

Registration number: 4328344



Airstream Business Communications Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 30 April 2017

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COMPANIES HOUSE

Tyas & Company
Chartered Accountants

5 East Park, Crawley, West Sussex, RH10 6AN

Email: office@tyas.com

Tel: 01293 843900

www.tyas.com

Airstream Business Communications Limited

Contents

Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3 to 6

Airstream Business Communications Limited

Company Information

Director	Mrs A Hall
Registered office	Wiston Coppice Way Haywards Heath West Sussex RH16 4NN
Accountants	Tyas & Company Chartered Accountants 5 East Park Crawley West Sussex RH10 6AN

Airstream Business Communications Limited

(Registration number: 4328344)
Balance Sheet as at 30 April 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	5	6,464	8,898
Current assets			
Debtors	6	32,401	32,199
Cash at bank and in hand		<u>16,152</u>	<u>8,783</u>
		48,553	40,982
Creditors: Amounts falling due within one year	7	<u>(33,781)</u>	<u>(25,412)</u>
Net current assets		<u>14,772</u>	<u>15,570</u>
Total assets less current liabilities		21,236	24,468
Provisions for liabilities		<u>(277)</u>	<u>(530)</u>
Net assets		<u>20,959</u>	<u>23,938</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>20,958</u>	<u>23,937</u>
Total equity		<u>20,959</u>	<u>23,938</u>

For the financial year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

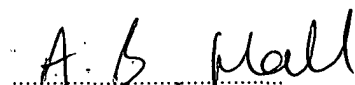
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 30 October 2017



Mrs A Hall
Director

The notes on pages 3 to 6 form an integral part of these financial statements.
Page 2

Airstream Business Communications Limited

Notes to the Financial Statements for the Year Ended 30 April 2017

1 General information

The company is a private company limited by share capital, incorporated in the United Kingdom.

The address of its registered office is:

Wiston
Coppice Way
Haywards Heath
West Sussex
RH16 4NN

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention.

The presentational currency is sterling.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activity. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for the company's activity.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Airstream Business Communications Limited

Notes to the Financial Statements for the Year Ended 30 April 2017

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation.

Depreciation

Depreciation is charged so as to write off the cost of assets over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Improvements to property	10% straight line basis
Furniture and fittings	20% straight line basis
Computer equipment	33% straight line basis

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Development costs	33% straight line basis

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 2 (2016 - 2).

4 Intangible assets

	Development costs £	Total £
Cost or valuation		
At 1 May 2016	4,520	4,520
At 30 April 2017	4,520	4,520
Amortisation		
At 1 May 2016	4,520	4,520
At 30 April 2017	4,520	4,520
Carrying amount		
At 30 April 2017	-	-
At 30 April 2016	-	-

Airstream Business Communications Limited

Notes to the Financial Statements for the Year Ended 30 April 2017

5 Tangible assets

	Improvements to property £	Furniture, fittings and equipment £	Total £
Cost or valuation			
At 1 May 2016	12,406	9,546	21,952
Disposals	-	(201)	(201)
At 30 April 2017	12,406	9,345	21,751
Depreciation			
At 1 May 2016	6,157	6,897	13,054
Charge for the year	1,241	1,193	2,434
Eliminated on disposal	-	(201)	(201)
At 30 April 2017	7,398	7,889	15,287
Carrying amount			
At 30 April 2017	5,008	1,456	6,464
At 30 April 2016	6,249	2,649	8,898

6 Debtors

	2017 £	2016 £
Trade debtors	32,401	29,171
Other debtors	-	3,028
	32,401	32,199

7 Creditors

Creditors: amounts falling due within one year

	2017 £	2016 £
Due within one year		
Trade creditors	6,839	8,884
Taxation and social security	6,319	2,944
Other creditors	20,623	13,584
	33,781	25,412

Airstream Business Communications Limited

Notes to the Financial Statements for the Year Ended 30 April 2017

8 Transition to FRS 102

This is the first year that the company has presented its financial statements under Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council. The last financial statements under previous UK GAAP were for the period from 1 May 2015 to 30 April 2016 and the date of transition to FRS 102 was therefore 1 May 2015. There have been no changes in accounting policies which would require the company to restate its balance sheet at 1 May 2015 previously prepared under UK GAAP.