

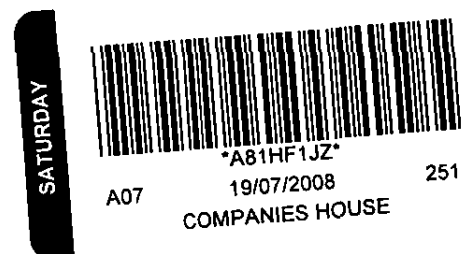
**BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED**  
(A company limited by guarantee)

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2006**

**REGISTERED NO. 4357179**

**REGISTERED CHARITY NO. 1099395**



## **BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED**

### **LEGAL AND ADMINISTRATIVE INFORMATION**

#### **Management Committee**

Mr T Clark  
Mr R Farrow  
Mr E S Elstob  
Mr R Priestman  
Mrs C Laundon  
Mr M Walker  
Mr D Stephens  
Mrs M Fleet  
Mr R Payne  
Mr S Drummond  
Mr K Midgley

#### **Secretary**

Mr K Midgley

#### **Charity number**

1099395

#### **Company number**

4357179

#### **Registered office**

c/o Vantis Group Limited  
New Exchange Buildings  
Queens Square  
Middlesbrough  
TS2 1AA

#### **Accountants**

Vantis Group Limited  
New Exchange Buildings  
Queens Square  
Middlesbrough  
TS2 1AA

#### **Bankers**

Yorkshire Bank plc  
118 York Road  
Hartlepool  
TS26 9DE

**BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2006**

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**BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2006**

The Board of trustees presents its report and audited financial statements for the year ended 31 March 2006

**Structure, governance and management**

**Governing document**

The organisation is a charitable company limited by guarantee, incorporated on 11 May 1995 and registered as a charity on 21 January 2002. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those Articles, one third of the trustees shall retire and be subject to re-election.

The directors of the charitable company are its trustees for the purpose of charity law, and throughout the report are collectively referred to as the trustees.

**Recruitment and appointment of trustees**

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as trustees. Under the requirements of the Memorandum and Articles of Association one third of the trustees are required to retire by rotation at each Annual General Meeting.

New trustees are elected at the Annual General Meeting as other Trustees stand down. Once elected trustees are given appropriate roles and have one vote each which will contribute to the decision making process.

**Trustee induction and training**

Trustees undergo an induction period which includes specific training relevant to financial regulations and other responsibilities and accountabilities.

Current trustees have attended a formal training programme which will be continually updated.

**Trustees and directors**

The following people served during the year:

Mr T Clark  
Mr R Farrow  
Mr E S Elstob  
Mr R Priestman  
Mrs C Laundon  
Mr M Walker  
Mr D Stephens  
Mrs M Fleet  
Mr R Payne  
Mr S Drummond  
Mr K Midgley

**Organisational structure**

The organisational structure consists of a team of two managers, development manager and an operations manager, supported by a senior team. Each manager is responsible for a specific area of the business and they regularly meet both together and with trustees to report progress and deal with management issues. The trustees have ultimate responsibility for all decision making. Each manager controls and leads several members of staff in specific areas of responsibility. The development manager controls the accountancy function and is accountable for compliance. The board of trustees have been carefully selected to cover a wide range of expertise and backgrounds that bring a depth of knowledge to the management. Trustees when appropriate use consultants to advise the board on individual matters.

**Risk management**

The trustees have reviewed the major risks to which the charity is exposed and systems have been established to mitigate those risks. External risks to funding have resulted in a strategic plan which allows for the diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

**BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2006**

**Structure, governance and management (continued)**

**Related parties**

The company paid a salary of £25,750 (2005 £25,000) to Mr R Farrow, husband of Mrs R Farrow, a trustee, and a salary of £- (2005 £1,085) to Ms L Midgley, daughter of Mr K Midgley a trustee

**Objectives and activities**

**Statement of charity's objectives**

The principal activities of the charitable company throughout the year were

(a) To promote for the benefit of the inhabitants of the Belle Vue area and the neighbourhood without distinction of age, sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life of the said inhabitants

(b) To establish or secure the establishment of a Community Centre and to maintain and manage the same in furtherance of these objects

**Review of activities**

The company has continued to be successful in sourcing core funding, which was maintained at its 2005 level. Income from the facilities available at the company premises increased satisfactorily from £239k to £294k

An increased number of specific projects achieving the charitable objectives were undertaken during the year. These activities generated funds of £134,247 (2005 £196,857)

The company also undertook various projects in furtherance of its charitable objectives, as described below

*Mens Health*

This project tackles obesity, and provides sports and other facilities to the project members. The project continues until 2008 via Hartlepool Partnerships

*Family Access & Support team*

This project tackles anti-social behaviour, and involves visiting families and providing activities. This project is funded until the end of March 2008

*Net gain*

This project enables the company to organise workshops to enable local community organisations to do IT plans

**BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2006**

**Review of activities (continued)**

*Community Organised Outdoor Leisure*

This programme offers supervised after school activities on school premises. The company has expanded this programme to cover a number of schools in the local area.

*Childrens' Fund ( Behavioural and Educational Support Team*

This project deals with referrals from schools of children who have emotional or behavioural problems.

**Financial review**

**Results**

Net incoming resources for the year amounted to a deficit of £86,818 (2005 £93,009). Total funds at 31 March 2006 amounted to £1,912,995 (2005 £1,999,813).

The trustees are addressing the fact that the company has inadequate short term resources.

**Principal funding sources**

The main sources of income are Neighbourhood Support Fund, New Deal For Communities, Hartlepool Borough Council, Hartlepool Childrens Fund and Northern Rock Foundation.

**Investment policy**

The trustees consider that any excess cash funds should remain in the company's bank current account due to demands on the company's present cash flow. This policy will be reviewed by the management committee should excess funds become significant, but this is unlikely given the current financial pressures.

**Reserves policy**

The trustees have established a policy whereby unrestricted reserves are maintained at a level sufficient to meet management and administration costs for the foreseeable future. The company has not come close to achieving this aim and unrestricted funds are insufficient to meet its obligations in the short to medium term, as unrestricted funds largely comprise the value of the company's premises. The trustees aim is to retain sufficient reserves to fulfill its financial commitments should income generated from core activities cease. The level of reserves are monitored on a weekly basis by the company's accountant.

At the balance sheet date unrestricted reserves amounted to £1,912,995 (2005 £1,999,813).

**BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED**

**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2006**

**Financial review (continued)**

**Plans for future periods**

The company continues to explore new sources of funding to supplement the current structure of courses and opportunities available from the centre

There is a move in the market place to competitive tender and the management team are gearing themselves for this change. They are continuing to look at further developing community links and training and ICT support have been identified as areas of growth

**Statement of responsibilities of the trustees**

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the trustees should follow best practice and

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 1985

The trustees are also responsible for safeguarding the assets of the charitable company and for taking reasonable steps for the prevention and detection of fraud and other irregularities

**Statement of disclosure to auditor**

(a) so far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware, and

(b) they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information

**Auditors**

The auditors, Davies Tracey & Co, have indicated their willingness to accept re-appointment under Section 385 of the Companies Act 1985

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities and in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies

This report was approved by the trustees on 15/7/08 and is signed on its behalf by



Mr R Priestman  
Director

## **BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED**

### **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BELLE VUE COMMUNITY SPORTS AND YOUTH CENTRE LIMITED**

We have audited the financial statements of belle vue community sports and youth centre Limited for the year ended 31 March 2006. These financial statements on pages 7 to 16 have been prepared under the historical cost convention and the accounting policies set out on pages 9 and 10.

This report is made solely to the charity's trustees, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of trustees and auditors**

As described in the statement of responsibilities of the trustees, the trustees (who are also the directors of the company for the purpose of company law) are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit or if information specified by law regarding trustees' remuneration and transactions with the charity is not disclosed.

We report to you whether, in our opinion, the information given in the trustees' report is consistent with the financial statements.

We read other information contained in the Annual Report, and consider whether it is consistent with the audited financial statements. This other information comprises only the trustees' report. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

#### **Basis of opinion**

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of presentation of information in the financial statements.

We have undertaken the audit in accordance with APB Ethical Standards including APB Ethical Standard - Provisions Available for Small Entities in the circumstances set out in note 17 to the financial statements.



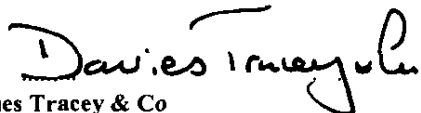
**BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BELLE VUE COMMUNITY SPORTS  
AND YOUTH CENTRE LIMITED**

**Opinion**

In our opinion

- the financial statements give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the charity's affairs as at 31 March 2006 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- the financial statements have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the directors' report is consistent with the financial statements

  
Davies Tracey & Co  
Newport House  
Teesdale South  
Thornaby Place  
Stockton On Tees  
TS17 6SE

Date 16 July 2008.

**BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2006**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2006 £	Total Funds 2005 £
<b>Incoming resources</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income	2	125,057	-	125,057	125,635
Activities for generating funds	2	295,995	-	295,995	241,274
Investment income	2	29	-	29	5
<b>Incoming resources from charitable activities</b>	3	-	376,536	376,536	234,032
<b>Total incoming resources</b>		<u>421,081</u>	<u>376,536</u>	<u>797,617</u>	<u>600,946</u>
<b>Resources expended</b>					
Costs of generating funds		490,674	-	490,674	466,541
Charitable activities					
Project costs		60,000	318,783	378,783	193,713
Governance costs		14,978	-	14,978	33,701
<b>Total resources expended</b>	4	<u>565,652</u>	<u>318,783</u>	<u>884,435</u>	<u>693,955</u>
<b>Net incoming (outgoing) resources before transfers</b>		(144,571)	57,753	(86,818)	(93,009)
Gross transfers between funds		<u>(2,247)</u>	<u>2,247</u>	<u>-</u>	<u>-</u>
<b>Net incoming (outgoing) resources before other recognised gains and losses</b>		(146,818)	60,000	(86,818)	(93,009)
<b>Other recognised gains and losses</b>	5	-	-	-	2,076,308
<b>Reconciliation of funds</b>					
<b>Total funds as at 1 April 2005</b>		1,999,813	-	1,999,813	16,514
<b>Total funds as at 31 March 2006</b>		<u>1,852,995</u>	<u>60,000</u>	<u>1,912,995</u>	<u>1,999,813</u>

Movements in funds are disclosed in note 12 to the financial statements

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing operations.

The annexed notes form part of these financial statements

**BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED**

**BALANCE SHEET AS AT 31 MARCH 2006**

	Note	2006 £	2005 £
<b>Fixed assets</b>			
Tangible assets	8	1,839,548	1,921,015
<b>Current assets</b>			
Stocks		1,244	1,357
Debtors	9	135,192	97,700
Cash at bank and in hand		<u>5,585</u>	<u>12,673</u>
		142,021	111,730
<b>Creditors</b>			
Amounts falling due within one year	10	<u>(68,574)</u>	<u>(32,932)</u>
<b>Net current assets</b>		<u>73,447</u>	<u>78,798</u>
<b>Total assets less current liabilities</b>		1,912,995	1,999,813
<b>Net assets</b>		<u>1,912,995</u>	<u>1,999,813</u>
<b>Unrestricted funds</b>			
General funds	12	1,912,995	1,999,813
<b>Restricted funds</b>	12	-	-
<b>Total funds</b>	11	<u>1,912,995</u>	<u>1,999,813</u>

The trustees have taken advantage, in the preparation of the accounts, of the special provisions of Part VII of the Companies Act 1985 applicable to small companies and the Financial Reporting Standard for Smaller Entities (effective January 2005)

The accounts were approved by the trustees on 15/7/08 and are signed on its behalf



Mr R Priestman  
Director

The annexed notes form part of these financial statements

# **BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2006**

### **1 Accounting policies**

#### **Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005), the Companies Act 1985 and follow the recommendations in "Accounting and Reporting by Charities Statement of Recommended Practice (revised 2005)"

The effect of events in relation to the year ended 31 March 2006 which occurred before the date of approval of the financial statements by the trustees, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 March 2006 and of the results for the year ended on that date

#### **Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income

Voluntary income received by way of grants, donations and gifts is included in full in the Statement of Financial Activities when receivable

Grants, including capital grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant

Incoming resources from grants, where related to performance and specific deliverables are accounted for as the charity earns the right to consideration by its performance

Incoming resources from charitable trading activity are accounted for when earned

Donated services and facilities are included at the value to the charity where this can be quantified

#### **Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred

Costs of generating funds comprise the costs associated with the provision of management and educational services and attracting voluntary income

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them

#### **Depreciation**

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives at the following rates

Freehold buildings	- 2% and 10% per annum of cost
Computer equipment	- 25% per annum on cost
Furniture and equipment	- 15% per annum on cost
Motor vehicles	- 25% per annum on cost

Fixed assets are reviewed for possible impairments on an annual basis. Assets costing less than £200 are not capitalised

#### **Leasing and hire purchase commitments**

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2006 (CONT)**

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity

If the Management Committee earmark unrestricted funds for a particular purpose, such funds are transferred to Designated funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund

Where a restricted project is completed and the conditions allow the surplus or deficit on that project is transferred to unrestricted funds

**Format of financial statements**

The trustees have adapted the formats for financial statements as required by Section B of Part I of Schedule 4 to the Companies Act 1985, to suit the nature of the company's activities

**2 Incoming resources from generated funds**

	Unrestricted	Restricted	Total	Total
	£	£	2006	2005
			£	£
<b>Voluntary income</b>				
<b>Donations and grants for core funding</b>				
Hartlepool Borough Council	23,750	-	23,750	24,510
Hartlepool Primary Care Trust	13,000	-	13,000	8,000
Northern Rock Foundation	25,000	-	25,000	25,000
Hartlepool New Deal For Communities	46,200	-	46,200	46,300
Neighbourhood Support Fund	9,123	-	9,123	18,569
Other donations and voluntary income	7,984	-	7,984	3,256
	<u>125,057</u>	<u>-</u>	<u>125,057</u>	<u>125,635</u>
<b>Activities for generating funds</b>				
Use and hire of facilities	293,952	-	293,952	239,231
Advertising	2,043	-	2,043	2,043
	<u>295,995</u>	<u>-</u>	<u>295,995</u>	<u>241,274</u>
<b>Investment income</b>				
Interest receivable	29	-	29	5
	<u>29</u>	<u>-</u>	<u>29</u>	<u>5</u>

**3 Incoming resources from charitable activities**

	Unrestricted	Restricted	Total	Total
	£	£	2006	2005
			£	£
Neighbourhood Support Fund	-	60,000	60,000	41,000
Children's Fund	-	86,000	86,000	87,846
COOL	-	58,283	58,283	13,001
Hartlepool New Deal For Communities COOL	-	31,712	31,712	40,155
FAST	-	60,438	60,438	23,139
Mens Health	-	45,265	45,265	25,300
UFI grant	-	21,086	21,086	-
Sports leader	-	4,400	4,400	-
Net gain	-	9,352	9,352	-
Other	-	-	-	3,591
	<u>-</u>	<u>376,536</u>	<u>376,536</u>	<u>234,032</u>

**BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2006 (CONT)**

**4 Total resources expended**

	Costs of generating funds £	Project costs £	Governance £	Total 2006 £	Total 2005 £
<b>Costs directly allocated to activities</b>					
Staff costs	323,691	226,221	-	549,912	449,314
Catering purchases	72,694	-	-	72,694	58,160
Running costs	15,861	54,894	-	70,755	30,861
Premises costs	56,149	-	-	56,149	42,142
Motor and travel	1,891	10,980	-	12,871	5,064
Communications, computer and printing	10,979	-	-	10,979	6,827
Audit	-	-	1,250	1,250	2,076
Accountancy	-	-	13,728	13,728	4,360
Fixed asset costs	96,097	-	-	96,097	94,306
Legal and professional	-	-	-	-	845
Support costs	(86,688)	86,688	-	-	-
	<u>490,674</u>	<u>378,783</u>	<u>14,978</u>	<u>884,435</u>	<u>693,955</u>

**Analysis of resources expended on restricted projects**

	Basis	NSF £	COOL £	FAST £	Children £	Mens Health £
Staff costs	Direct	37,580	55,241	34,791	54,144	21,660
Running costs	Direct	5,454	36,226	3,670	5,287	1,376
Motor and travel	Direct	1,940	775	1,940	6,325	-
Support costs		15,026		20,037	20,244	22,229
		<u>60,000</u>	<u>92,242</u>	<u>60,438</u>	<u>86,000</u>	<u>45,265</u>

	Basis	UFI £	NET £	Sport Leader £
Staff costs	Direct	13,953	8,852	-
Running costs	Direct	-	-	2,881
Motor and travel	Direct	-	-	-
Support costs		7,133	500	1,519
		<u>21,086</u>	<u>9,352</u>	<u>4,400</u>

**BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2006 (CONT)**

**5. Other recognised gains and losses**

	2006 £	2005 £
<b>Prior year adjustment</b>	<u>-</u>	<u>2,076,308</u>

The charity has registered for Value Added Tax. Registration was backdated to 1 March 2004, and the net amount of VAT recoverable as at 31 March 2006 was £39,963 (2005 £51,101) this amount is included in other debtors, and the comparative figures have been restated.

The first VAT return was submitted after the year end date for the period 1 March 2004 to 30 November 2006, and a refund of £196,904 was obtained. Following the repayment, the charity has a financial commitment to repay £9,453 per annum for the next 17 years in respect of amounts payable under the VAT Capital Goods Scheme.

In 2005 a prior year adjustment of £2,059,329 was recognised in the Statement of Financial activities relating to grant funding which had previously been deferred.

**6. Net incoming resources for the year**

	2006 £	2005 £
This is stated after charging/(crediting)		
Depreciation	96,097	94,306
Auditors' remuneration	1,250	2,076
Accountancy services	<u>13,728</u>	<u>4,360</u>

**7 Staff costs**

	2006 £	2005 £
Staff costs were as follows		
Salaries and wages	511,254	418,134
Social security costs	<u>38,658</u>	<u>31,180</u>
	<u>549,912</u>	<u>449,314</u>

The average weekly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2006 No.	2005 No.
Project work	48	29
Management and administration	16	20
Management committee	<u>11</u>	<u>11</u>
	<u>75</u>	<u>60</u>

No employee earns more than £50,000 per annum (2005 none)

**BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2006 (CONT)**

**8 Tangible fixed assets**

	<b>Freehold Land and buildings £</b>	<b>Computer equipment £</b>	<b>Fixtures and equipment £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>					
At 1 April 2005					
- as originally stated	1,874,296	39,335	250,456	26,749	2,190,836
- prior year VAT adjustment	(48,421)	-	-	-	(48,421)
as restated	1,825,875	39,335	250,456	26,749	2,142,415
Additions	-	4,080	10,550		14,630
At 31 March 2006	1,825,875	43,415	261,006	26,749	2,157,045
<b>Depreciation</b>					
At 1 April 2005	99,325	20,633	90,062	11,380	221,400
Charge for year	40,382	10,642	38,386	6,687	96,097
At 31 March 2006	139,707	31,275	128,448	18,067	317,497
<b>Net book value</b>					
At 31 March 2006	1,686,168	12,140	132,558	8,682	1,839,548
At 31 March 2005	1,726,550	18,702	160,394	15,369	1,921,015

**9 Debtors**

	<b>2006 £</b>	<b>2005 £</b>
Trade debtors	56,672	39,672
Other debtors (see note 5)	78,520	58,028
	<u>135,192</u>	<u>97,700</u>

**10 Creditors**

**Amounts falling due within one year**

	<b>2006 £</b>	<b>2005 £</b>
Trade creditors	6,635	5,141
Tax and social security	30,636	16,233
Other creditors	31,303	11,558
	<u>68,574</u>	<u>32,932</u>



**BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2006 (CONT)**

**11 Analysis of net assets between funds**

	Unrestricted general funds	Restricted funds	Total funds
	£	£	£
Tangible fixed assets	1,839,548	-	1,839,548
Current assets	142,021	-	142,021
Current liabilities	(68,574)	-	(68,574)
	<u>1,912,995</u>	<u>-</u>	<u>1,912,995</u>

**12. Movements in funds**

	As at 1/4/2005	Incoming Resources	Outgoing Resources	Transfer between funds	As at 31/3/2006
	£	£	£	£	£
<b>Restricted funds</b>					
NSF	-	60,000	(60,000)	-	-
Children's Fund	-	86,000	(86,000)	-	-
COOL	-	89,995	(92,242)	2,247	-
FAST	-	60,438	(60,438)	-	-
Mens Health	-	45,265	(45,265)	-	-
UFI grant	-	21,086	(21,086)	-	-
Sports leader	-	4,400	(4,400)	-	-
Net gain	-	9,352	(9,352)	-	-
<b>Total restricted funds</b>	<u>-</u>	<u>376,536</u>	<u>(378,783)</u>	<u>2,247</u>	<u>-</u>
<b>Unrestricted funds</b>					
General funds	1,999,813	421,081	(505,652)	(2,247)	1,912,995
<b>Total unrestricted funds</b>	<u>1,999,813</u>	<u>421,081</u>	<u>(505,652)</u>	<u>(2,247)</u>	<u>1,912,995</u>
<b>Total funds</b>	<u>1,999,813</u>	<u>797,617</u>	<u>(884,435)</u>	<u>-</u>	<u>1,912,995</u>

## **BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2006 (CONT)**

#### **12. Movements in funds (cont)**

##### **Purposes of restricted funds**

##### **Children's Fund**

This project deals with referrals from schools of children who have emotional or behavioural problems

##### **Community Organised Outdoor Leisure (COOL)**

This programme offers supervised after school activities on school premises. The company has expanded this programme to cover a number of schools in the local area

##### **Family Access & Support tea, (FAST)**

This project tackles anti-social behaviour, and involves visiting families and providing activities. This project is funded until the end of March 2008

##### **Mens**

This  
project

##### **UFI grant**

This project enables the centre to promote a project to help Community Organisations prepare ICT action plans and use ICT Effectively

##### **Sports leader**

This project provides individuals with Community Sports Leaders accreditations to enable them to facilitate sports activity in their neighbourhood

##### **Net gain**

This project enables the company to organise workshops to enable local community organisations to do IT plans

#### **13 Leasing commitments**

	<b>2006</b>		<b>2005</b>	
	<b>Land and buildings</b>	<b>Other</b>	<b>Land and buildings</b>	<b>Other</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Operating leases which expire				
Within one year	-	-	-	-
Within two to five years	-	1,954	-	-
	<u>-</u>	<u>1,954</u>	<u>-</u>	<u>-</u>

#### **14. Share capital**

The company does not have share capital, but every member of the company undertakes to contribute such an amount, not exceeding £10, as may be required to the assets of the company if it should be wound up while he is a member or within one year after he ceases to be a member for payments of the debts and liabilities of the company contracted before he ceases as a member and the costs charges and expenses of winding up and for the adjustments of the rights of the contributories among themselves

**BELLE VUE COMMUNITY, SPORTS AND YOUTH CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2006 (CONT)**

**15 Trustee expenses and remuneration**

No expenses incurred by trustees were reimbursed during the year, and no remuneration was paid (2005 nil)

**16 Controlling party**

In the opinion of the trustees, the charitable company does not have a controlling party

**17 Related parties**

The company paid a salary of £28,420 (2005 £25,000) to Mr R Farrow, a husband of Mrs R Farrow, a trustee, and a salary of £nil (2005 £1,085) to Ms L Midgley, daughter of Mr K Midgley, a trustee