

REGISTERED NUMBER: 04347302 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2017
for
Cater-Bake UK Limited

Jonathan Ford & Co Limited
Chartered Accountants
Maxwell House
Liverpool Innovation Park
Liverpool
Merseyside
L7 9NJ

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for the Year Ended 31 March 2017

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Cater-Bake UK Limited

Company Information
for the Year Ended 31 March 2017

DIRECTORS:

Mrs E K Carnie
Mr M P Hutchings
Mrs L K Hutchings

SECRETARY:

Mrs L K Hutchings

REGISTERED OFFICE:

Kingfisher House A1 Senator Point South
Knowsley Industrial Park
Knowsley
Merseyside
L33 7RR

REGISTERED NUMBER:

04347302 (England and Wales)

ACCOUNTANTS:

Jonathan Ford & Co Limited
Chartered Accountants
Maxwell House
Liverpool Innovation Park
Liverpool
Merseyside
L7 9NJ

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Intangible assets	4		37,500		45,000
Tangible assets	5		<u>39,158</u>		<u>64,247</u>
			76,658		109,247
CURRENT ASSETS					
Stocks		430,067		327,887	
Debtors	6	295,632		225,083	
Cash at bank		<u>306,288</u>		<u>395,421</u>	
		1,031,987		948,391	
CREDITORS					
Amounts falling due within one year	7	<u>256,100</u>		<u>194,049</u>	
NET CURRENT ASSETS			<u>775,887</u>		<u>754,342</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			852,545		863,589
CREDITORS					
Amounts falling due after more than one year	8		(8,371)		(16,743)
PROVISIONS FOR LIABILITIES			<u>(7,424)</u>		<u>(11,403)</u>
NET ASSETS			<u>836,750</u>		<u>835,443</u>

The notes form part of these financial statements

Balance Sheet - continued
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			836,650		835,343
SHAREHOLDERS' FUNDS			<u>836,750</u>		<u>835,443</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 October 2017 and were signed on its behalf by:

Mrs E K Carnie - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Cater-Bake UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 33% on cost and 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences. Deferred tax on revalued non-depreciable tangible fixed assets and investment properties is measured using the rates and allowances that apply to the sale of the asset.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2016 - 9) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2016	
and 31 March 2017	<u>150,000</u>
AMORTISATION	
At 1 April 2016	105,000
Charge for year	<u>7,500</u>
At 31 March 2017	<u>112,500</u>
NET BOOK VALUE	
At 31 March 2017	<u>37,500</u>
At 31 March 2016	<u>45,000</u>

5. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2016	29,197	117,653	146,850
Additions	<u>-</u>	<u>7,781</u>	<u>7,781</u>
At 31 March 2017	<u>29,197</u>	<u>125,434</u>	<u>154,631</u>
DEPRECIATION			
At 1 April 2016	27,201	55,402	82,603
Charge for year	<u>1,996</u>	<u>30,874</u>	<u>32,870</u>
At 31 March 2017	<u>29,197</u>	<u>86,276</u>	<u>115,473</u>
NET BOOK VALUE			
At 31 March 2017	<u>-</u>	<u>39,158</u>	<u>39,158</u>
At 31 March 2016	<u>1,996</u>	<u>62,251</u>	<u>64,247</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Trade debtors	284,908	214,742
Other debtors	<u>10,724</u>	<u>10,341</u>
	<u>295,632</u>	<u>225,083</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Hire purchase contracts	8,371	8,371
Trade creditors	100,239	92,055
Taxation and social security	99,511	61,189
Other creditors	<u>47,979</u>	<u>32,434</u>
	<u>256,100</u>	<u>194,049</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.17	31.3.16
	£	£
Hire purchase contracts	<u>8,371</u>	<u>16,743</u>

9. **RELATED PARTY DISCLOSURES**

The company rented premises for £25,000 (2015 - £25,000) from Mrs L K Hutchings, a director and shareholder of the company.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Cater-Bake UK Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cater-Bake UK Limited for the year ended 31 March 2017 which comprise the Income Statement, Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Cater-Bake UK Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Cater-Bake UK Limited and state those matters that we have agreed to state to the Board of Directors of Cater-Bake UK Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cater-Bake UK Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Cater-Bake UK Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Cater-Bake UK Limited. You consider that Cater-Bake UK Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Cater-Bake UK Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Jonathan Ford & Co Limited
Chartered Accountants
Maxwell House
Liverpool Innovation Park
Liverpool
Merseyside
L7 9NJ

This page does not form part of the statutory financial statements

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Cater-Bake UK Limited

13 October 2017

This page does not form part of the statutory financial statements

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.