

**Company registration**

**No: 4,333,122**

**HAYWARD CHEMIST LTD**

**FILLETED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 2021**

**SATURDAY**



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**09/10/2021**

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**COMPANIES HOUSE**

**George Pearce & Co.**  
**Accountants, Tax & Business Advisers**  
**The Forge, Langham, Colchester, Essex, CO4 5PX**  
Telephone: 01206 322826  
Facsimile: 0844 358 5835

## **HAYWARD CHEMIST LTD**

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**HAYWARD CHEMIST LTD**

**COMPANY INFORMATION**

**Directors:**

A. B. Mashadi, Esq.  
*(resigned 12 February 2021)*  
E. Mashadi, Esq.

**Registered Office:**

The Forge,  
Langham,  
Colchester,  
CO4 5PX

**Company's registration no:**

4,333,122  
Registered in England & Wales

**Accountants:**

George Pearce & Co.  
Accountants, Tax & Business Advisers  
The Forge,  
Langham,  
Colchester.  
CO4 5PX

## HAYWARD CHEMIST LTD

### CHARTERED ACCOUNTANTS REPORT TO THE DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF HAYWARD CHEMIST LTD FOR THE YEAR ENDED 31ST MARCH 2021

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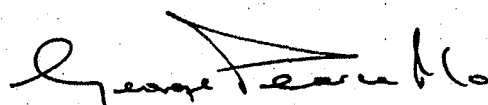
In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit & Loss account, Balance Sheet and the related notes, from the accounting records and information and explanations you have given to us.

This report is made solely to the Company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so and state those matters that we have agreed to state to it in this report and for no other purpose. To the fullest extent permitted by the law, we do not accept or assume responsibility to anyone other than the Company for our work or this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31st March 2021 your duty to ensure that the Company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Signed .....

George Pearce, F.C.A.

George Pearce & Co.,

Accountants, Tax & Business Advisers

The Forge, Langham,

Colchester. CO4 5PX

Dated: 27th August 2021

## HAYWARD CHEMIST LTD

### CHARTERED ACCOUNTANTS REPORT TO THE DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF HAYWARD CHEMIST LTD FOR THE YEAR ENDED 31ST MARCH 2021

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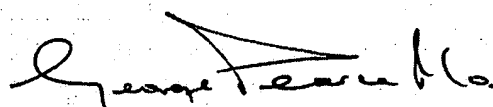
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We have not been instructed to carry out an audit of the financial statements. For this reason we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Signed .....

George Pearce, F.C.A.

George Pearce & Co.,

Accountants, Tax & Business Advisers

The Forge, Langham,  
Colchester. CO4 5PX  
Dated: 27th August 2021

# HAYWARD CHEMIST LTD

## BALANCE SHEET

AT 31ST MARCH 2021

	<u>Notes</u>	<u>2021</u>		<u>2020</u>	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	1 & 4		20,200		16,950
<b>CURRENT ASSETS</b>					
Stocks	1 & 5	50,000		62,500	
Debtors	6	147,584		167,072	
Cash at bank and in hand		1,089,852		241,446	
		<u>1,287,436</u>		<u>471,018</u>	
<b>CREDITORS: amounts falling due within one year</b>	7	<u>(1,095,113)</u>		<u>(274,795)</u>	
<b>NET CURRENT ASSETS</b>			192,323		196,223
			<u>212,523</u>		<u>213,173</u>
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>					
Deferred taxation	8		(3,840)		(2,765)
<b>NET ASSETS</b>			<u>£ 208,683</u>		<u>£ 210,408</u>
Financed by:					
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Profit and loss account			<u>208,583</u>		<u>210,308</u>
<b>SHAREHOLDERS FUNDS</b>	10		<u>£ 208,683</u>		<u>£ 210,408</u>

The directors are satisfied that the Company was entitled to the exemption from audit under section 477 of the Companies Act 2006 and that no member(s) have requested an audit pursuant to section 476.

The Directors acknowledge my responsibilities for:

- ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act;
- preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year and of its profit or loss for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The company has chosen not to file its profit and loss account under the provision of s.444(5a) of the Companies Act.

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006. These financial statements were approved by the Board on 27th August 2021 and signed on its behalf.

  
 .....  
 E. Mashadi, Esq.  
 DIRECTOR

*The notes (1 - 11) commencing on page 7 form an integral part of these financial statements.*

# HAYWARD CHEMIST LTD

## NOTES TO THE FINANCIAL STATEMENTS (FILLETED)

### FOR THE YEAR ENDED 31ST MARCH 2021

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#### 1. ACCOUNTING POLICIES

##### a) *Bases*

The financial statements are prepared under the historical cost convention and in accordance with FRS102 Section 1a, The Financial Reporting Standard applicable in the UK and the Republic of Ireland, and the Companies Act 2006. They include the results of the Company's operations which are described in the Directors' Report and all of which are continuing. All applicable accounting policies have been complied with or departures disclosed.

The Company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow on the grounds that it is a small Company.

##### b) *Consolidation*

The company and its parent comprise a small group. The parent has taken advantage of the exemption provided by s.398 of the Companies Act 2006 not to prepare group accounts. These financial statements contain information about the company as an individual and not about the group.

##### c) *Fixed assets*

###### *Intangible fixed assets*

Goodwill is written off over 10 years.

###### *Tangible fixed assets and depreciation*

Tangible fixed assets held for the company's own use are stated at cost less depreciation and accumulated impairment provisions.

At each balance sheet date the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided to write off the cost of fixed assets, less their estimated residual values, over the estimated life of the assets at the following annual rates:-

Plant & equipment .....	15% on net book value
Furniture & fittings .....	15% on net book value
Motor vehicles .....	20% on net book value

##### d) *Stocks*

Stocks are stated at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks.

##### e) *Deferred taxation*

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, however, deferred tax assets are recognised only to the extent that the director considers it more likely than not that there will be suitable taxable profits from which future reversal of the underlying timing differences can be deducted.

In accordance with FRS 19, deferred tax is recognised on revaluation gains. Deferred tax is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

##### f) *Pensions*

The company contributes to a Money purchase pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year. At the year end the unpaid premiums totalled £1,290.

##### g) *Foreign currencies*

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the Balance Sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

# HAYWARD CHEMIST LTD

## NOTES TO THE FINANCIAL STATEMENTS (FILLETED)

### FOR THE YEAR ENDED 31ST MARCH 2021

#### 2. EMPLOYEE INFORMATION

The average number of employees during the year was 12 (2020 - 12).

#### 3. INTANGIBLE FIXED ASSETS

	<u>Goodwill</u>
	£
<b>COST</b>	
At 1st April 2020	190,721
Additions	-
	<u>190,721</u>
Disposals	-
<b>At 31st March 2021</b>	<u><u>£ 190,721</u></u>
<b>DEPRECIATION</b>	
At 1st April 2020	190,721
Amortisation for the period	-
	<u>190,721</u>
Disposals	-
<b>At 31st March 2021</b>	<u><u>£ 190,721</u></u>
<b>NET BOOK VALUE</b>	
<b>At 31st March 2021</b>	<u><u>£ -</u></u>
<b>At 31st March 2020</b>	<u><u>£ -</u></u>

#### 4. TANGIBLE FIXED ASSETS

	<u>Motor vehicles</u>	<u>Furniture &amp; fittings</u>	<u>Plant &amp; equipment</u>	<u>Total</u>
	£	£	£	£
<b>COST</b>				
At 1st April 2020	5,417	108,254	20,221	133,892
Additions	7,000	-	4,644	11,644
	<u>12,417</u>	<u>108,254</u>	<u>24,865</u>	<u>145,536</u>
Disposals	5,417	-	-	5,417
<b>At 31st March 2021</b>	<u><u>£ 7,000</u></u>	<u><u>£ 108,254</u></u>	<u><u>£ 24,865</u></u>	<u><u>£ 140,119</u></u>
<b>DEPRECIATION</b>				
At 1st April 2020	1,017	98,254	17,671	116,942
Depreciation for the year	1,400	1,500	1,094	3,994
	<u>2,417</u>	<u>99,754</u>	<u>18,765</u>	<u>120,936</u>
Disposals	1,017	-	-	1,017
<b>At 31st March 2021</b>	<u><u>£ 1,400</u></u>	<u><u>£ 99,754</u></u>	<u><u>£ 18,765</u></u>	<u><u>£ 119,919</u></u>
<b>NET BOOK VALUE</b>				
<b>At 31st March 2021</b>	<u><u>£ 5,600</u></u>	<u><u>£ 8,500</u></u>	<u><u>£ 6,100</u></u>	<u><u>£ 20,200</u></u>
<b>At 31st March 2020</b>	<u><u>£ 4,400</u></u>	<u><u>£ 10,000</u></u>	<u><u>£ 2,550</u></u>	<u><u>£ 16,950</u></u>



**HAYWARD CHEMIST LTD**  
**NOTES TO THE FINANCIAL STATEMENTS (FILLETED)**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**5. STOCKS**

	<u>2021</u>	<u>2020</u>
	£	£
Finished goods	50,000	62,500
	<u>£ 50,000</u>	<u>£ 62,500</u>

There were no material differences between the balance sheet value of stock and replacement cost at the year end.

**6. DEBTORS**

	<u>2021</u>	<u>2020</u>
	£	£
<i>Debtors receivable within one year</i>		
Trade debtors	122,300	128,238
Value Added Tax recoverable	15,753	29,303
Prepayments and accrued income	3,688	3,688
Other debtors	5,843	5,843
	<u>£ 147,584</u>	<u>£ 167,072</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<u>2021</u>	<u>2020</u>
	£	£
Trade creditors	177,960	208,328
Amounts due to group companies	800,615	27,768
Accruals and deferred income	7,291	6,744
Other creditors	54,278	141
Social security and other taxes	9,534	13,919
	<u>1,049,678</u>	<u>256,900</u>
Taxation	45,435	17,895
	<u>£ 1,095,113</u>	<u>£ 274,795</u>

**8. DEFERRED TAXATION**

	<u>2021</u>	<u>2020</u>
	£	£
<i>The potential liability was as follows:</i>		
<b>Accelerated capital allowances:</b>		
At 1st April 2020	2,765	2,255
Movement for the year	1,075	510
<b>At 31st March 2021</b>	<u>£ 3,840</u>	<u>2,765</u>

**9. CALLED UP SHARE CAPITAL**

	<u>2021</u>	<u>2020</u>
	£	£
<i>Allotted, issued and fully paid</i>		
100 Ordinary shares of £1 each.	100	100
	<u>£ 100</u>	<u>£ 100</u>

**HAYWARD CHEMIST LTD**  
**NOTES TO THE FINANCIAL STATEMENTS (FILLETED)**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

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**10. RESERVES AND SHAREHOLDERS FUNDS**

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Net profit for the year	198,275	78,218
Dividends voted and paid this year	(200,000)	-
<b>Movement in shareholders funds</b>	<u>(1,725)</u>	<u>78,218</u>
Shareholders funds at 1st April 2020	210,408	132,190
Shareholders funds at 31st March 2021	<u><u>£ 208,683</u></u>	<u><u>£ 210,408</u></u>

**11. PARENT UNDERTAKING**

The company's sole shareholder is ABM Sales Limited. The parent company is controlled by the parent's director as he owns 100% of the issued share capital.