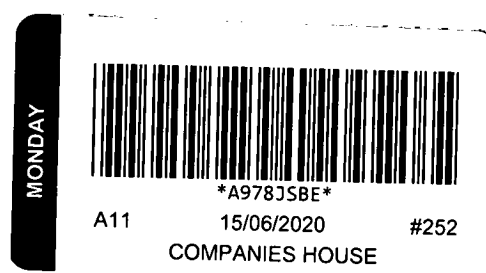


Company Registration No.: 04343177 (England & Wales)

SMITH & NEPHEW FINANCE

**ABRIDGED (UNAUDITED)
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 DECEMBER 2019



SMITH & NEPHEW FINANCE

COMPANY INFORMATION

DIRECTORS

S.M. Swabey
T.J. Allison

REGISTERED OFFICE

Building 5, Croxley Park
Hatters Lane
Watford
Hertfordshire
WD18 8YE

REGISTRATION NUMBER:

04343177 (England and Wales)

SMITH & NEPHEW FINANCE

ABRIDGED BALANCE SHEET

As at 31 December 2019

	Note	31 December 2019 £000	31 December 2018 £000
Current assets:			
Debtors: Amounts due from Group Companies		246,940	246,940
Total net assets		246,940	246,940
Capital and reserves:			
Called up share capital	3	10,000	10,000
Share premium		243,912	243,912
Retained earnings		(6,972)	(6,972)
Total equity		246,940	246,940

For the year ended 31 December 2019 the Company was entitled to audit exemption under section 480 of the Companies Act 2006 relating to dormant Companies.

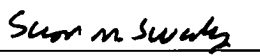
The Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006. The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The Directors confirm that all the Members have consented to the preparation of abridged accounts in accordance with Section 444(2A) of the Companies Act 2006.

The profit and loss account has not been delivered to the Registrar of Companies in accordance with the special provisions applicable to Companies subject to the small Companies' regime.

The financial statements were approved and authorised for issue by the Board on 12 June 2020.

Signed on behalf of the Board:


S.M. Swabey
Director

Company Registration No. 04343177

The notes on page 3 form part of these financial statements.

SMITH & NEPHEW FINANCE

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2019

1. Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with the provisions applicable to Companies subject to the small Companies' regime and in accordance with the FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

2. Ultimate parent Company

The Company is a subsidiary undertaking of Smith & Nephew Investment Holdings Limited which is the immediate parent company incorporated in England and Wales. The ultimate parent undertaking of the Company is Smith & Nephew Plc. The smallest and largest group in which the results of the Company are consolidated is that headed by Smith & Nephew plc. The consolidated financial statements of the Group are available to the public and may be obtained from Building 5, Croxley Park, Hatters Lane, Watford, Hertfordshire, WD18 8YE or online via www.smith-nephew.com.

3. Called up share capital

	31 December 2019 £000	31 December 2018 £000
Allotted, called up and fully paid: 10,000,002 ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>