

REGISTERED NUMBER: 4345872 (England and Wales)

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2005

for

PAUL O'DONNELL & ASSOCIATES CONSULTANCY
AND TRAINING SERVICES LIMITED



PUB *PJ96XE64* 259
COMPANIES HOUSE 31/03/2006

**PAUL O'DONNELL & ASSOCIATES CONSULTANCY
AND TRAINING SERVICES LIMITED**

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for the Year Ended 31 May 2005**

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**PAUL O'DONNELL & ASSOCIATES CONSULTANCY
AND TRAINING SERVICES LIMITED**

Company Information
for the Year Ended 31 May 2005

DIRECTORS:

P A O'Donnell
L C Drane
T Harrison
B T Shankland

SECRETARY:

L C Drane

REGISTERED OFFICE:

Llanover House
Llanover Road
Pontypridd
Mid Glamorgan
CF37 4LB

REGISTERED NUMBER:

4345872 (England and Wales)

ACCOUNTANTS:

JAMES de FRIAS
Chartered Accountants
Llanover House
Llanover Road
Pontypridd
Mid Glamorgan
CF37 4DY

**PAUL O'DONNELL & ASSOCIATES CONSULTANCY
AND TRAINING SERVICES LIMITED**

**Abbreviated Balance Sheet
31 May 2005**

		31.5.05		31.5.04	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		3,384		4,076
CURRENT ASSETS:					
Debtors		5,181		1,536	
Cash at bank and in hand		19,163		13,956	
		24,344		15,492	
CREDITORS: Amounts falling due within one year		25,468		17,886	
NET CURRENT LIABILITIES:			(1,124)		(2,394)
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£2,260</u>		<u>£1,682</u>
CAPITAL AND RESERVES:					
Called up share capital	3		500		500
Profit and loss account			1,760		1,182
SHAREHOLDERS' FUNDS:			<u>£2,260</u>		<u>£1,682</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

.....
P A O'Donnell - Director

Approved by the Board on 24 3 06

The notes form part of these abbreviated accounts

**PAUL O'DONNELL & ASSOCIATES CONSULTANCY
AND TRAINING SERVICES LIMITED**

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2005**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 June 2004	4,459
Additions	839
	<hr/>
At 31 May 2005	5,298
	<hr/>
DEPRECIATION:	
At 1 June 2004	383
Charge for year	1,531
	<hr/>
At 31 May 2005	1,914
	<hr/>
NET BOOK VALUE:	
At 31 May 2005	3,384
	<hr/> <hr/>
At 31 May 2004	4,076
	<hr/> <hr/>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.5.05	31.5.04
			£	£
100,000	Ordinary	£1	100,000	100,000
			<hr/> <hr/>	<hr/> <hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.05	31.5.04
			£	£
500	Ordinary	£1	500	500
			<hr/> <hr/>	<hr/> <hr/>

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
PAUL O'DONNELL & ASSOCIATES CONSULTANCY
AND TRAINING SERVICES LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 May 2005 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 May 2005 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



JAMES de FRIAS
Chartered Accountants
Llanover House
Llanover Road
Pontypridd
Mid Glamorgan
CF37 4DY

24-7-06

Date: