

REGISTERED NO. 04357179

BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED
(A company limited by guarantee)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2014

REGISTERED CHARITY NO. 1099395



BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014

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BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Management Committee

Mr R W Farrow (Chairman)
Mr A R Clark (Vice Chairman)
Mr R Priestman (Resigned 6 February 2014)
Mr M Walker
Mrs R Farrow
Mr S Drummond
Mrs M Fleet
Mr D Stephens
Mr S D Hope (Resigned November 2013)
Mr L Nevin (Resigned 14 May 2014)
Mr K H Cranney

Secretary

Mr A R Clark

Charity number

1099395

Company number

04357179

Registered office

Kendal Road
Hartlepool
TS25 1QU

Independent Examiner

Davies Tracey
Chartered Accountants
Swan House
Westpoint Road
Teesdale Business Park
Stockton-on-Tees
TS17 6BP

Bankers

Yorkshire Bank plc
118 York Road
Hartlepool
TS26 9DE

BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2014

The board of trustees presents its report and unaudited financial statements for the year ended 31 March 2014.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and reporting by Charities", issued in March 2005.

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 21 January 2002 and registered as a charity on 11 September 2003. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those Articles, one third of the trustees shall retire and be subject to re-election. The directors of the charitable company are its trustees for the purpose of charity law, and throughout the report are collectively referred to as trustees.

Recruitment and appointment of trustees

The trustees of the company are also charity trustees for the purpose of charity law and under the company's Articles are known as trustees. Under the requirements of the Memorandum and Articles of Association one third of the trustees are required to retire by rotation at each Annual General Meeting.

New trustees are elected at the Annual General Meeting as other trustees stand down. Once elected, trustees are given appropriate roles and have one vote each which will contribute to the decision making process.

The trustees consider that they have complied with their duty to have due regard to public benefit guidance published by the Charity Commission.

Trustee induction and training

Trustees undergo an induction period which includes specific training relevant to financial regulations and other responsibilities and accountabilities.

Current trustees have attended a formal training programme which will be continually updated.

Trustees and directors

The following people served during the year:

Mr R W Farrow	Chairman
Mr R Priestman	Resigned 6 February 2014
Mr M Walker	
Mr D Stephens	
Mrs M Fleet	
Mr S Drummond	
Mrs R Farrow	
Mr A R Clark	Vice Chairman
Mr S D Hope	Resigned November 2013
Mr K H Cranney	
Mr L Nevin	Resigned 14 May 2014

BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2014

Structure, governance and management (continued)

Organisational structure

The organisational structure consists of a team of two managers; a development manager and an operations manager, supported by a senior team. Each manager is responsible for a specific area of the business and they regularly meet both together and with trustees to report on the progress and deal with management issues. The trustees have ultimate responsibility for all decision making. Each manager controls and leads several members of staff in specific areas of responsibility. The development manager controls the accountancy function and is accountable for compliance. The board of trustees have been carefully selected to cover a wide range of expertise and backgrounds that bring a depth of knowledge to the management. Trustees when appropriate use consultants to advise the board on individual matters. Day to day management of the charity is delegated to Alex Sedgwick.

Risk management

The trustees have reviewed the major risks to which the charity is exposed and systems have been established to mitigate those risks. External risks to funding have resulted in a strategic plan which allows for the diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet with the needs of the charity.

Related parties

There have been no related party transactions during the year.

Objectives and activities

The principal activities of the charitable company throughout the year were:

(a) To promote for the benefit of the inhabitants of the Belle Vue area and the neighbourhood without distinction of age, sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life of the said inhabitants.

(b) To establish or secure the establishment of a Community Centre and to maintain and manage the same in furtherance of these objects.

Review of activities

The company has continued to develop new sources of core funding as the company has come under increased pressure from reduced government funding. This has resulted in a reduction in the volume of activities offered during the year and a reduction in overhead and running costs of the operation. The company is continuing to look into ways in which operational costs can be reduced as government funding continues to be reduced.

The company also offered various projects in furtherance of its charitable objectives, as described below:

AIMS

This project provides support and alternative education opportunities to young people aged 11 - 19 referred by schools or other professionals because of risk of exclusion or self exclusion from school or have left school and have remained NEET (not in education, employment or training).

BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2014

Review of activities (continued)

Primary Schools

This project is designed to develop links with primary schools to deliver a range of healthy and sporting activities.

NEET / Outreach

This project is designed to develop interventions for young people aged 14 - 16 identified at risk of becoming NEET. Also to develop an Outreach project for young people aged 16 - 19 who are NEET and help support them into further education or training.

Fitness

This project provides health and exercise services for GP referred individuals with long term conditions or recuperating from injury, stroke or heart disease.

Financial review

Results

Net outgoing resources for the year amounted to £56,925 (2013: net outgoing resources £12,545).

Total funds at 31 March 2014 amounted to £1,499,828 (2013: £1,556,751).

The trustees are addressing the fact that the company has inadequate short term resources.

Investment policy

The trustees consider that any excess cash funds should remain in the company's bank current account due to demands on the company's cash flow. This policy will be reviewed by the management committee should excess funds become significant, but this is unlikely given the continuing financial pressures on local authorities and other funding organisations.

Reserves policy

The trustees have established a policy whereby unrestricted reserves are maintained at a level sufficient to meet management and administration costs for the foreseeable future. The company has not come close to achieving this aim and unrestricted funds are insufficient to meet its obligations in the short to medium term, as unrestricted funds largely comprise the value of the company's premises. The trustees aim is to retain sufficient reserves to fulfill its financial commitments should income generated from core activities cease. The level of reserves are monitored on a weekly basis by the company's accountant.

At the balance sheet date unrestricted reserves amounted to £1,270,425 (2013: £1,367,803).

Plans for future periods

The company continues to explore new sources of funding to supplement the current structure of courses and opportunities available from the centre.

BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2014

Plans for future periods (continued)

The management have built relationships with other organisations and deliver joint tendering documents and joint project delivery. This is proving successful in securing new funds in the new competitive tendering environment. The management regularly prepare management information to show the contribution of each aspect of the centre's activities. Those activities not contributing or in decline are addressed quickly and appropriate interventions are made to turnaround or cease the activities.

Statement of trustees' responsibilities

The trustees, who are also directors of Belle Vue Community, Sports and Youth Centre Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

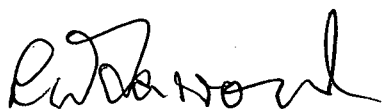
In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The report was approved by the trustees on 19 12 14 and is signed on its behalf by:



Mr R W Farrow
Director

BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF BELLE VUE COMMUNITY SPORTS AND YOUTH CENTRE LIMITED

We report on the financial statements for the year ended 31 March 2014 set out on pages 6 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and we are qualified to undertake the examination by being a member of Institute of Chartered Accountants England and Wales.

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the financial statements under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to our attention.

Basis of the independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention;

- (1) which gives us reasonable cause to believe that, in any material respect, the requirement
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare financial statements which accord with the accounting records, comply with the accounting requirements of Section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met or;
- (2) to which, in our opinion attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Davies Tracey

Davies Tracey
Chartered Accountants
Swan House
Westpoint Road
Teesdale Business Park
Stockton-on-Tees
TS17 6BP

19/12/14

BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2014**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Incoming resources					
Incoming resources from generated funds					
Voluntary income	2	19,098	-	19,098	10,742
Activities for generating funds	2	218,844	-	218,844	249,839
Investment income	2	-	-	-	-
Incoming resources from charitable activities	3	54,363	206,570	260,933	358,936
Total incoming resources		292,305	206,570	498,875	619,517
Resources expended					
Costs of generating funds		340,773	-	340,773	392,503
Charitable activities					
Project costs		38,097	166,117	204,214	233,891
Governance costs		10,813	-	10,813	5,668
Total resources expended	4	389,683	166,117	555,800	632,062
Net (outgoing) resources before transfers				(56,925)	(12,545)
Tax on profit on ordinary activities				-	-
Gross transfers between funds				-	-
Net (expenditure) income for the year/ Net movement in funds				(56,925)	(12,545)
Reconciliation of funds					
Total funds as at 1 April 2013				1,556,751	1,569,296
Total funds as at 31 March 2014				1,499,826	1,556,751

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing operations.

BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED

BALANCE SHEET AS AT 31 MARCH 2014

		2014	2013
	Note	£	£
Fixed assets			
Tangible assets	8	1,731,410	1,736,373
Current assets			
Stocks		501	374
Debtors	9	58,493	62,761
Cash at bank and in hand		-	-
		<u>58,994</u>	<u>63,135</u>
Creditors: amounts falling due within one year	10	<u>(204,713)</u>	<u>(147,443)</u>
Net current (liabilities)		<u>(145,719)</u>	<u>(84,308)</u>
Total assets less current liabilities		1,585,691	1,652,065
Creditors: amounts falling due greater than one year	11	(85,863)	(95,314)
Net assets		<u>1,499,828</u>	<u>1,556,751</u>
Restricted funds	13	229,403	188,948
Unrestricted funds			
General funds	13	1,270,425	1,367,803
Total funds	13	<u>1,499,828</u>	<u>1,556,751</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year ended 31 March 2014 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the trustees on 19 December 2014 and are signed on their behalf by:



Mr R W Farrow
Director

Company Registration No. 04357179

BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and follow the recommendations in "Accounting and Reporting by Charities: Statement of Recommended Practice".

Going concern

The trustees have considered the charitable company's working capital requirements for at least one year from the date of approval of these financial statements. The charitable company is, and is expected to remain, dependent on the support of its bankers, by way of an overdraft facility, and certain creditors, by way of deferred repayment. The trustees consider the charitable company will continue to operate within its overdraft facility and will continue to be able to take advantage of deferred creditor repayment terms. However there can be no certainty in relation to these matters. On this basis the trustees consider it appropriate to prepare the financial statements on the going concern basis.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income received by way of grants, donations and gifts is included in full in the Statement of Financial Activities when receivable.

Grants, including capital grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Incoming resources from grants, where related to performance and specific deliverables are accounted for as the charity earns the right to consideration by its performance.

Incoming resources from charitable trading activity are accounted for when earned.

Donated services and facilities are included at the value to the charity where this can be quantified.

Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources. Costs of generating funds comprise the costs associated with the provision of management and educational services and attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014 (CONT)

Accounting policies (continued)

Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Freehold buildings	- Not depreciated
Computer equipment	- 25% per annum on cost
Fitness equipment	- 33.3% per annum on cost
Furniture and equipment	- 15% per annum on cost
Motor vehicles	- 25% per annum on cost

Fixed assets are reviewed for possible impairments on an annual basis. Assets costing less than £200 are not capitalised.

No depreciation has been provided on the freehold land and buildings as in the opinion of the trustees neither the depreciation charge for the year nor the accumulated provision would be material. This is on the basis that the property has an economic life in excess of 50 years and the expected residual value is likely to be in excess of the current carrying value.

Stock

Stocks are only held as consumable stores. Stock is valued at the lower of cost or net realisable value.

Leasing and hire purchase commitments

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

If the Management Committee earmark unrestricted funds for a particular purpose, such funds are transferred to Designated funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criteria is charged to the fund.

Where a restricted project is completed and the conditions allow, the surplus or deficit on that project is transferred to unrestricted funds.

BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014 (CONT)

2 Incoming resources from generated funds

	Unrestricted £	Restricted £	Total 2014 £	Total 2013 £
Voluntary income				
Donations and grants for core funding				
Hartlepool Borough Council	-	-	-	-
Hartlepool New Deal For Communities	-	-	-	-
Other donations and voluntary income	11,624	-	11,624	3,623
Activity sessions	-	-	-	7,119
Children and Young People Income	-	-	-	-
Staff secondments	5,664	-	5,664	-
Primary schools	1,810	-	1,810	-
Capital grants	-	-	-	-
	<u>19,098</u>	<u>-</u>	<u>19,098</u>	<u>10,742</u>
Activities for generating funds				
Use and hire of facilities	193,778	-	193,778	220,149
Information technology services	-	-	-	-
Training courses	23,436	-	23,436	28,120
Advertising	1,630	-	1,630	1,570
Events	-	-	-	-
	<u>218,844</u>	<u>-</u>	<u>218,844</u>	<u>249,839</u>
Investment income				
Interest receivable	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

3 Incoming resources from charitable activities

	Unrestricted £	Restricted £	Total 2014 £	Total 2013 £
AIMS	32,728	-	32,728	48,611
Children & young people activities	15,830	-	15,830	7,871
Children's Fund	-	-	-	8,332
COOL	-	6,552	6,552	9,858
Activity 5-19	-	80,126	80,126	65,270
NCS	-	36,527	36,527	33,358
Outreach	-	58,217	58,217	110,182
Befriend	-	-	-	44,720
FIP	5,805	25,148	30,953	30,734
The Parenting Support Project	-	-	-	-
	<u>54,363</u>	<u>206,570</u>	<u>260,933</u>	<u>358,936</u>

BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014 (CONT)

4 Total resources expended	Costs of generating funds £	Project costs £	Governance £	Total 2014 £	Total 2013 £
Costs directly allocated to activities					
Staff costs	223,945	180,363	-	404,308	453,993
Catering purchases	25,859	-	-	25,859	22,843
Training courses	6,143	-	-	6,143	6,592
Information technology purchases	-	-	-	-	2,221
Running costs	30,267	23,404	-	53,671	60,340
Premises costs	25,496	-	-	25,496	34,104
Motor and travel	-	2,842	-	2,842	4,989
Communications, computer and printing	16,073	-	-	16,073	21,341
Independent examination / Audit	-	-	1,500	1,500	2,200
Accountancy	-	-	3,700	3,700	3,468
Fixed asset costs	5,375	-	-	5,375	6,631
Bad debts	-	-	-	-	-
Irrecoverable VAT	4,385	-	-	4,385	12,110
Support costs	834	-	5,613	6,447	1,230
	338,378	206,609	10,813	555,800	632,062

Analysis of resources expended on projects:

	Basis	Aims £	C&Y People £	Cool Fund £	Parenting Support £	Primary Schools £
Staff Costs	Direct	20,106	61,400	6,359	-	1,211
Running Costs	Direct	1,015	11,448	383	-	-
Motor and travel	Direct	-	-	-	-	-
		21,121	72,848	6,742	-	1,211

	Basis	Outreach £	FIP £	NCS £	Activity £	Secondments £
Staff Costs	Direct	27,565	41,460	23,471	-	5,664
Running Costs	Direct	6,678	719	766	-	-
Motor and travel	Direct	2,841	-	-	-	-
		37,084	42,179	24,237	-	5,664

BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014 (CONT)

5 Taxation

	2014	2013
	£	£
Corporation tax	-	-
	<u>-</u>	<u>-</u>

6 Net incoming resources for the year

	2014	2013
	£	£
This is stated after charging/(crediting)		
Depreciation - owned assets	5,375	6,631
Independent examiner's fees / Auditors' remuneration	1,500	2,200
Accountancy services	3,700	3,468
	<u>3,700</u>	<u>3,468</u>

7 Staff costs

	2014	2013
	£	£
Staff costs were as follows:		
Salaries and wages	381,841	428,738
Social security costs	22,467	25,255
	<u>404,308</u>	<u>453,993</u>

The average number of employees during the year, calculated on the basis of full time

	2014	2013
	No.	No.
Project work	28	30
Management and administration	7	11
	<u>41</u>	<u>41</u>

No employee earns more than £60,000 per annum (2013: nil)

BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014 (CONT)

8 Tangible fixed assets

	Freehold land and buildings £	Computer equipment £	Fixtures and equipment £	Motor vehicles £	Total £
Cost					
At 1 April 2013	1,887,420	69,587	305,563	26,749	2,289,319
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 March 2014	<u>1,887,420</u>	<u>69,587</u>	<u>305,563</u>	<u>26,749</u>	<u>2,289,319</u>
Depreciation					
At 1 April 2013	179,357	58,299	288,541	26,749	552,946
Charge for year	-	2,821	2,553	-	5,374
Disposals	-	-	-	-	-
At 31 March 2014	<u>179,357</u>	<u>61,120</u>	<u>291,094</u>	<u>26,749</u>	<u>558,320</u>
Net book value					
At 31 March 2014	<u>1,708,063</u>	<u>8,465</u>	<u>14,880</u>	<u>-</u>	<u>1,731,408</u>
At 31 March 2013	<u>1,708,063</u>	<u>11,288</u>	<u>17,022</u>	<u>-</u>	<u>1,736,373</u>

9 Debtors

	2014 £	2013 £
Trade debtors	52,871	58,452
Other debtors	58	-
Prepayments and accrued income	<u>5,564</u>	<u>4,682</u>
	<u>58,493</u>	<u>63,134</u>

10 Creditors

Amounts falling due within one year	2014 £	2013 £
Bank overdraft	11,537	23,620
Trade creditors	7,072	14,545
Other creditors	-	-
Tax and social security	168,432	99,439
Accruals and deferred income	<u>17,672</u>	<u>9,839</u>
	<u>204,713</u>	<u>147,443</u>

The bank overdraft is secured on the freehold land and buildings.

BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014 (CONT)

11 Creditors

Amounts falling due after one year

	2014 £	2013 £
Tax and social security	85,863	95,314
	<u>85,863</u>	<u>95,314</u>

12 Analysis of net assets between funds

	Unrestricted general funds £	Restricted funds £	Total funds £
Tangible fixed assets	1,684,060	47,348	1,731,408
Current assets	(123,061)	182,055	58,994
Current liabilities	(204,713)		(204,713)
Non current liabilities	(85,863)		(85,863)
	<u>1,270,423</u>	<u>229,403</u>	<u>1,499,826</u>

13 Movements in funds

	As at 31/03/2013 £	Incoming resources £	Outgoing resources £	Transfer between funds £	As at 31/03/2014 £
Restricted funds					
AIMS	-	36,527	(24,237)		12,290
Children & young people	214				214
Children's fund	3,846				3,846
COOL	9,858	6,552			16,410
Activity 5-19	28,152	80,126	(79,591)		28,687
NCS	11,267				11,267
The Parenting Support Project	-				-
Primary School Transition	-				-
Outreach	29,688	58,217	(37,085)		50,820
Befriend	44,720				44,720
FIP	6,243	25,149	(25,203)		6,189
Fitness Transition	9,294				9,294
Training Transition	-				-
NEET Transition	-				-
Computer suite	9,605				9,605
CCTV camera	406				406
Building costs	31,307				31,307
Computer licence	393				393
MC equipment	380				380
Boiler	3,575				3,575
	<u>188,948</u>	<u>206,571</u>	<u>(166,116)</u>	<u>-</u>	<u>229,403</u>
Unrestricted funds					
General funds	1,367,803	292,305	(389,683)		1,270,425
Unrestricted funds	<u>1,367,803</u>	<u>292,305</u>	<u>(389,683)</u>	<u>-</u>	<u>1,270,425</u>
Total funds	<u>1,556,751</u>	<u>498,876</u>	<u>(555,799)</u>	<u>-</u>	<u>1,499,828</u>

BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014 (CONT)

14 Movements in funds (continued)

Children's Fund

This project provides support and activities for children aged 5 - 14 who have been referred by schools and other professions for reasons such as emotional or behavioural difficulties.

Children & Young People

Includes a mixture of different funding streams which help provide support to the youth club held in Belle Vue Centre. The youth club is open five days a week each night hosting two sessions, an early session for children aged 5 - 10 and a later session for young people aged 11 - 16.

AIMS

This project provides support and alternative education opportunities to young people aged 11 - 19 referred by schools and other professionals because of risk of exclusion or self exclusion from school or have left school and have remained NEET (not in education, employment or training).

The Parenting Support Project

This project provides services for carers and parents where there are issues that are impacting on the child's attendance, behaviour or performance at school, or where there have been reports of anti-social or nuisance behaviour involving children. Referrals are made by the Team Around the Primary Schools, the Social Behaviour Unit or community police. The work is assessment based, comprising befriending, providing information, advice and guidance and access to parenting programmes and other training. The team members are able to offer advice about lifestyle, debt, benefits, physical and mental health or signpost referrals to specialist agencies.

Outreach

The project is to access young people aged 16 - 19 who are NEET and provide support and training to enable those young people to move on to further education or training, into volunteering or paid employment.

14 Leasing commitments

At 31 March 2014 the company has annual commitments under non-cancellable leases as follows:

	2014		2013	
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£
Operating leases which expire:				
Within one year	-	-	-	-
Within two to five years	-	6,748	-	6,748
	-	6,748	-	6,748

15 Share capital

The company does not have share capital, but every member of the company undertakes to contribute such an amount, not exceeding £10, as may be required to the assets of the company if it should be wound while he is a member or within one year after he ceases to be a member for payments of the debts and liabilities of the company contracted before he ceases as a member and the costs charges and expenses of winding up and for the adjustments of the rights of the contributories among themselves.

16 Trustee expenses and remuneration

No expenses incurred by trustees were reimbursed during the year and no remuneration was paid (2013: nil).

17 Controlling party

As in the previous year, in the opinion of the trustees, the charitable company does not have a controlling party.

18 Related parties

There have been no related party transactions during the year.