

REGISTERED NUMBER: 4346776 (England and Wales)

Autovalet Supplies (UK) Limited

Unaudited Abbreviated Accounts

For The Year Ended 31st January 2005



John Phillips & Co Limited
Accountants
Suite 53
Claydon Business Park
Great Blakenham
Ipswich
Suffolk
IP6 0NL

Autovalet Supplies (UK) Limited
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For The Year Ended 31st January 2005

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Autovalet Supplies (UK) Limited
Company Information
For The Year Ended 31st January 2005

DIRECTOR: G W Steward

SECRETARY: J J Phillips

REGISTERED OFFICE: Suite 53
Claydon Business Park
Great Blakenham
Ipswich
Suffolk
IP6 0NL

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Autovalet Supplies (UK) Limited

**Abbreviated Balance Sheet
31st January 2005**

	Notes	2005 £	2004 £
FIXED ASSETS			
Intangible assets	2	160,000	160,000
Tangible assets	3	4,034	5,126
		<u>164,034</u>	<u>165,126</u>
CURRENT ASSETS			
Stocks		42,764	28,347
Debtors		63,901	86,009
Cash at bank		43,623	65,474
		<u>150,288</u>	<u>179,830</u>
CREDITORS			
Amounts falling due within one year		<u>251,335</u>	<u>299,872</u>
NET CURRENT LIABILITIES		<u>(101,047)</u>	<u>(120,042)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>62,987</u>	<u>45,084</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		62,985	45,082
SHAREHOLDERS' FUNDS		<u>62,987</u>	<u>45,084</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st January 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

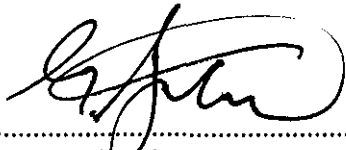
The notes form part of these abbreviated accounts

Autovalet Supplies (UK) Limited

Abbreviated Balance Sheet - continued
31st January 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
G W Steward Director

Approved by the Board on 25/1/05

The notes form part of these abbreviated accounts

Autovalet Supplies (UK) Limited

Notes to the Abbreviated Accounts For The Year Ended 31st January 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st February 2004 and 31st January 2005	160,000
NET BOOK VALUE	
At 31st January 2005	160,000
At 31st January 2004	160,000

Autovalet Supplies (UK) Limited

**Notes to the Abbreviated Accounts - continued
For The Year Ended 31st January 2005**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st February 2004 and 31st January 2005	8,480
DEPRECIATION	
At 1st February 2004	3,354
Charge for year	1,092
At 31st January 2005	4,446
NET BOOK VALUE	
At 31st January 2005	4,034
At 31st January 2004	5,126

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2005 £	2004 £
1,000	Ordinary	£1	1,000	1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2005 £	2004 £
2	Ordinary	£1	2	2