

Registered number
04328897

Coalition Development Limited

Abbreviated Accounts

31 December 2009

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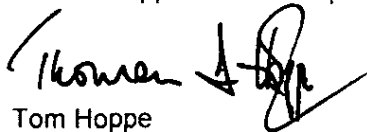
Coalition Development Limited
Abbreviated Balance Sheet
as at 31 December 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	2	33,934	70,695
Investments	3	13,363	13,363
		47,297	84,058
Current assets			
Debtors		919,674	1,094,425
Cash at bank and in hand		2,271,195	2,663,264
		3,190,869	3,757,689
Creditors: amounts falling due within one year		(1,010,609)	(1,569,659)
Net current assets		2,180,260	2,188,030
Net assets		<u>2,227,557</u>	<u>2,272,088</u>
Capital and reserves			
Called up share capital	4	140,578	140,111
Share premium		2,717,982	2,717,982
Profit and loss account		(631,003)	(586,005)
Shareholders' funds		<u>2,227,557</u>	<u>2,272,088</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Tom Hoppe
Director

Approved by the board on 16 September 2010

Coalition Development Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

The company and its subsidiaries comprise a small group. The company has therefore taken advantage of the exemption granted under S 248 of the Companies Act 1985 not to prepare group accounts.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Office Equipment	33 1/3% straight line
Furniture and Fittings	25% straight line

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

	£
Cost	
At 1 January 2009	215,222
Additions	2,748
At 31 December 2009	<u>217,970</u>
Depreciation	
At 1 January 2009	144,527
Charge for the year	39,509
At 31 December 2009	<u>184,036</u>
Net book value	
At 31 December 2009	<u>33,934</u>
At 31 December 2008	<u>70,695</u>

Coalition Development Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2009

3 Investments	£			
Cost				
At 1 January 2009			13,363	
At 31 December 2009			<u>13,363</u>	
4 Share capital			2009	2008
			£	£
Authorised				
Ordinary shares of £1 each			168,262	168,262
Preference shares of £1 each			22,784	22,784
			<u>191,046</u>	<u>191,046</u>
	2009	2008	2009	2008
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	119,794	119,327	119,794	119,327
Preference shares of £1 each	20,784	20,784	20,784	20,784
	<u>140,578</u>	<u>140,111</u>	<u>140,578</u>	<u>140,111</u>