

Company Registration No 04336307 (England and Wales)

24 7 PARKING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

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24 7 PARKING LIMITED

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24 7 PARKING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		-		1,974
Current assets					
Debtors		18,049		14,959	
Cash at bank and in hand		65,629		548,009	
		<u>83,678</u>		<u>562,968</u>	
Creditors amounts falling due within one year		<u>(15,164)</u>		<u>(294,391)</u>	
Net current assets			68,514		268,577
Total assets less current liabilities			68,514		270,551
Provisions for liabilities			(1,103)		(1,103)
			<u>67,411</u>		<u>269,448</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			67,311		269,348
Shareholders' funds			<u>67,411</u>		<u>269,448</u>

24 7 PARKING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2012

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 19/1/2013



Nicholas Mordin
Director



Mark Grantham
Director

Company Registration No 04336307

24 7 PARKING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment 25% Straight line

1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2012	250,000	2,631	252,631
Additions	-	169	169
Disposals	-	(2,800)	(2,800)
At 31 December 2012	250,000	-	250,000
Depreciation			
At 1 January 2012	250,000	657	250,657
On disposals	-	(657)	(657)
At 31 December 2012	250,000	-	250,000
Net book value			
At 31 December 2012	-	-	-
At 31 December 2011	-	1,974	1,974

24 7 PARKING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>

4 Ultimate parent company

The directors control the company There is no individual controlling party