

**Abbreviated Unaudited Accounts  
for the Year Ended 31 August 2014  
for  
Axis Photonics Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 August 2014**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**Company Information  
for the Year Ended 31 August 2014**

**DIRECTORS:**

S Cass  
Mrs A J Cass

**SECRETARY:**

S Cass

**REGISTERED OFFICE:**

Harmile House  
54 St Marys Lane  
Upminster  
Essex  
RM14 2QP

**REGISTERED NUMBER:**

04327988 (England and Wales)

**Abbreviated Balance Sheet**  
**31 August 2014**

	Notes	31.8.14 £	£	31.8.13 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		40
Tangible assets	3		<u>3,278</u>		<u>3,692</u>
			<b>3,278</b>		<b>3,732</b>
<b>CURRENT ASSETS</b>					
Debtors		<b>5,530</b>		20,230	
Cash at bank		<u>8,265</u>		<u>2,720</u>	
		<b>13,795</b>		<b>22,950</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>14,338</u>		<u>22,529</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<b>(543)</b>		<b>421</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>2,735</b>		<b>4,153</b>
<b>PROVISIONS FOR LIABILITIES</b>			<u>402</u>		<u>639</u>
<b>NET ASSETS</b>			<u><b>2,333</b></u>		<u><b>3,514</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>4</b>		<b>4</b>
Profit and loss account			<u>2,329</u>		<u>3,510</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>2,333</b></u>		<u><b>3,514</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**31 August 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 May 2015 and were signed on its behalf by:

S Cass - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 August 2014**

**1. ACCOUNTING POLICIES**

**ACCOUNTING CONVENTION**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**TURNOVER**

Turnover represents net invoiced sales of goods, excluding value added tax.

**INTANGIBLE ASSETS**

Trademark registration costs capitalised will be written off on a straight line basis over 5 years.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**FOREIGN CURRENCIES**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 September 2013 and 31 August 2014	<u><b>200</b></u>
<b>AMORTISATION</b>	
At 1 September 2013	<b>160</b>
Amortisation for year	<u><b>40</b></u>
At 31 August 2014	<u><b>200</b></u>
<b>NET BOOK VALUE</b>	
At 31 August 2014	<u><b>-</b></u>
At 31 August 2013	<u><u><b>40</b></u></u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 August 2014

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 September 2013	14,721
Additions	899
Disposals	(6,385)
At 31 August 2014	<u>9,235</u>
<b>DEPRECIATION</b>	
At 1 September 2013	11,029
Charge for year	1,059
Eliminated on disposal	(6,131)
At 31 August 2014	<u>5,957</u>
<b>NET BOOK VALUE</b>	
At 31 August 2014	<u>3,278</u>
At 31 August 2013	<u>3,692</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.8.13
		£	£
2	Ordinary 'A'	£1	2
2	Ordinary 'B'	£1	2
		<u>2</u>	<u>2</u>
		<u>4</u>	<u>4</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.