

Abbreviated Unaudited Accounts
for the Year Ended 30 September 2012
for
Buckingham Enterprises Ltd

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for the Year Ended 30 September 2012**

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Buckingham Enterprises Ltd
Company Information
for the Year Ended 30 September 2012

DIRECTORS: Mr. Sital Dilay
Mrs Swaran Dilay

SECRETARY: Mrs Swaran Dilay

REGISTERED OFFICE: 21 Metchley Park Road
Edgbaston
Birmingham
B15 2PQ

REGISTERED NUMBER: 04340167 (England and Wales)

ACCOUNTANTS: Briants Chartered Accountants
111 Hagley Road
Edgbaston
Birmingham
West Midlands
B16 8LB

Abbreviated Balance Sheet
30 September 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		7,112		8,367
Investment property	3		<u>280,000</u>		<u>280,000</u>
			287,112		288,367
CURRENT ASSETS					
Cash at bank		2,590		2,865	
CREDITORS					
Amounts falling due within one year		<u>247,385</u>		<u>250,567</u>	
NET CURRENT LIABILITIES			<u>(244,795)</u>		<u>(247,702)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>42,317</u>		<u>40,665</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Revaluation reserve			71,176		71,176
Profit and loss account			<u>(28,860)</u>		<u>(30,512)</u>
SHAREHOLDERS' FUNDS			<u>42,317</u>		<u>40,665</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 September 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 June 2013 and were signed on its behalf by:

Mr. Sital Dilay - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

There has been a departure from the Companies Act in that the investment properties have not been depreciated. Following the Companies Act would not result in a true and fair view of the value of the investment properties in the accounts, which are shown at Open Market Valuation in accordance with SSAP 19.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Investment property is stated at the open market valuation in accordance with SSAP 19. No depreciation is provided in respect of freehold properties which are classified as investment properties. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. Such properties are not held for consumption but for investment and the directors consider that to depreciate them would not give a 'true & fair' view.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2012

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011 and 30 September 2012	<u>35,815</u>
DEPRECIATION	
At 1 October 2011	27,448
Charge for year	<u>1,255</u>
At 30 September 2012	<u>28,703</u>
NET BOOK VALUE	
At 30 September 2012	<u>7,112</u>
At 30 September 2011	<u>8,367</u>

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 October 2011 and 30 September 2012	<u>280,000</u>
NET BOOK VALUE	
At 30 September 2012	<u>280,000</u>
At 30 September 2011	<u>280,000</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1	Ordinary	1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.