

REGISTERED NO. 4357179

BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED
(A company limited by guarantee)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2009

REGISTERED CHARITY NO. 1099395



BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009

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BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Management Committee

Mr T Clark
Mrs R Farrow
Mr E S Elstob
Mr R Priestman
Mr M Walker
Mr D Stephens
Mrs M Fleet
Mr R Payne
Mr S Drummond
Mr K Midgley
Mr S Jobson
Mr R W Farrow

Secretary

Mr K Midgley

Charity number

1099395

Company number

4357179

Registered office

c/o Vantis Group Limited
New Exchange Buildings
Queens Square
Middlesbrough
TS2 1AA

Accountants

Vantis Group Limited
New Exchange Buildings
Queens Square
Middlesbrough
TS2 1AA

Auditors

Davies Tracey & Co
Newport House
Teesdale South
Thornaby Place
Stockton On Tees
TS17 6SE

Bankers

Yorkshire Bank plc
118 York Road
Hartlepool
TS26 9DE

BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2009

The Board of trustees presents its report and audited financial statements for the year ended 31 March 2009.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities governing document, the Companies Act 1985 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 21 January 2002 and registered as a charity on 11 September 2003. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those Articles, one third of the trustees shall retire and be subject to re-election.

The directors of the charitable company are its trustees for the purpose of charity law, and throughout the report are collectively referred to as the trustees.

Recruitment and appointment of trustees

The trustees of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as trustees. Under the requirements of the Memorandum and Articles of Association one third of the trustees are required to retire by rotation at each Annual General Meeting.

New trustees are elected at the Annual General Meeting as other Trustees stand down. Once elected trustees are given appropriate roles and have one vote each which will contribute to the decision making process.

The trustees consider that they have complied with their duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charity Commission.

Trustee induction and training

Trustees undergo an induction period which includes specific training relevant to financial regulations and other responsibilities and accountabilities.

Current trustees have attended a formal training programme which will be continually updated.

Trustees and directors

The following people served during the year

Mr T Clark
Mrs R Farrow
Mr E S Elstob
Mr R Priestman
Mr M Walker
Mr D Stephens
Mrs M Fleet
Mr R Payne
Mr S Drummond
Mr K Midgley
Mr S Jobson
Mr R W Farrow

BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2009

Structure, governance and management (continued)

Organisational structure

The organisational structure consists of a team of two managers; development manager and an operations manager, supported by a senior team. Each manager is responsible for a specific area of the business and they regularly meet both together and with trustees to report progress and deal with management issues. The trustees have ultimate responsibility for all decision making. Each manager controls and leads several members of staff in specific areas of responsibility. The development manager controls the accountancy function and is accountable for compliance. The board of trustees have been carefully selected to cover a wide range of expertise and backgrounds that bring a depth of knowledge to the management. Trustees when appropriate use consultants to advise the board on individual matters. Day to day management of the charity is delegated to Alex Sedgewick.

Risk management

The trustees have reviewed the major risks to which the charity is exposed and systems have been established to mitigate those risks. External risks to funding have resulted in a strategic plan which allows for the diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

Related parties

There have been no related party transactions during the year. In 2008 Mr R Farrow, husband of Mrs R Farrow, a trustee, received a retirement gift of £1,000. Mr R Farrow has since become a trustee.

Objectives and activities

Statement of charity's objectives

The principal activities of the charitable company throughout the year were:

(a) To promote for the benefit of the inhabitants of the Belle Vue area and the neighbourhood without distinction of age, sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life of the said inhabitants.

(b) To establish or secure the establishment of a Community Centre and to maintain and manage the same in furtherance of these objects.

Review of activities

The company has continued to be successful in sourcing core funding, which was maintained at its 2008 level. Income from the facilities available at the company premises decreased from £290k to £261k.

An increased number of specific projects achieving the charitable objectives were undertaken during the year.

BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2009

Review of activities (continued)

The company also undertook various projects in furtherance of its charitable objectives, as described below:

Working Neighbourhood Funds Men's Health

This project tackles obesity, long term health issues and poor attitudes to lifestyle by providing sport, exercise and other support mechanisms to local residents.

Family Access & Support team (FAST)

This project takes an holistic approach to anti-social behaviour working with whole families to examine the causes and provides actions to eliminate and challenge the effects of irresponsible and antisocial actions

Community Organised Outdoor Leisure (COOL)

After school activity for 8-14 year olds is provided at schools to divert children away from crime and antisocial behaviour. This project has been extended to include more weekly interventions.

Children's' Fund

This project provides support and activities for children aged 5-14 who have been referred by schools and other professions for reasons such as emotional or behavioural difficulties.

AIMS

This project provides support and alternative education opportunities to young people aged 11-19 referred by schools or other professionals because of risk of exclusion or self exclusion from school or have left school and have remained NEET (not in education, employment or training)

Befriend Project

This project supports the parents or guardians of Children's fund referrals by providing support, information, advice or guidance.

Voluntary Organisation Network North East (VONNE)

This project enables the centre to promote a project to help Community Organisations prepare ICT action plans and use ICT effectively.

Financial review

Results

Net outgoing resources for the year amounted to £127,557 (2008 £41,786). Total funds at 31 March 2009 amounted to £1,558,454 (2008 £1,686,011)

The trustees are addressing the fact that the company has inadequate short term resources.

Principal funding sources

The main sources of income are Neighbourhood Renewal Fund, New Deal For Communities, and Hartlepool Children's Fund.

Investment policy

The trustees consider that any excess cash funds should remain in the company's bank current account due to demands on the company's present cash flow. This policy will be reviewed by the management committee should excess funds become significant, but this is unlikely given the current financial pressures.

Reserves policy

The trustees have established a policy whereby unrestricted reserves are maintained at a level sufficient to meet management and administration costs for the foreseeable future. The company has not come close to achieving this aim and unrestricted funds are insufficient to meet its obligations in the short to medium term, as unrestricted funds largely comprise the value of the company's premises. The trustees aim is to retain sufficient reserves to fulfill its financial commitments should income generated from core activities cease. The level of reserves are monitored on a weekly basis by the company's accountant.

At the balance sheet date unrestricted reserves amounted to £1,508,068 (2008 £1,673,556).

BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2009

Financial review (continued)

Plans for future periods

The company continues to explore new sources of funding to supplement the current structure of courses and opportunities available from the centre.

There is a move in the market place to competitive tender and the management team are gearing themselves for this change. They are continuing to look at further developing community links and training and ICT support have been identified as areas of growth.

Statement of responsibilities of the trustees

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including income and expenditure, for the that period. In preparing these financial statements, the trustees are required to.

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditor

So far as the trustees are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the trustees have taken all the steps that they ought to have taken as trustees in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

Auditors

The auditors, Davies Tracey & Co, have indicated their willingness to accept re-appointment under Section 385 of the Companies Act 1985.

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities and in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

This report was approved by the trustees on 26 May 2010 and is signed on its behalf by:



.....
Mr R Priestman
Director

BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BELLE VUE COMMUNITY SPORTS AND YOUTH CENTRE LIMITED

We have audited the financial statements of Belle Vue Community Sports and Youth Centre Limited for the year ended 31 March 2009. These financial statements on pages 7 to 17 have been prepared under the historical cost convention and the accounting policies set out on pages 9 and 10.

This report is made solely to the charity's trustees, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As described in the statement of responsibilities of the trustees, the trustees (who are also the directors of the company for the purpose of company law) are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and transactions with the charity is not disclosed.

We report to you whether in our opinion the information given in the trustees' report is consistent with the financial statements.

We read other information contained in the Annual Report, and consider whether it is consistent with the audited financial statements. This other information comprises only the trustees' report. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

Basis of opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of presentation of information in the financial statements.

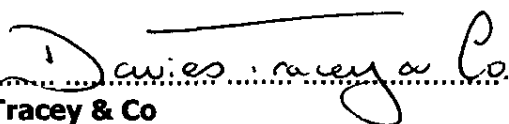
BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BELLE VUE COMMUNITY
SPORTS AND YOUTH CENTRE LIMITED**

Opinion

In our opinion:

- the financial statements give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the charity's affairs as at 31 March 2009 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the directors' report is consistent with the financial statements.


.....

Davies Tracey & Co

Chartered Accountants and Registered Auditors

Newport House

Teesdale South

Thornaby Place

Stockton On Tees

TS17 6SE

Date 26 May 2010

BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2009**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2009 £	Total Funds 2008 £
Incoming resources					
Incoming resources from generated funds					
Voluntary income	2	61,826	42,751	104,577	59,816
Activities for generating funds	2	261,375	-	261,375	290,386
Investment income	2	3,248	-	3,248	6,786
Incoming resources from charitable activities	3	172,136	408,411	580,547	637,480
Total incoming resources		<u>498,585</u>	<u>451,162</u>	<u>949,747</u>	<u>994,468</u>
Resources expended					
Costs of generating funds		633,127	-	633,127	352,178
Charitable activities					
Project costs		-	435,845	435,845	673,324
Governance costs		<u>7,759</u>	<u>-</u>	<u>7,759</u>	<u>9,395</u>
Total resources expended	4	<u>640,886</u>	<u>435,845</u>	<u>1,076,731</u>	<u>1,034,897</u>
Net incoming (outgoing) resources before transfers		(142,301)	15,317	(126,984)	(40,429)
Tax on profit on ordinary activities	5	(574)	-	(574)	(1,357)
Gross transfers between funds	13	(22,614)	22,614	-	-
Net income/(expenditure) for the year/ Net movement in funds		<u>(165,489)</u>	<u>37,931</u>	<u>(127,558)</u>	<u>(41,786)</u>
Reconciliation of funds					
Total funds as at 1 April 2008		1,673,556	12,455	1,686,011	1,727,797
Total funds as at 31 March 2009	13	<u>1,508,067</u>	<u>50,386</u>	<u>1,558,453</u>	<u>1,686,011</u>

Movements in funds are disclosed in note 13 to the financial statements

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing operations.

BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED

BALANCE SHEET AS AT 31 MARCH 2009

	Note	2009 £	2008 £
Fixed assets			
Tangible assets	8	1,735,959	1,737,759
Current assets			
Stocks		888	887
Debtors	9	130,046	128,261
Cash at bank and in hand		<u>4,643</u>	<u>163,183</u>
		135,577	292,331
Creditors: amounts falling due within one year	10	<u>(179,956)</u>	<u>(201,185)</u>
Net current assets		<u>(44,379)</u>	<u>91,146</u>
Total assets less current liabilities		1,691,580	1,828,905
Creditors: amounts falling due greater than one year	11	(133,127)	(142,894)
Net assets		<u>1,558,453</u>	<u>1,686,011</u>
Restricted funds	13	50,386	12,455
Unrestricted funds			
General funds	13	1,508,067	1,673,556
Total funds	13	<u>1,558,453</u>	<u>1,686,011</u>

The trustees have taken advantage, in the preparation of the accounts, of the special provisions of Part VII of the Companies Act 1985 applicable to small companies and the Financial Reporting Standard for Smaller Entities (effective January 2007).

The accounts were approved by the trustees on 26 May 2010 and are signed on its behalf by



.....
Mr R Priestman
Director

Company Registration No. 4357179

BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009

1. Accounting policies

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007), the Companies Act 1985 and follow the recommendations in "Accounting and Reporting by Charities: Statement of Recommended Practice (revised 2005)".

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income received by way of grants, donations and gifts is included in full in the Statement of Financial Activities when receivable.

Grants, including capital grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Incoming resources from grants, where related to performance and specific deliverables are accounted for as the charity earns the right to consideration by its performance.

Incoming resources from charitable trading activity are accounted for when earned.

Donated services and facilities are included at the value to the charity where this can be quantified.

Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Costs of generating funds comprise the costs associated with the provision of management and educational services and attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Freehold buildings	- Not depreciated
Computer equipment	- 25% per annum on cost
Fitness equipment	- 33.3% per annum on cost
Furniture and equipment	- 15% per annum on cost
Motor vehicles	- 25% per annum on cost

Fixed assets are reviewed for possible impairments on an annual basis. Assets costing less than £200 are not capitalised.

BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009 (CONT)

Accounting policies (continued)

No depreciation has been provided on the freehold land and buildings as in the opinion of the members neither the depreciation charge for the year nor the accumulated provision would be material. This is on the basis that the property has an economic life in excess of 50 years and the expected residual value is likely to be in excess of the current carrying value. In accordance with FRS 11 and FRS 15 the members have undertaken an annual impairment review to ensure the property is stated at no more than its recoverable amount. The company has previously adopted a policy of depreciating freehold land and buildings at the rate of between 2% to 10% per annum. Had the company continued this policy the annual depreciation charge in the profit and loss account for the year to 31 March 2009 would be £39,904 (2008 - £39,684).

Stock

Stocks are only held as consumable stores. Stock is valued at the lower of cost or net realisable value.

Leasing and hire purchase commitments

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

If the Management Committee earmark unrestricted funds for a particular purpose, such funds are transferred to Designated funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Where a restricted project is completed and the conditions allow the surplus or deficit on that project is transferred to unrestricted funds.

Format of financial statements

The trustees have adapted the formats for financial statements as required by Section B of Part I of Schedule 4 to the Companies Act 1985, to suit the nature of the company's activities.

BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009 (CONT)

2. Incoming resources from generated funds	Unrestricted	Restricted	Total	Total
	£	£	2009	2008
			£	£
Voluntary income				
Donations and grants for core funding				
Hartlepool Borough Council	23,750	-	23,750	23,750
Hartlepool New Deal For Communities	9,240	-	9,240	13,860
Other donations and voluntary income	195	2,250	2,445	722
AIMS	-	700	700	-
Children and Young People Income	-	903	903	5,671
FAST	-	-	-	813
COOL	25,000	-	25,000	15,000
Capital grants	3,641	38,898	42,539	-
	<u>61,826</u>	<u>42,751</u>	<u>104,577</u>	<u>59,816</u>
Activities for generating funds				
Use and hire of facilities	224,158	-	224,158	258,667
Information technology services	29,183	-	29,183	10,136
Training courses	5,676	-	5,676	20,345
Advertising	2,210	-	2,210	1,238
Events	148	-	148	-
	<u>261,375</u>	<u>-</u>	<u>261,375</u>	<u>290,386</u>
Investment income				
Interest receivable	2,759	-	2,759	6,786
Other interest receivable	489	-	489	-
	<u>3,248</u>	<u>-</u>	<u>3,248</u>	<u>6,786</u>

3. Incoming resources from charitable activities

	Unrestricted	Restricted	Total	Total
	£	£	2009	2008
			£	£
AIMS	22,080	55,000	77,080	98,525
Children & young people activities	11,153	1,327	12,480	-
Children's Fund	29,712	74,224	103,936	87,136
COOL	26,448	67,989	94,437	65,273
Hartlepool New Deal For Communities COOL	-	-	-	22,348
FAST	20,277	86,509	106,786	56,426
Mens Health (WNF)	7,300	42,642	49,942	41,400
Befriend project	23,457	55,420	78,877	153,191
Arts New Deal For Communities	-	-	-	10,000
Voluntary Organisation Network North East	-	25,300	25,300	9,450
Fun for all	31,709	-	31,709	93,731
	<u>172,136</u>	<u>408,411</u>	<u>580,547</u>	<u>637,480</u>

BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009 (CONT)

4. Total resources expended

	Costs of generating funds £	Project costs £	Governance £	Total 2009 £	Total 2008 £
Costs directly allocated to activities					
Staff costs	467,548	301,467	-	769,015	710,803
Catering purchases	37,628	-	-	37,628	40,296
Training courses	4,529	-	-	4,529	6,228
Information technology purchases	23,456	-	-	23,456	7,188
Running costs	41,243	44,299	-	85,542	121,023
Premises costs	58,202	-	-	58,202	54,355
Motor and travel	4,909	8,622	-	13,531	14,869
Communications, computer and printing	13,699	-	-	13,699	19,998
Audit	-	-	1,650	1,650	3,190
Accountancy	-	-	6,109	6,109	6,205
Fixed asset costs	48,308	967	-	49,275	49,719
Legal and professional	-	-	-	-	1,023
Irrecoverable VAT	14,044	-	-	14,044	-
Interest on late tax	51	-	-	51	-
Support costs	(80,490)	80,490	-	-	-
	<u>633,127</u>	<u>435,845</u>	<u>7,759</u>	<u>1,076,731</u>	<u>1,034,897</u>

Analysis of resources expended on restricted projects:

	Basis	AIMS £	COOL £	FAST £	Children £	Mens Health £
Staff costs	Direct	55,000	32,910	55,798	63,990	45,875
Running costs	Direct	-	9,742	6,028	4,924	5,605
Motor and travel	Direct	-	503	-	6,089	-
Support costs		4,772	21,773	27,384	9,039	5,670
		<u>59,772</u>	<u>64,928</u>	<u>89,210</u>	<u>84,042</u>	<u>57,150</u>

	Basis	VONNE £	Befriend £	Child & YP £
Staff costs	Direct	20,545	27,349	-
Running costs	Direct	-	16,673	1,327
Motor and travel	Direct	-	2,030	-
Support costs		1,913	9,673	266
		<u>22,458</u>	<u>55,725</u>	<u>1,593</u>

The charity also receives the following donated services:

	2009 £	2008 £
COOL	-	14,723
Hartlepool New Deal For Communities	-	11,750

BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009 (CONT)

5. Taxation

	2009	2008
	£	£
Corporation tax	579	1,357
Adjustment for prior years	(5)	-
	<u>574</u>	<u>1,357</u>

6. Net incoming resources for the year

	2009	2008
	£	£
This is stated after charging/(crediting)		
Depreciation - owned assets	49,275	49,719
Auditors' remuneration	1,650	3,190
Accountancy services	6,109	6,205
Depreciation on assets held on hire purchase	<u>3,759</u>	<u>3,759</u>

7. Staff costs

	2009	2008
	£	£
Staff costs were as follows:		
Salaries and wages	713,113	660,792
Social security costs	<u>55,902</u>	<u>50,011</u>
	<u>769,015</u>	<u>710,803</u>

The average weekly number of employees during the year, calculated on the basis of full time

	2009	2008
	No.	No.
Project work	65	60
Management and administration	<u>30</u>	<u>30</u>
	<u>95</u>	<u>90</u>

No employee earns more than £60,000 per annum (2008 60,000).

BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009 (CONT)

8. Tangible fixed assets

	Freehold Land and buildings £	Computer equipment £	Fixtures and equipment £	Motor vehicles £	Total £
Cost					
At 1 April 2008	1,839,986	53,769	283,557	26,749	2,204,061
Additions	32,728	5,497	9,250	-	47,475
At 31 March 2009	<u>1,872,714</u>	<u>59,266</u>	<u>292,807</u>	<u>26,749</u>	<u>2,251,536</u>
Depreciation					
At 1 April 2008	179,357	44,611	215,585	26,749	466,302
Charge for year	-	4,387	44,888	-	49,275
At 31 March 2009	<u>179,357</u>	<u>48,998</u>	<u>260,473</u>	<u>26,749</u>	<u>515,577</u>
Net book value					
At 31 March 2009	<u>1,693,357</u>	<u>10,268</u>	<u>32,334</u>	<u>-</u>	<u>1,735,959</u>
At 31 March 2008	<u>1,660,629</u>	<u>9,158</u>	<u>67,972</u>	<u>-</u>	<u>1,737,759</u>

The net book value of assets held on hire purchase at the year end was £626 (2008: £4,386).

9. Debtors

	2009 £	2008 £
Trade debtors	61,641	121,631
Other debtors	6,634	-
Prepayments	61,771	6,630
	<u>130,046</u>	<u>128,261</u>

10. Creditors

Amounts falling due within one year

	2009 £	2008 £
Net obligations under finance lease contracts	267	3,759
Trade creditors	33,642	32,362
Corporation tax	1,988	1,362
Tax and social security	121,344	43,821
Other creditors	116	86,097
Accruals	22,599	33,784
	<u>179,956</u>	<u>201,185</u>

BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009 (CONT)

11. Creditors

Amounts falling due after one year

	2009	2008
	£	£
Net obligations under finance lease contracts	-	314
Tax and social security	133,127	142,580
	<u>133,127</u>	<u>142,894</u>

Assets held on hire purchase contracts are secured by the assets to which they relate Secured liabilities amounts to £267 (2008 £4,073).

12. Analysis of net assets between funds

	Unrestricted general funds	Restricted funds	Total funds
	£	£	£
Tangible fixed assets	1,685,573	50,386	1,735,959
Current assets	135,577	-	135,577
Current liabilities	(179,956)	-	(179,956)
Non current liabilities	(133,127)	-	(133,127)
	<u>1,508,067</u>	<u>50,386</u>	<u>1,558,453</u>

13. Movements in funds

	As at 1/4/2008	Incoming Resources	Outgoing Resources	Transfer between funds	As at 31/3/2009
	£	£	£	£	£
Restricted funds					
AIMS (previously NSF)	-	55,700	(59,772)	4,072	-
Children & young people	-	2,230	(1,593)	(637)	-
Children's Fund	-	74,224	(84,042)	9,818	-
COOL	-	67,989	(64,928)	(3,061)	-
FAST	-	86,509	(89,210)	2,701	-
Mens Health	-	42,642	(57,150)	14,508	-
VONNE	-	25,300	(22,458)	(2,842)	-
Befriend	-	55,420	(55,725)	305	-
Computer suite	10,549	-	(236)	-	10,313
CCTV camera	1,906	-	(375)	-	1,531
Building costs	-	35,859	(124)	-	35,735
Computer licence	-	2,200	(220)	-	1,980
MC equipment	-	839	(12)	-	827
Other	-	2,250	-	(2,250)	-
Restricted funds	<u>12,455</u>	<u>451,162</u>	<u>(435,845)</u>	<u>22,614</u>	<u>50,386</u>
Unrestricted funds					
General funds	1,673,556	498,585	(641,460)	(22,614)	1,508,067
Unrestricted funds	<u>1,673,556</u>	<u>498,585</u>	<u>(641,460)</u>	<u>(22,614)</u>	<u>1,508,067</u>
Total funds	<u>1,686,011</u>	<u>949,747</u>	<u>(1,077,305)</u>	<u>-</u>	<u>1,558,453</u>

The general fund includes capital grants received by the company in respect of the funding of the company's fixed assets

BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009 (CONT)

Movements in funds (cont)

Purposes of restricted funds

Children's Fund

This project provides support and activities for children aged 5-14 who have been referred by schools and other professions for reasons such as emotional or behavioural difficulties.

Community Organised Outdoor Leisure (COOL)

After school activity for 8-14 year olds is provided at schools to divert children away from crime and antisocial behaviour. This project has been extended to include more weekly interventions.

Family Access & Support Team, (FAST)

This project takes an holistic approach to anti-social behaviour working with whole families to examine the causes and provides actions to eliminate and challenge the effects of irresponsible and antisocial actions.

Working Neighbourhood Funds Mens Health

This project tackles obesity, long term health issues and poor attitudes to lifestyle by providing sport, exercise and other support mechanisms to local residents.

Voluntary Organisation Network North East (VONNE)

This project enables the centre to promote a project to help Community Organisations prepare ICT action plans and use ICT effectively.

Aims

This project provides support and alternative education opportunities to young people aged 11-19 referred by schools or other professionals because of risk of exclusion or self exclusion from school or have left school and have remained NEET (not in education, employment or training).

Befriend project

This project supports the parents or guardians of Children's fund referrals by providing support, information, advice or guidance.

14. Leasing commitments

	2009		2008	
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£
Operating leases which expire:				
Within one year	-	-	-	-
Within two to five years	-	2,888	-	2,888
	<u>-</u>	<u>2,888</u>	<u>-</u>	<u>2,888</u>

15. Share capital

The company does not have share capital, but every member of the company undertakes to contribute such an amount, not exceeding £10, as may be required to the assets of the company if it should be wound up while he is a member or within one year after he ceases to be a member for payments of the debts and liabilities of the company contracted before he ceases as a member and the costs charges and expenses of winding up and for the adjustments of the rights of the contributories among themselves.

BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009 (CONT)**

16. Trustee expenses and remuneration

No expenses incurred by trustees were reimbursed during the year, and no remuneration was paid (2008 nil).

17. Controlling party

As in the previous year, in the opinion of the trustees, the charitable company does not have a controlling party.

18. Related parties

There have been no related party transactions during the year. In 2008 Mr R Farrow, husband of Mrs R Farrow, a trustee, received a retirement gift of £1,000. Mr R Farrow has since become a trustee.