

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2013
for
Sports Gaming limited



Sports Gaming limited

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for the Year Ended 31 December 2013**

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Sports Gaming limited

Company Information
for the Year Ended 31 December 2013

DIRECTOR: J W Saumarez Smith

SECRETARY: Ms W E B Marshall

REGISTERED OFFICE: 16 Rugby Street
London
WC1N 3QZ

REGISTERED NUMBER: 04328588 (England and Wales)

ACCOUNTANTS: Silbury Sherborne Limited
York House
Coldharbour Business Park
Sherborne
DT9 4JW

Abbreviated Balance Sheet
31 December 2013

	Notes	31.12.13 £	£	31.12.12 £	£
FIXED ASSETS					
Intangible assets	2		41,785		-
Tangible assets	3		5,583		4,373
			<u>47,368</u>		<u>4,373</u>
CURRENT ASSETS					
Debtors		263,013		308,428	
Cash at bank		<u>37,357</u>		<u>97,054</u>	
		300,370		405,482	
CREDITORS					
Amounts falling due within one year		<u>173,991</u>		<u>145,774</u>	
NET CURRENT ASSETS			<u>126,379</u>		<u>259,708</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			173,747		264,081
PROVISIONS FOR LIABILITIES			680		460
NET ASSETS			<u>173,067</u>		<u>263,621</u>
CAPITAL AND RESERVES					
Called up share capital	4		10,000		10,000
Profit and loss account			<u>163,067</u>		<u>253,621</u>
SHAREHOLDERS' FUNDS			<u>173,067</u>		<u>263,621</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

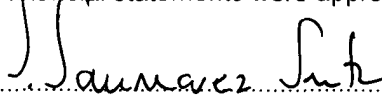
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 September 2014 and were signed by:


.....
J W Saumarez Smith - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Intangible assets

Intangible fixed assets (including purchased domain names) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	47,000
At 31 December 2013	47,000
AMORTISATION	
Amortisation for year	5,215
At 31 December 2013	5,215
NET BOOK VALUE	
At 31 December 2013	41,785

Sports Gaming limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	8,864
Additions	3,198
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At 31 December 2013	12,062
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DEPRECIATION	
At 1 January 2013	4,491
Charge for year	1,988
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At 31 December 2013	6,479
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NET BOOK VALUE	
At 31 December 2013	5,583
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At 31 December 2012	4,373
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4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.12.13	31.12.12
		value:	£	£
10,000	Ordinary	£1	10,000	10,000
			<hr/>	<hr/>