
<b>Net assets</b>			<u>550,747</u>		<u>499,421</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			550,647		499,321
<b>Shareholders' funds</b>			<u>550,747</u>		<u>499,421</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

**N Rudolph Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 January 2015**

For the year ended 31 January 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

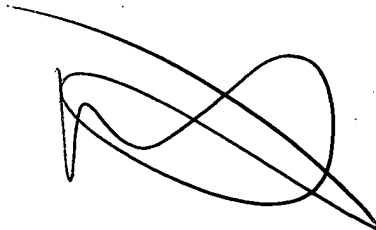
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 26 August 2015, and are signed on their behalf by:

**N M Rudolph**  
**Director**

**Registration number 04361449**

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke, positioned to the right of the director's name.

**The notes on pages 4 to 6 form an integral part of these financial statements.**

## **N Rudolph Limited**

### **Notes to the abbreviated financial statements for the year ended 31 January 2015**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total value, excluding value added tax, of sales made during the year.

##### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Buildings straight line over 50 years. Land not depreciated
Plant and machinery	-	15% reducing balance basis
Fixtures, fittings and equipment	-	15% reducing balance basis
Motor vehicles	-	25% reducing balance basis

##### **1.5. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **1.6. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.7. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

**N Rudolph Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 January 2015**

..... continued

**1.8. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**N Rudolph Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 January 2015**

..... continued

<b>2. Fixed assets</b>	<b>Intangible assets £</b>	<b>Tangible fixed assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 February 2014	321,000	157,469	478,469
Additions	-	53,282	53,282
Disposals	-	(41,700)	(41,700)
At 31 January 2015	<u>321,000</u>	<u>169,051</u>	<u>490,051</u>
<b>Depreciation and Provision for diminution in value</b>			
At 1 February 2014	192,600	78,104	270,704
On disposals	-	(28,506)	(28,506)
Charge for year	16,050	16,040	32,090
At 31 January 2015	<u>208,650</u>	<u>65,638</u>	<u>274,288</u>
<b>Net book values</b>			
At 31 January 2015	<u>112,350</u>	<u>103,413</u>	<u>215,763</u>
At 31 January 2014	<u>128,400</u>	<u>79,365</u>	<u>207,765</u>

Goodwill consists of £285,000 original franchise fee in respect of "Vantage Pharmacy" and £36,000 arising on incorporation.

<b>3. Share capital</b>	<b>2015 £</b>	<b>2014 £</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>