

Autovalet Supplies (UK) Limited
Abbreviated Unaudited Accounts
For The Year Ended 31st January 2007



John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt Blakenham
Ipswich
Suffolk
IP6 0NL

Autovalet Supplies (UK) Limited
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For The Year Ended 31st January 2007

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Autovalet Supplies (UK) Limited
Company Information
For The Year Ended 31st January 2007

DIRECTOR G W Steward

SECRETARY. J J Phillips

REGISTERED OFFICE Unit 81 Centaur Court
Claydon Business Park
Gt Blakenham
Ipswich
Suffolk
IP6 0NL

REGISTERED NUMBER: 4346776 (England and Wales)

ACCOUNTANTS: John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt Blakenham
Ipswich
Suffolk
IP6 0NL

Autovalet Supplies (UK) Limited

**Abbreviated Balance Sheet
31st January 2007**

	Notes	2007 £	2006 £
FIXED ASSETS			
Intangible assets	2	160,000	160,000
Tangible assets	3	3,354	4,182
		<u>163,354</u>	<u>164,182</u>
CURRENT ASSETS			
Stocks		31,503	32,416
Debtors		78,314	82,553
Cash at bank		45,636	26,855
		<u>155,453</u>	<u>141,824</u>
CREDITORS			
Amounts falling due within one year		217,599	209,819
		<u>217,599</u>	<u>209,819</u>
NET CURRENT LIABILITIES		(62,146)	(67,995)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>101,208</u>	<u>96,187</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		101,206	96,185
		<u>101,208</u>	<u>96,187</u>
SHAREHOLDERS' FUNDS		<u>101,208</u>	<u>96,187</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st January 2007

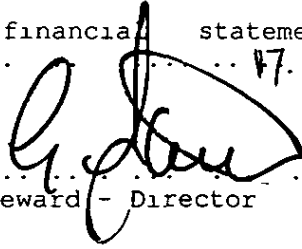
The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on
 17.10.07 and were signed by:


 G W Steward - Director

The notes form part of these abbreviated accounts

Autovalet Supplies (UK) Limited

Notes to the Abbreviated Accounts
For The Year Ended 31st January 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery- 15% on reducing balance
Motor vehicles - 25% on reducing balance
Computer equipment - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st February 2006 and 31st January 2007	160,000
NET BOOK VALUE	
At 31st January 2007	160,000
At 31st January 2006	160,000

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st February 2006 and 31st January 2007	9,680
DEPRECIATION	
At 1st February 2006	5,498
Charge for year	828
At 31st January 2007	6,326
NET BOOK VALUE	
At 31st January 2007	3,354
At 31st January 2006	4,182

Autovalet Supplies (UK) Limited

Notes to the Abbreviated Accounts - continued
For The Year Ended 31st January 2007

4. CALLED UP SHARE CAPITAL

Authorised.		Nominal value	2007	2006
Number:	Class		£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid		Nominal value	2007	2006
Number:	Class		£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>