

**Autovalet Supplies (UK) Limited**  
**Abbreviated Unaudited Accounts**  
**For The Year Ended 31st January 2006**

John Phillips & Co Limited  
Accountants  
Unit 81 Centaur Court  
Claydon Business Park  
Great Blakenham  
Ipswich  
Suffolk  
IP6 0NL



**Autovalet Supplies (UK) Limited**  
**Contents of the Abbreviated Accounts**  
**For The Year Ended 31st January 2006**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2 to 3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4 to 5</b>

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**Autovalet Supplies (UK) Limited**  
**Company Information**  
**For The Year Ended 31st January 2006**

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**DIRECTOR:** G W Steward

**SECRETARY:** J J Phillips

**REGISTERED OFFICE:** Unit 81 Centaur Court  
Claydon Business Park  
Great Blakenham  
Ipswich  
Suffolk  
IP6 0NL

**REGISTERED NUMBER:** 4346776 (England and Wales)

**ACCOUNTANTS:** John Phillips & Co Limited  
Accountants  
Unit 81 Centaur Court  
Claydon Business Park  
Great Blakenham  
Ipswich  
Suffolk  
IP6 0NL

# **Autovalet Supplies (UK) Limited**

## **Abbreviated Balance Sheet** **31st January 2006**

	Notes	2006 £	2005 £
<b>FIXED ASSETS</b>			
Intangible assets	2	160,000	160,000
Tangible assets	3	4,182	4,034
		<u>164,182</u>	<u>164,034</u>
<b>CURRENT ASSETS</b>			
Stocks		32,416	42,764
Debtors		82,553	63,901
Cash at bank		26,855	43,623
		<u>141,824</u>	<u>150,288</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>209,819</u>	<u>251,335</u>
<b>NET CURRENT LIABILITIES</b>		<u>(67,995)</u>	<u>(101,047)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>96,187</u>	<u>62,987</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	2	2
Profit and loss account		96,185	62,985
<b>SHAREHOLDERS' FUNDS</b>		<u>96,187</u>	<u>62,987</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st January 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

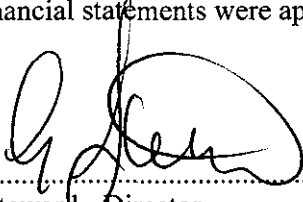
**Autovalet Supplies (UK) Limited**

**Abbreviated Balance Sheet - continued**  
**31st January 2006**

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These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the director on 19.10.2006 and were signed by:

X  X

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G W Steward - Director

The notes form part of these abbreviated accounts

**Autovalet Supplies (UK) Limited**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 31st January 2006**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1st February 2005 and 31st January 2006	<b>160,000</b>
<b>NET BOOK VALUE</b>	
At 31st January 2006	<b>160,000</b>
At 31st January 2005	<b>160,000</b>

**Autovalet Supplies (UK) Limited**

**Notes to the Abbreviated Accounts - continued  
For The Year Ended 31st January 2006**

**3. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1st February 2005	8,480
Additions	<u>1,200</u>
At 31st January 2006	<u>9,680</u>
<b>DEPRECIATION</b>	
At 1st February 2005	4,446
Charge for year	<u>1,052</u>
At 31st January 2006	<u>5,498</u>
<b>NET BOOK VALUE</b>	
At 31st January 2006	<u><u>4,182</u></u>
At 31st January 2005	<u><u>4,034</u></u>

**4. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2006	2005
			£	£
1,000	Ordinary	£1	<u><u>1,000</u></u>	<u><u>1,000</u></u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2006	2005
			£	£
2	Ordinary	£1	<u><u>2</u></u>	<u><u>2</u></u>