

**REGISTERED NUMBER: 04340167 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 30 September 2019**  
**for**  
**Buckingham Enterprises Limited**

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for the Year Ended 30 September 2019**

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**Buckingham Enterprises Limited**  
**Company Information**  
**for the Year Ended 30 September 2019**

**DIRECTORS:**

Mr. Sital Dilay  
Mrs Swaran Dilay

**REGISTERED OFFICE:**

21 Metchley Park Road  
Edgbaston  
Birmingham  
West Midlands  
B15 2PQ

**REGISTERED NUMBER:**

04340167 (England and Wales)

**ACCOUNTANTS:**

Briants Chartered Accountants  
111 Hagley Road  
Edgbaston  
Birmingham  
West Midlands  
B16 8LB

**Buckingham Enterprises Limited (Registered number: 04340167)**

**Balance Sheet  
30 September 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,282		2,685
Investment property	5		<u>350,000</u>		<u>350,000</u>
			352,282		352,685
<b>CURRENT ASSETS</b>					
Cash at bank		2,506		3,012	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>198,621</u>		<u>206,178</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(196,115)</u>		<u>(203,166)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>156,167</u>		<u>149,519</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Revaluation reserve	7		135,884		135,884
Retained earnings			<u>20,281</u>		<u>13,633</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>156,167</u>		<u>149,519</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Buckingham Enterprises Limited (Registered number: 04340167)**

**Balance Sheet - continued**  
**30 September 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 April 2020 and were signed on its behalf by:

Mr. Sital Dilay - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 30 September 2019**

**1. STATUTORY INFORMATION**

Buckingham Enterprises Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Fixtures and fittings - 15% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Investment property is stated at fair value in accordance with FRS 102. No depreciation is provided in respect of freehold properties which are classified as investment properties. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. Such properties are not held for consumption but for investment and the directors consider that to depreciate them would not give a 'true & fair' view.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2019**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - NIL).

**4. TANGIBLE FIXED ASSETS**

Fixtures  
and  
fittings  
£

**COST**

At 1 October 2018  
and 30 September 2019

35,815

**DEPRECIATION**

At 1 October 2018  
Charge for year  
At 30 September 2019

33,130  
403  
33,533

**NET BOOK VALUE**

At 30 September 2019  
At 30 September 2018

2,282  
2,685

**5. INVESTMENT PROPERTY**

Total  
£

**FAIR VALUE**

At 1 October 2018  
and 30 September 2019

350,000

**NET BOOK VALUE**

At 30 September 2019  
At 30 September 2018

350,000  
350,000

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2019**

**5. INVESTMENT PROPERTY - continued**

Fair value at 30 September 2019 is represented by:

	£
Valuation in 2007	71,176
Valuation in 2015	20,000
Valuation in 2016	10,000
Valuation in 2018	40,000
Cost	<u>208,824</u>
	<u>350,000</u>

If investment property had not been revalued it would have been included at the following historical cost:

	2019	2018
	£	£
Cost	<u>214,116</u>	<u>214,116</u>

Investment property was valued on open market value basis on 30 September 2018 by the directors. .

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Tax	3,531	1,975
Directors' current accounts	193,224	201,467
Accruals and deferred income	666	661
Accrued expenses	<u>1,200</u>	<u>2,075</u>
	<u>198,621</u>	<u>206,178</u>

**7. RESERVES**

	Revaluation reserve £
At 1 October 2018 and 30 September 2019	<u>135,884</u>

**8. ULTIMATE CONTROLLING PARTY**

The company is controlled by the directors



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.