

**Abbreviated Unaudited Accounts**  
**for the Year Ended 30 September 2015**  
**for**  
**Buckingham Enterprises Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 30 September 2015**

|  | <b>Page</b> |
|--|-------------|
| <b>Company Information</b>               | <b>1</b>    |
| <b>Abbreviated Balance Sheet</b>         | <b>2</b>    |
| <b>Notes to the Abbreviated Accounts</b> | <b>4</b>    |

**Buckingham Enterprises Limited**  
**Company Information**  
**for the Year Ended 30 September 2015**

**DIRECTORS:** Mr. Sital Dilay  
Mrs Swaran Dilay

**SECRETARY:** Mrs Swaran Dilay

**REGISTERED OFFICE:** 21 Metchley Park Road  
Edgbaston  
Birmingham  
West Midlands  
B15 2PQ

**REGISTERED NUMBER:** 04340167 (England and Wales)

**ACCOUNTANTS:** Briants Chartered Accountants  
111 Hagley Road  
Edgbaston  
Birmingham  
West Midlands  
B16 8LB

**Abbreviated Balance Sheet  
30 September 2015**

|  | Notes | 2015<br>£      | £                | 2014<br>£      | £                |
|--|-------|----------------|------------------|----------------|------------------|
| <b>FIXED ASSETS</b>                          |       |                |                  |                |                  |
| Tangible assets                              | 2     |                | 4,372            |                | 5,143            |
| Investment property                          | 3     |                | <u>300,000</u>   |                | <u>280,000</u>   |
|  |       |                | 304,372          |                | 285,143          |
| <b>CURRENT ASSETS</b>                        |       |                |                  |                |                  |
| Cash at bank                                 |       | 2,316          |                  | 9,031          |                  |
| <b>CREDITORS</b>                             |       |                |                  |                |                  |
| Amounts falling due within one year          |       | <u>236,486</u> |                  | <u>246,593</u> |                  |
| <b>NET CURRENT LIABILITIES</b>               |       |                | <u>(234,170)</u> |                | <u>(237,562)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <u>70,202</u>    |                | <u>47,581</u>    |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                  |                |                  |
| Called up share capital                      | 4     |                | 2                |                | 2                |
| Revaluation reserve                          |       |                | 91,176           |                | 71,176           |
| Profit and loss account                      |       |                | <u>(20,976)</u>  |                | <u>(23,597)</u>  |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>70,202</u>    |                | <u>47,581</u>    |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**30 September 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 April 2016 and were signed on its behalf by:

Mr. Sital Dilay - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 30 September 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

There has been a departure from the Companies Act in that the investment properties have not been depreciated. Following the Companies Act would not result in a true and fair view of the value of the investment properties in the accounts, which are shown at Open Market Valuation in accordance with SSAP 19.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Investment property is stated at the open market valuation in accordance with SSAP 19. No depreciation is provided in respect of freehold properties which are classified as investment properties. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. Such properties are not held for consumption but for investment and the directors consider that to depreciate them would not give a 'true & fair' view.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

|                       | Total<br>£    |
|-----------------------|---------------|
| <b>COST</b>           |               |
| At 1 October 2014     |               |
| and 30 September 2015 | <u>35,815</u> |
| <b>DEPRECIATION</b>   |               |
| At 1 October 2014     | 30,672        |
| Charge for year       | <u>771</u>    |
| At 30 September 2015  | <u>31,443</u> |
| <b>NET BOOK VALUE</b> |               |
| At 30 September 2015  | <u>4,372</u>  |
| At 30 September 2014  | <u>5,143</u>  |

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 September 2015

3. INVESTMENT PROPERTY

|                          | Total<br>£     |
|--------------------------|----------------|
| <b>COST OR VALUATION</b> |                |
| At 1 October 2014        | 280,000        |
| Revaluations             | <u>20,000</u>  |
| At 30 September 2015     | <u>300,000</u> |
| <b>NET BOOK VALUE</b>    |                |
| At 30 September 2015     | <u>300,000</u> |
| At 30 September 2014     | <u>280,000</u> |

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 2015<br>£ | 2014<br>£ |
|---------|----------|-------------------|-----------|-----------|
| 2       | Ordinary | 1                 | <u>2</u>  | <u>2</u>  |

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