

Company Registration No 04336307 (England and Wales)

**24 7 PARKING LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2011**

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# 24 7 PARKING LIMITED

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## 24 7 PARKING LIMITED

### ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
<b>Fixed assets</b>					
Intangible assets	2	-		8,333	
Tangible assets	2	1,974		4,555	
			<u>1,974</u>		<u>12,888</u>
<b>Current assets</b>					
Debtors		14,959		8,634	
Cash at bank and in hand		548,009		438,111	
		<u>562,968</u>		<u>446,745</u>	
<b>Creditors amounts falling due within one year</b>		<u>(294,391)</u>		<u>(210,266)</u>	
<b>Net current assets</b>			<u>268,577</u>		<u>236,479</u>
<b>Total assets less current liabilities</b>			<u>270,551</u>		<u>249,367</u>
<b>Provisions for liabilities</b>			<u>(1,103)</u>		<u>(792)</u>
			<u>269,448</u>		<u>248,575</u>
<b>Capital and reserves</b>					
Called up share capital	3	100		100	
Profit and loss account		269,348		248,475	
<b>Shareholders' funds</b>		<u>269,448</u>		<u>248,575</u>	

## 24 7 PARKING LIMITED

### ABBREVIATED BALANCE SHEET (CONTINUED)

**AS AT 31 DECEMBER 2011**

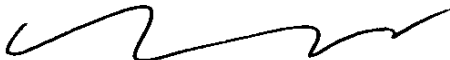
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For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 30/8/12



Nicholas Mordin  
Director



Mark Grantham  
Director

Company Registration No 04336307

## 24 7 PARKING LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

##### 1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% Straight line
Motor vehicles	25% Straight Line

##### 1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

#### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 January 2011	250,000	43,024	293,024
Additions	-	2,631	2,631
Disposals	-	(43,024)	(43,024)
At 31 December 2011	250,000	2,631	252,631
<b>Depreciation</b>			
At 1 January 2011	241,667	38,469	280,136
On disposals	-	(38,469)	(38,469)
Charge for the year	8,333	657	8,990
At 31 December 2011	250,000	657	250,657
<b>Net book value</b>			
At 31 December 2011	-	1,974	1,974
At 31 December 2010	8,333	4,555	12,888

## 24 7 PARKING LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2011*

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3	Share capital	2011	2010
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u>          </u>	<u>          </u>

#### 4 Ultimate parent company

The directors control the company There is no individual controlling party