

SCUTT MANAGEMENT SERVICES LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 30 NOVEMBER 2009

SATURDAY



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28/08/2010

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COMPANIES HOUSE

SCUTT MANAGEMENT SERVICES LIMITED

Company Number	4328930 Registered in England & Wales
Registered Office	"Rhyd-y-Galed" Pennal Machynlleth Powis SY20 9DU
Telephone	0121 550 3074
Facsimile	0121 602 0174
Directors	Anthony Grahame Scutt
Company Secretary	Bandcash Limited
Bankers	National Westminster Bank plc Queen Square Branch, Wolverhampton
Accountants	Sumik Ventures Limited 72, Dunstall Road, Halesowen, West Midlands, B63 1BE

SCUTT MANAGEMENT SERVICES LIMITED

Company Number 4328930

Directors Report

The Directors submit their report for the Period Ending 30 November 2009

The Directors during the year were as follows:-

Mr A G Scutt

REVIEW OF THE BUSINESS

The Company continued to trade in the provision of management services and the management of investments and funding provided to promote the business activities of various private companies.

The Director recommends the payment of a dividend as shown in the accounts

DIRECTORS' INTERESTS

According to the register maintained as required under the Companies Act 1985 the directors' interests in the share capital of the Company are as follows -

Mr. A. G Scutt

2008 & 9

1

BY ORDER OF THE BOARD



Authorised Signatory for Bandcash Limited
Company Secretary
7 June 2010

PROFIT and LOSS
Account for the Period to

November 30, 2009

	<u>£</u>	<u>2008</u> <u>£</u>
Profit from Trading	2262 22	1111 22
Profit from Extraordinary Activities	0 00	0 00
Investment Income	-16587 00	20000 00
Retained Profits	-14324 78	21111 22
Taxation	425 77	226 05
Retained Profits	-14750 55	20885 17
Proposed Dividend	32000 00	41500 00
	-46750 55	-20614 83
Revenue Reserve Brought Forward	200481 33	221096 16
Carried to Reserve	153730 78	200481 33

Balance Sheet as at**30-Nov-09**

	£	£	2008 £
Investments		158880 05	158880 05
Current Assets			
Debtors	988 76		44099 92
Cash at Bank	288 43		-5 75
	1277 19		44094 17
Current Liabilities			
Creditors payable within 12 Months	6425 46		2491 89
	6425 46		2491 89
Net Current Assets		-5148 27	41602 28
Net Assets		153731 78	200482 33
Financed By -			
Share Capital Issued Ordinary Shares of £1 00		1 00	1 00
Revenue Reserve		153730 78	200481 33
		153731 78	200482 33

For the year ending 31st July 2009 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006
The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006

The Directors acknowledge their responsibilities for -
Complying with the requirements of the Act with respect to accounting records and for the preparation of accounts
These accounts have been prepared in accordance with the provision applicable to companies subject to small companies' regime

Approved by the Board on 7 June 2010

A G Scutt

DIRECTOR

SCUTT MANAGEMENT SERVICES LIMITED**NOTES TO THE ACCOUNTS**
FOR THE YEAR ENDING 30 NOVEMBER 2009**1. Accounting Policies****(a) Basis of preparation of accounts**

The accounts are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the Directors' Report and which is continuing. The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

(b) Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

(c) Tangible Fixed Assets and Depreciation

The Company had no interests in Tangible Fixed Assets at the period end

3 Debtors

All debtors fall due for payment within one year

4 Creditors

	<u>2009</u>	<u>2008</u>
	<u>£</u>	<u>£</u>
Accruals	6,000	2,262
Corporation Tax	425	230
	<u>6,425</u>	<u>2,492</u>

5 Called Up Share Capital**2009 & 2008****Authorised**

Ordinary Shares of £1 each

1,000

Issued

Ordinary Shares of £1 each

1

6 Operating Profit

The operating profit is stated after charging

2009 & 2008

	<u>£</u>
Depreciation of Fixed Assets	-

7 Taxation

The charge to Corporation Tax at 20% for the year is shown in the accounts (2007 – £226)

8 Movement on Shareholders Funds

	<u>2009</u>	<u>2008</u>
Balance at 1 December 2008	200,481	221,096
Loss (2008 – Profit) for the Period	<u>14,750</u>	<u>20,885</u>
	185,731	241,981
Dividends Paid in the Year	32,000	41,500
Shareholders Funds at 30 November 2009	<u>153,731</u>	<u>200,481</u>

9 Related Party Transactions

The Company received revenue of £8,000 from Rowmein a sole tradership operated by the sole Director of the Company

SCUTT MANAGEMENT SERVICES LIMITED

SUPPLEMENTARY ACCOUNTS
FOR THE PERIOD ENDING 30 NOVEMBER 2009

The Accounts on the following pages do not form part of the Statutory Accounts of the Company