

REGISTERED NO. 4357179

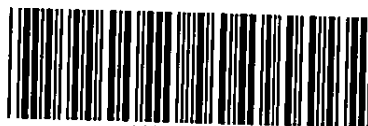
BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED
(A company limited by guarantee)

REVISED
FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2010

REGISTERED CHARITY NO. 1099395

THURSDAY



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BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010

CONTENTS	PAGE
Report of the trustees	1 - 4
Independent auditors' report	5 - 6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 17

BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Management Committee

Mr T Clark
Mrs R Farrow
Mr E S Elstob
Mr R Priestman
Mr M Walker
Mr D Stephens
Mrs M Fleet
Mr R Payne
Mr S Drummond
Mr K Midgley
Mr S Jobson
Mr R W Farrow

Secretary

Mr K Midgley

Charity number

1099395

Company number

4357179

Registered office

c/o Evolution Business & Tax Advisors LLP
10 Evolution
Wynyard Park
Wynyard
TS22 5TB

Accountants

Evolution Business & Tax Advisors LLP
10 Evolution
Wynyard Park
Wynyard
TS22 5TB

Auditors

Davies Tracey & Co
Newport House
Teesdale South
Thornaby Place
Stockton On Tees
TS17 6SE

Bankers

Yorkshire Bank plc
118 York Road
Hartlepool
TS26 9DE

BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2010

The Board of trustees presents its report and audited financial statements for the year ended 31 March 2010.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities governing document, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 21 January 2002 and registered as a charity on 11 September 2003. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those Articles, one third of the trustees shall retire and be subject to re-election.

The directors of the charitable company are its trustees for the purpose of charity law, and throughout the report are collectively referred to as the trustees.

Recruitment and appointment of trustees

The trustees of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as trustees. Under the requirements of the Memorandum and Articles of Association one third of the trustees are required to retire by rotation at each Annual General Meeting.

New trustees are elected at the Annual General Meeting as other Trustees stand down. Once elected trustees are given appropriate roles and have one vote each which will contribute to the decision making process.

The trustees consider that they have complied with their duty to have due regard to public benefit guidance published by the Charity Commission.

Trustee induction and training

Trustees undergo an induction period which includes specific training relevant to financial regulations and other responsibilities and accountabilities.

Current trustees have attended a formal training programme which will be continually updated.

Trustees and directors

The following people served during the year:

Mr T Clark
Mrs R Farrow
Mr E S Elstob
Mr R Priestman
Mr M Walker
Mr D Stephens
Mrs M Fleet
Mr R Payne
Mr S Drummond
Mr K Midgley
Mr S Jobson
Mr R W Farrow

BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2010

Structure, governance and management (continued)

Organisational structure

The organisational structure consists of a team of two managers; development manager and an operations manager, supported by a senior team. Each manager is responsible for a specific area of the business and they regularly meet both together and with trustees to report progress and deal with management issues. The trustees have ultimate responsibility for all decision making. Each manager controls and leads several members of staff in specific areas of responsibility. The development manager controls the accountancy function and is accountable for compliance. The board of trustees have been carefully selected to cover a wide range of expertise and backgrounds that bring a depth of knowledge to the management. Trustees when appropriate use consultants to advise the board on individual matters. Day to day management of the charity is delegated to Alex Sedgewick.

Risk management

The trustees have reviewed the major risks to which the charity is exposed and systems have been established to mitigate those risks. External risks to funding have resulted in a strategic plan which allows for the diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Related parties

There have been no related party transactions during the year.

Objectives and activities

Statement of charity's objectives

The principal activities of the charitable company throughout the year were:

(a) To promote for the benefit of the inhabitants of the Belle Vue area and the neighbourhood without distinction of age, sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life of the said inhabitants.

(b) To establish or secure the establishment of a Community Centre and to maintain and manage the same in furtherance of these objects.

Review of activities

The company has continued to be successful in sourcing core funding, which was maintained at its 2009 level. Income from the facilities available at the company premises decreased from £261k to £259k.

An increased number of specific projects achieving the charitable objectives were undertaken during the year.

BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2010

Review of activities (continued)

The company also undertook various projects in furtherance of its charitable objectives, as described below

Working Neighbourhood Funds Men's Health

This project tackles obesity, long term health issues and poor attitudes to lifestyle by providing sport, exercise and other support mechanisms to local residents.

Family Access & Support team (FAST)

This project takes an holistic approach to anti-social behaviour working with whole families to examine the causes and provides actions to eliminate and challenge the effects of irresponsible and antisocial actions.

Community Organised Outdoor Leisure (COOL)

After school activity for 8-14 year olds is provided at schools to divert children away from crime and antisocial behaviour. This project has been extended to include more weekly interventions.

Children's' Fund

This project provides support and activities for children aged 5-14 who have been referred by schools and other professions for reasons such as emotional or behavioural difficulties.

AIMS

This project provides support and alternative education opportunities to young people aged 11-19 referred by schools or other professionals because of risk of exclusion or self exclusion from school or have left school and have remained NEET (not in education, employment or training).

Befriend Project

This project supports the parents or guardians of Children's fund referrals by providing support, information, advice or guidance.

Voluntary Organisation Network North East (VONNE)

This project enables the centre to promote a project to help Community Organisations prepare ICT action plans and use ICT effectively.

Fun 4 all

After school activity for 5-9 year olds.

Financial review

Results

Net outgoing resources for the year amounted to £64,555 (2009 £127,558) Total funds at 31 March 2010 amounted to £1,493,898 (2009 £1,558,453)

The trustees are addressing the fact that the company has inadequate short term resources.

Principal funding sources

The main sources of income are Working Neighbourhood Fund, Hartlepool New Deal, Hartlepool Borough Council and Hartlepool Children's Fund

Investment policy

The trustees consider that any excess cash funds should remain in the company's bank current account due to demands on the company's present cash flow. This policy will be reviewed by the management committee should excess funds become significant, but this is unlikely given the current financial pressures

Reserves policy

The trustees have established a policy whereby unrestricted reserves are maintained at a level sufficient to meet management and administration costs for the foreseeable future. The company has not come close to achieving this aim and unrestricted funds are insufficient to meet its obligations in the short to medium term, as unrestricted funds largely comprise the value of the company's premises. The trustees aim is to retain sufficient reserves to fulfill its financial commitments should income generated from core activities cease. The level of reserves are monitored on a weekly basis by the company's accountant

At the balance sheet date unrestricted reserves amounted to £1,446,277 (2009 · £1,508,067).

BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2010

Financial review (continued)

Plans for future periods

The company continues to explore new sources of funding to supplement the current structure of courses and opportunities available from the centre.

There is a move in the market place to competitive tender and the management team are gearing themselves for this change. They are continuing to look at further developing community links and training and ICT support have been identified as areas of growth

Statement of trustees' responsibilities

The trustees, who are also the directors of Belle Vue Community, Sports and Youth Centre Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these accounts, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditor

In so far as the trustees are aware

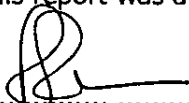
- (a) there is no relevant audit information of which the company's auditors are unaware, and
- (b) the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditors

A resolution proposing that Davies Tracey & Co be reappointed as auditors of the company will be put to the members.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

This report was approved by the trustees on 29 March 2011 and is signed on its behalf by



.....
Mr R Priestman
Director

BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BELLE VUE COMMUNITY SPORTS AND YOUTH CENTRE LIMITED

We have audited the financial statements of Belle Vue Community, Sports and Youth Centre Limited for the year ended 31 March 2010 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective April 2008).

This report is made solely to the charity's trustees, as a body, in accordance with Section 43 of the Charities Act 1993 and regulations made under section 44 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

The trustees' (who are also the directors of Belle Vue Community, Sports and Youth Centre Limited for the purposes of company law) responsibilities for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the financial statements give a true and fair view are set out in the Statement of Trustees' Responsibilities.

The trustees have elected for the financial statements not to be audited in accordance with Part 16 of the Companies Act 2006. Accordingly we have been appointed as auditors under section 43 of the Charities Act 1993 and report in accordance with regulations made under section 44 of that Act. Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 2006. We also report to you if, in our opinion, the information given in the Trustees' Annual Report is not consistent with the financial statements, if the charity has not kept proper accounting records, the financial statements do not accord with those records or if we have not received all the information and explanations we require for our audit.

We read the Trustees' Annual Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

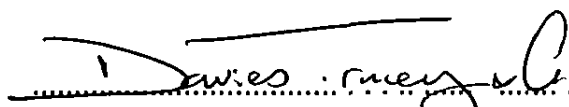
BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BELLE VUE COMMUNITY
SPORTS AND YOUTH CENTRE LIMITED**

Opinion

In our opinion:

- give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities of the state of the charity's affairs as at 31 March 2010 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended; and
- comply with section 396 of the Companies Act 2006


.....
Craig Davies, ACA (Senior Statutory Auditor)

For and on behalf of Davies Tracey & Co

Chartered Accountants and Statutory Auditors

3rd Floor

Newport House

Thornaby Place

Stockton On Tees

TS17 6SE

Date 29 March 2011

BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2010

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2010 £	Total Funds 2009 £
Incoming resources					
Incoming resources from generated funds					
Voluntary income	2	27,816	9,944	37,760	104,577
Activities for generating funds	2	258,545	-	258,545	261,375
Investment income	2	-	-	-	3,248
Incoming resources from charitable activities	3	47,238	591,550	638,788	580,547
Total incoming resources		<u>333,599</u>	<u>601,494</u>	<u>935,093</u>	<u>949,747</u>
Resources expended					
Costs of generating funds		344,660	-	344,660	633,127
Charitable activities					
Project costs		-	644,685	644,685	435,845
Governance costs		10,882	-	10,882	7,759
Total resources expended	4	<u>355,542</u>	<u>644,685</u>	<u>1,000,227</u>	<u>1,076,731</u>
Net incoming (outgoing) resources before transfers		(21,943)	(43,191)	(65,134)	(126,984)
Tax on profit on ordinary activities	5	579	-	579	(574)
Gross transfers between funds	13	(40,426)	40,426	-	-
Net income/(expenditure) for the year/ Net movement in funds		<u>(61,790)</u>	<u>(2,765)</u>	<u>(64,555)</u>	<u>(127,558)</u>
Reconciliation of funds					
Total funds as at 1 April 2009		1,508,067	50,386	1,558,453	1,686,011
Total funds as at 31 March 2010	13	<u>1,446,277</u>	<u>47,621</u>	<u>1,493,898</u>	<u>1,558,453</u>

Movements in funds are disclosed in note 13 to the financial statements

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing operations.

BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED**BALANCE SHEET AS AT 31 MARCH 2010**

	Note	2010 £	2009 £
Fixed assets			
Tangible assets	8	1,730,487	1,735,959
Current assets			
Stocks		1,022	888
Debtors	9	52,807	130,046
Cash at bank and in hand		<u>72</u>	<u>4,643</u>
		53,901	135,577
Creditors: amounts falling due within one year	10	<u>(166,816)</u>	<u>(179,956)</u>
Net current assets		<u>(112,915)</u>	<u>(44,379)</u>
Total assets less current liabilities		1,617,572	1,691,580
Creditors: amounts falling due greater than one year	11	(123,674)	(133,127)
Net assets		<u>1,493,898</u>	<u>1,558,453</u>
Restricted funds	13	47,621	50,386
Unrestricted funds			
General funds	13	1,446,277	1,508,067
Total funds	13	<u>1,493,898</u>	<u>1,558,453</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2010, although an audit has been carried out under section 43 of the Charities Act 1993. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its incoming resources and application of resources, including its income and expenditure, for the financial period in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The financial statements were approved by the trustees on 29 March 2011 and are signed on their behalf by



.....
Mr R Priestman
Director

Company Registration No. 4357179

BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010

1. Accounting policies

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and follow the recommendations in "Accounting and Reporting by Charities: Statement of Recommended Practice (revised 2005)".

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income

Voluntary income received by way of grants, donations and gifts is included in full in the Statement of Financial Activities when receivable.

Grants, including capital grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Incoming resources from grants, where related to performance and specific deliverables are accounted for as the charity earns the right to consideration by its performance.

Incoming resources from charitable trading activity are accounted for when earned.

Donated services and facilities are included at the value to the charity where this can be quantified.

Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Costs of generating funds comprise the costs associated with the provision of management and educational services and attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Freehold buildings	- Not depreciated
Computer equipment	- 25% per annum on cost
Fitness equipment	- 33.3% per annum on cost
Furniture and equipment	- 15% per annum on cost
Motor vehicles	- 25% per annum on cost

Fixed assets are reviewed for possible impairments on an annual basis. Assets costing less than £200 are not capitalised.

BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010 (CONT)

Accounting policies (continued)

No depreciation has been provided on the freehold land and buildings as in the opinion of the members neither the depreciation charge for the year nor the accumulated provision would be material. This is on the basis that the property has an economic life in excess of 50 years and the expected residual value is likely to be in excess of the current carrying value. In accordance with FRS 11 and FRS 15 the members have undertaken an annual impairment review to ensure the property is stated at no more than its recoverable amount. The company has previously adopted a policy of depreciating freehold land and buildings at the rate of between 2% to 10% per annum. Had the company continued this policy the annual depreciation charge in the profit and loss account for the year to 31 March 2010 would be £40,857 (2009 - £39,904).

Stock

Stocks are only held as consumable stores. Stock is valued at the lower of cost or net realisable value.

Leasing and hire purchase commitments

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

If the Management Committee earmark unrestricted funds for a particular purpose, such funds are transferred to Designated funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Where a restricted project is completed and the conditions allow the surplus or deficit on that project is transferred to unrestricted funds.

Format of financial statements

The charity has availed itself of Paragraph 4(1) of Schedule 1 of the Large and Medium-sized Companies and Groups (Accounts and Reports) Regulations 2008 and adapted the Companies Act formats to reflect the special nature of the charity's activities.

BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010 (CONT)

2. Incoming resources from generated funds

	Unrestricted	Restricted	Total	Total
	£	£	2010	2009
			£	£
Voluntary income				
Donations and grants for core funding				
Hartlepool Borough Council	-	-	-	23,750
Hartlepool New Deal For Communities	-	-	-	9,240
Other donations and voluntary income	2,743	-	2,743	2,445
AIMS	-	3,000	3,000	700
Children and Young People Income	10,000	6,647	16,647	903
FAST	-	297	297	-
COOL	15,073	-	15,073	25,000
Capital grants	-	-	-	42,539
	<u>27,816</u>	<u>9,944</u>	<u>37,760</u>	<u>104,577</u>
Activities for generating funds				
Use and hire of facilities	222,485	-	222,485	224,158
Information technology services	13,784	-	13,784	29,183
Training courses	19,636	-	19,636	5,676
Advertising	2,043	-	2,043	2,210
Events	597	-	597	148
	<u>258,545</u>	<u>-</u>	<u>258,545</u>	<u>261,375</u>
Investment income				
Interest receivable	-	-	-	2,759
Other interest receivable	-	-	-	489
	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,248</u>

3. Incoming resources from charitable activities

	Unrestricted	Restricted	Total	Total
	£	£	2010	2009
			£	£
AIMS	22,833	84,351	107,184	77,080
Children & young people activities	13,323	11,643	24,966	12,480
Children's Fund	4,200	79,224	83,424	103,936
COOL	-	78,089	78,089	94,437
FAST	415	96,871	97,286	106,786
Mens Health (WNF)	5,358	48,708	54,066	49,942
Befriend project	-	156,436	156,436	78,877
Voluntary Organisation Network North East	-	9,724	9,724	25,300
Fun for all	1,109	26,504	27,613	31,709
	<u>47,238</u>	<u>591,550</u>	<u>638,788</u>	<u>580,547</u>

BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010 (CONT)

4. Total resources expended

	Costs of generating funds £	Project costs £	Governance £	Total 2010 £	Total 2009 £
Costs directly allocated to activities					
Staff costs	339,021	410,196	-	749,217	769,015
Catering purchases	33,970	-	-	33,970	37,628
Training courses	2,668	-	-	2,668	4,529
Information technology purchases	8,212	-	-	8,212	23,456
Running costs	15,534	62,947	-	78,481	85,542
Premises costs	59,455	-	-	59,455	58,202
Motor and travel	1,383	10,145	-	11,528	13,531
Communications, computer and printing	14,692	-	-	14,692	13,699
Audit	-	-	2,350	2,350	1,650
Accountancy	-	-	8,532	8,532	6,109
Fixed asset costs	18,036	2,765	-	20,801	49,275
Bad debts	845	-	-	845	-
Irrecoverable VAT	9,476	-	-	9,476	14,044
Interest on late tax	-	-	-	-	51
Support costs	(158,632)	158,632	-	-	-
	<u>344,660</u>	<u>644,685</u>	<u>10,882</u>	<u>1,000,227</u>	<u>1,076,731</u>

Analysis of resources expended on restricted projects:

	Basis	AIMS £	COOL £	FAST £	Children £	Mens Health £
Staff costs	Direct	45,473	64,148	42,681	63,817	41,334
Running costs	Direct	5,812	16,030	4,874	10,691	4,818
Motor and travel	Direct	-	461	1,153	7,609	-
Support costs		12,114	35,118	41,384	14,539	12,970
		<u>63,399</u>	<u>115,757</u>	<u>90,092</u>	<u>96,656</u>	<u>59,122</u>

	Basis	VONNE £	Befriend £	Child & YP £	Fun for all £
Staff costs	Direct	3,426	114,645	14,308	20,364
Running costs	Direct	-	15,113	2,635	2,974
Motor and travel	Direct	-	922	-	-
Support costs		1,913	36,241	-	4,353
		<u>5,339</u>	<u>166,921</u>	<u>16,943</u>	<u>27,691</u>

BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010 (CONT)

5. Taxation

	2010	2009
	£	£
Corporation tax	-	579
Adjustment for prior years	(579)	(5)
	<u>(579)</u>	<u>574</u>

6. Net incoming resources for the year

	2010	2009
	£	£
This is stated after charging/(crediting)		
Depreciation - owned assets	20,801	49,275
Auditors' remuneration	2,350	1,650
Accountancy services	8,532	6,109
Depreciation on assets held on hire purchase	-	3,759
	<u>-</u>	<u>3,759</u>

7. Staff costs

	2010	2009
	£	£
Staff costs were as follows:		
Salaries and wages	698,831	713,113
Social security costs	50,386	55,902
	<u>749,217</u>	<u>769,015</u>

The average weekly number of employees during the year, calculated on the basis of full time

	2010	2009
	No.	No.
Project work	70	65
Management and administration	33	30
	<u>103</u>	<u>95</u>

No employee earns more than £60,000 per annum (2009: 60,000).

BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010 (CONT)

8. Tangible fixed assets

	Freehold Land and buildings £	Computer equipment £	Fixtures and equipment £	Motor vehicles £	Total £
Cost					
At 1 April 2009	1,872,714	59,266	292,807	26,749	2,251,536
Additions	4,984	8,749	2,588	-	16,321
Disposals	(992)	(10,000)	-	-	(10,992)
At 31 March 2010	<u>1,876,706</u>	<u>58,015</u>	<u>295,395</u>	<u>26,749</u>	<u>2,256,865</u>
Depreciation					
At 1 April 2009	179,357	48,998	260,473	26,749	515,577
Charge for year	-	5,461	15,340	-	20,801
Disposals	-	(10,000)	-	-	(10,000)
At 31 March 2010	<u>179,357</u>	<u>44,459</u>	<u>275,813</u>	<u>26,749</u>	<u>526,378</u>
Net book value					
At 31 March 2010	<u>1,697,349</u>	<u>13,556</u>	<u>19,582</u>	<u>-</u>	<u>1,730,487</u>
At 31 March 2009	<u>1,693,357</u>	<u>10,268</u>	<u>32,334</u>	<u>-</u>	<u>1,735,959</u>

The net book value of assets held on hire purchase at the year end was £nil (2009: £626).

9. Debtors

	2010 £	2009 £
Trade debtors	33,435	61,641
Other debtors	1,500	6,634
Prepayments	<u>17,872</u>	<u>61,771</u>
	<u>52,807</u>	<u>130,046</u>

10. Creditors

Amounts falling due within one year

	2010 £	2009 £
Bank overdraft	1,354	-
Net obligations under finance lease contracts	-	267
Trade creditors	27,532	33,642
Corporation tax	1,409	1,988
Tax and social security	83,710	121,344
Other creditors	-	116
Accruals	<u>52,811</u>	<u>22,599</u>
	<u>166,816</u>	<u>179,956</u>

BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010 (CONT)

11. Creditors

Amounts falling due after one year

	2010	2009
	£	£
Tax and social security	123,674	133,127
	<u>123,674</u>	<u>133,127</u>

Assets held on hire purchase contracts are secured by the assets to which they relate Secured liabilities amounts to £1,354 (2009 £267).

12. Analysis of net assets between funds

	Unrestricted general funds	Restricted funds	Total funds
	£	£	£
Tangible fixed assets	1,682,866	47,621	1,730,487
Current assets	53,901	-	53,901
Current liabilities	(166,816)	-	(166,816)
Non current liabilities	(123,674)	-	(123,674)
	<u>1,446,277</u>	<u>47,621</u>	<u>1,493,898</u>

13. Movements in funds

	As at 1/4/2009	Incoming Resources	Outgoing Resources	Transfer between funds	As at 31/3/2010
	£	£	£	£	£
Restricted funds					
AIMS	-	87,351	(63,399)	(23,952)	-
Children & young people	-	18,290	(16,943)	(1,347)	-
Children's Fund	-	79,224	(96,656)	17,432	-
COOL	-	78,089	(115,757)	37,668	-
FAST	-	97,168	(90,092)	(7,076)	-
Mens Health	-	48,708	(59,122)	10,414	-
VONNE	-	9,724	(5,339)	(4,385)	-
Befriend	-	156,436	(166,921)	10,485	-
Fun for all	-	26,504	(27,691)	1,187	-
Computer suite	10,313	-	(236)	-	10,077
CCTV camera	1,531	-	(375)	-	1,156
Building costs	35,735	-	(1,476)	-	34,259
Computer licence	1,980	-	(529)	-	1,451
MC equipment	827	-	(149)	-	678
Other	-	-	-	-	-
Restricted funds	<u>50,386</u>	<u>601,494</u>	<u>(644,685)</u>	<u>40,426</u>	<u>47,621</u>
Unrestricted funds					
General funds	1,508,067	333,599	(354,963)	(40,426)	1,446,277
Unrestricted funds	<u>1,508,067</u>	<u>333,599</u>	<u>(354,963)</u>	<u>(40,426)</u>	<u>1,446,277</u>
Total funds	<u>1,558,453</u>	<u>935,093</u>	<u>(999,648)</u>	<u>-</u>	<u>1,493,898</u>

The general fund includes capital grants received by the company in respect of the funding of the company's fixed assets

BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010 (CONT)

Movements in funds (cont)

Purposes of restricted funds

Children's Fund

This project provides support and activities for children aged 5-14 who have been referred by schools and other professions for reasons such as emotional or behavioural difficulties

Community Organised Outdoor Leisure (COOL)

After school activity for 8-14 year olds is provided at schools to divert children away from crime and antisocial behaviour. This project has been extended to include more weekly interventions.

Family Access & Support Team, (FAST)

This project takes an holistic approach to anti-social behaviour working with whole families to examine the causes and provides actions to eliminate and challenge the effects of irresponsible and antisocial actions.

Working Neighbourhood Funds Mens Health

This project tackles obesity, long term health issues and poor attitudes to lifestyle by providing sport, exercise and other support mechanisms to local residents.

Voluntary Organisation Network North East (VONNE)

This project enables the centre to promote a project to help Community Organisations prepare ICT action plans and use ICT effectively

Aims

This project provides support and alternative education opportunities to young people aged 11-19 referred by schools or other professionals because of risk of exclusion or self exclusion from school or have left school and have remained NEET (not in education, employment or training).

Befriend project

This project supports the parents or guardians of Children's fund referrals by providing support, information, advice or guidance.

14. Leasing commitments

	2010		2009	
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£
Operating leases which expire:				
Within one year	-	-	-	-
Within two to five years	-	2,888	-	2,888
	<u>-</u>	<u>2,888</u>	<u>-</u>	<u>2,888</u>

15. Share capital

The company does not have share capital, but every member of the company undertakes to contribute such an amount, not exceeding £10, as may be required to the assets of the company if it should be wound up while he is a member or within one year after he ceases to be a member for payments of the debts and liabilities of the company contracted before he ceases as a member and the costs charges and expenses of winding up and for the adjustments of the rights of the contributories among themselves.

BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010 (CONT)**

16. Trustee expenses and remuneration

No expenses incurred by trustees were reimbursed during the year, and no remuneration was paid (2009: nil).

17. Controlling party

As in the previous year, in the opinion of the trustees, the charitable company does not have a controlling party.

18. Related parties

There have been no related party transactions during the year