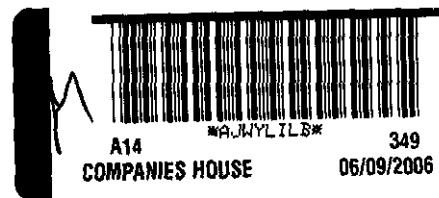


Howlingmedia Limited

Financial statements

For the year ending 31st December 2005

Registration number: 04344273



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Howlingmedia Limited
Registration Number: 04344273

DIRECTORS REPORT

The director presents his report and accounts for the year ended 31st December 2005

PRINCIPAL ACTIVITY

The company's principal activity during the year was that of information technology consultants

DIRECTORS

The director who served during the year and his beneficial interest in the company's share capital was as follows:

Mr N F Wolfe	2 Ordinary shares of £1
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REGISTERED OFFICE

117 Hart Road
Thundersley
Benfleet
SS7 3QP

DIRECTOR RESPONSIBILITIES

Company law requires the Directors to prepare accounts for each financial period which give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

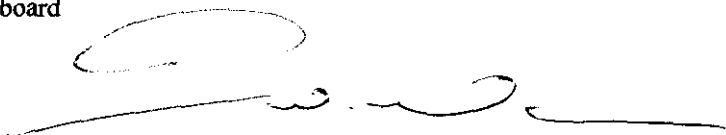
In preparing those accounts, the Directors are required to:
select suitable accounting policies and then apply them consistently;
make judgements and estimates that are reasonable and prudent;
follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

By order of the board

Mr N F Wolfe
Director
14th July 2006



Howlingmedia Limited
Profit and Loss Account for the year ended 31st December 2005

		<u>2005</u>	<u>2004</u>
Turnover	Note 2	6,075	22,997
Cost of sales		<u>0</u>	<u>0</u>
GROSS PROFIT		6,075	22,997
Administration costs		<u>7,777</u>	<u>11,236</u>
OPERATING LOSS		-1,702	11,761
Interest receivable		<u>40</u>	<u>63</u>
LOSS BEFORE TAXATION	Note 3	-1,662	11,824
Taxation		<u>0</u>	<u>1,583</u>
LOSS AFTER TAXATION		-1,662	10,241
Dividends		<u>0</u>	<u>7,500</u>
Loss for the financial period		-1,662	2,741
Profits brought forward		2,755	14
RETAINED PROFITS		<u>1,093</u>	<u>2,755</u>
CARRIED FORWARD		<u>1,093</u>	<u>2,755</u>

The company has no recognised gains or losses other than the profit and loss for this period.

Howlingmedia Limited
Balance Sheet as at 31st December 2005

		<u>2005</u>	<u>2004</u>
CURRENT ASSETS			
Trade debtors		0	0
Cash at bank & in hand		1,445	5,970
		<hr/>	<hr/>
		1,445	5,970
CURRENT LIABILITIES			
Creditors	Note 4	350	1,630
Corporation tax		0	1,583
		<hr/>	<hr/>
		350	3,213
NET CURRENT ASSETS		<u>1,095</u>	<u>2,757</u>
TOTAL ASSETS		<u>1,095</u>	<u>2,757</u>
CAPITAL AND RESERVES			
Called up share capital	Note 5	2	2
Retained earnings		1,093	2,755
		<hr/>	<hr/>
	Note 6	<u>1,095</u>	<u>2,757</u>

Howlingmedia Limited
Balance Sheet as at 31st December 2005

The exemption conferred by section 249A (1) not to have these accounts audited applies to the company and the Directors confirm that no notice has been deposited under section 249B (2) of the companies act 1985.

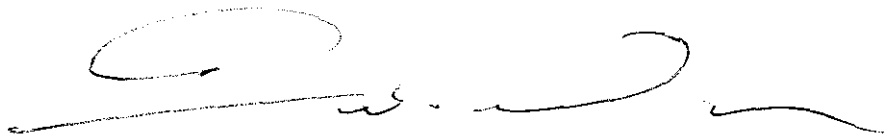
The Directors acknowledge their responsibility for ensuring that:

- i) the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- ii) the accounts give a true and fair view of the state of affairs of the company as at 31st December 2005 and of its loss for the year then ended in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 14th July 2006 and signed on their behalf:

Mr N F Wolfe
(Director)

A handwritten signature in black ink, appearing to be 'N F Wolfe', written over a horizontal line.

Howlingmedia Limited**Notes to the accounts for the year ended 31st December 2005****NOTE 1: ACCOUNTING POLICIES**

The principal accounting policies of the company are set out below:

ACCOUNTING CONVENTION

The accounts have been prepared under the historical cost convention

NOTE 2: TURNOVER

Turnover is the total amount receivable by the company in the ordinary course of business with outside customers for goods supplied and services provided, excluding VAT, and was earned wholly in the United Kingdom.

NOTE 3: PROFIT BEFORE TAXATION

This is stated after charging:

	<u>2005</u>	<u>2004</u>
Director's remuneration	<u>6,495</u>	<u>6,913</u>

NOTE 4: OTHER CREDITORS (within one year)

	<u>2005</u>	<u>2004</u>
Directors loan account	0	378
PAYE account	0	902
Accruals	<u>350</u>	<u>350</u>
	<u>350</u>	<u>1,630</u>

NOTE 5: SHARE CAPITAL**Authorised:**

Ordinary shares of £1 each 100

Issued and fully paid:

Ordinary shares of £1 each 2

NOTE 6: RECONCILIATION OF SHAREHOLDERS FUNDS

	<u>2005</u>	<u>2004</u>
Profit for the financial period after taxation	-1,662	10,241
New share capital	0	0
Dividends	0	7,500
Opening shareholders funds	<u>2,757</u>	<u>16</u>
Closing shareholders funds	<u>1,095</u>	<u>2,757</u>

NOTE 7 : CAPITAL COMMITMENTS

There were no capital commitments at 31st December 2005

NOTE 8: CONTINGENT LIABILITIES

There were no contingent liabilities at 31st December 2005